REGISTERED NUMBER: 05212678

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2022

FOR

1ST IMPRESSION (MANCHESTER) LIMITED

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FOR THE YEAR ENDED 30TH JUNE 2022

1ST IMPRESSION (MANCHESTER) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2022

DIRECTOR:	A Waheed
REGISTERED OFFICE:	33 Broughton Street Cheetham Hill Manchester Lancashire M8 8LZ
REGISTERED NUMBER:	05212678
ACCOUNTANTS:	DBF Associates Chartered Accountants South Cheetham B C 10 Park Place Manchester Lancashire M4 4EY

BALANCE SHEET
30TH JUNE 2022

	Notes	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS					
Intangible assets	4		65,000		65,000
Tangible assets	5		1,972		2,191
			66,972		67,191
CURRENT ASSETS					
Stocks	6	771,100		712,400	
Debtors	7	65,122		67,265	
Cash at bank and in hand		197,736		157,415	
		1,033,958		937,080	
CREDITORS					
Amounts falling due within one year	8	933,768		845,046	
NET CURRENT ASSETS			100,190		92,034
TOTAL ASSETS LESS CURRENT LIABILITIES			167,162		159,225
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings	10		167,062		159,125
SHAREHOLDERS' FUNDS			167,162		159,225

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 1st March 2023 and were signed by:

A Waheed - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2022**

1. **STATUTORY INFORMATION**

1st Impression (Manchester) Limited is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 10% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2022

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - 5).

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1st July 2021	
and 30th June 2022	65,000
NET BOOK VALUE	
At 30th June 2022	65,000
At 30th June 2021	65,000

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings
	£
COST	
At 1st July 2021	
and 30th June 2022	14,171
DEPRECIATION	
At 1st July 2021	11,980
Charge for year	219
At 30th June 2022	12,199
NET BOOK VALUE	
At 30th June 2022	1,972
At 30th June 2021	2,191

6. STOCKS

	2022	2021
	£	£
Stocks	771,100	712,400

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	65,122	67,265

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2022

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	628	-
Trade creditors	621,398	506,250
Loan	5,960	15,000
Tax	6,584	8,041
VAT	22,486	5,462
Directors' current accounts	274,616	308,293
Accrued expenses	2,096	2,000
	933,768	845,046

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
100	Ordinary Shares	£1	100	100

10. RESERVES

	Retained earnings £
At 1st July 2021	159,125
Profit for the year	27,937
Dividends	(20,000)
At 30th June 2022	167,062