

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2016
FOR
1ST IMPRESSION (MANCHESTER) LTD

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

1ST IMPRESSION (MANCHESTER) LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2016

DIRECTOR: A Waheed

SECRETARY: M Yahya

REGISTERED OFFICE: 33 Broughton Street
Cheetham Hill
Manchester
Lancashire
M8 8LZ

REGISTERED NUMBER: 05212678

ACCOUNTANTS: DBF Associates
Chartered Accountants
South Cheetham B C
10 Park Place
Manchester
Lancashire
M4 4EY

ABBREVIATED BALANCE SHEET
30TH JUNE 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		65,000		65,000
Tangible assets	3		<u>3,712</u>		<u>4,125</u>
			68,712		69,125
CURRENT ASSETS					
Stocks		290,000		130,500	
Debtors		296,235		488,054	
Cash at bank		<u>191,541</u>		<u>20,233</u>	
		777,776		638,787	
CREDITORS					
Amounts falling due within one year		<u>709,482</u>		<u>573,484</u>	
NET CURRENT ASSETS			<u>68,294</u>		<u>65,303</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>137,006</u>		<u>134,428</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>136,906</u>		<u>134,328</u>
SHAREHOLDERS' FUNDS			<u>137,006</u>		<u>134,428</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27th March 2017 and were signed by:

.....
A Waheed - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st July 2015 and 30th June 2016	<u>65,000</u>
NET BOOK VALUE	
At 30th June 2016	<u>65,000</u>
At 30th June 2015	<u>65,000</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st July 2015 and 30th June 2016	<u>14,171</u>
DEPRECIATION	
At 1st July 2015	10,046
Charge for year	<u>413</u>
At 30th June 2016	<u>10,459</u>
NET BOOK VALUE	
At 30th June 2016	<u>3,712</u>
At 30th June 2015	<u>4,125</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH JUNE 2016

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary Shares	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.