Registered number: 05212232

R Y ELECTRICAL LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018

A & P Service

R Y Electrical Limited
Unaudited Financial Statements
For The Year Ended 31 October 2018

Contents

R Y Electrical Limited
Balance Sheet
As at 31 October 2018

Registered number: 05212232

	Notes	2018 £	2018 £	2017 £	2017 £
FIXED ASSETS					
Tangible Assets	**2**		7,823		10,398
			7,823		10,398
CURRENT ASSETS					
Debtors	**3**	5,305		4,353	
Cash at bank and in hand		144		644	
		5,449		4,997	
Creditors: Amounts Falling Due Within One Year	**4**	(26,316)		(27,416)	
NET CURRENT ASSETS (LIABILITIES)			(20,867)		(22,419)
TOTAL ASSETS LESS CURRENT LIABILITIES			(13,044)		(12,021)
NET ASSETS			(13,044)		(12,021)
CAPITAL AND RESERVES					
Called up share capital	**5**		2		2
Profit and Loss Account			(13,046)		(12,023)
SHAREHOLDERS' FUNDS			(13,044)		(12,021)

For the year ending 31 October 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Ronald Young

23/07/2019

The notes on pages 3 to 4 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% Reducing basis
Motor Vehicles	25% Reducing basis
Fixtures & Fittings	20% Reducing basis

2. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 1 November 2017	2,263	29,858	334	32,455
As at 31 October 2018	2,263	29,858	334	32,455
Depreciation				
As at 1 November 2017	1,795	19,968	294	22,057
Provided during the period	94	2,473	8	2,575
As at 31 October 2018	1,889	22,441	302	24,632
Net Book Value				
As at 31 October 2018	374	7,417	32	7,823
As at 1 November 2017	468	9,890	40	10,398

3. **Debtors**

	2018	2017
	£	£
Due within one year		
Trade debtors	5,305	4,353
	5,305	4,353

4. **Creditors: Amounts Falling Due Within One Year**

	2018	2017
	£	£
Trade creditors	1,775	8,329
Bank loans and overdrafts	3,584	4,831
Other taxes and social security	-	2
Director's loan account	20,957	14,254
	26,316	27,416

5. **Share Capital**

	2018	2017
Allotted, Called up and fully paid	2	2

6. **General Information**

R Y Electrical Limited is a private company, limited by shares, incorporated in England & Wales, registered number 05212232. The registered office is 5 Segedunum Business Centre, Station Road, Wallsend, Tyne and Wear, NE28 6HQ.