

**R Y ELECTRICAL LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2017**

**R Y Electrical Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 October 2017**

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**R Y Electrical Limited**  
**Balance Sheet**  
**As at 31 October 2017**

Registered number: 05212232

		<b>2017</b>		<b>2016</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>2</b>		10,398		13,822
			<u>10,398</u>		<u>13,822</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>3</b>	4,353		32,355	
Cash at bank and in hand		<u>644</u>		<u>644</u>	
		4,997		32,999	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>4</b>	<u>(27,416 )</u>		<u>(52,000 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(22,419 )</u>		<u>(19,001 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(12,021 )</u>		<u>(5,179 )</u>
<b>NET ASSETS</b>			<u>(12,021 )</u>		<u>(5,179 )</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>5</b>		2		2
Profit and Loss Account			<u>(12,023 )</u>		<u>(5,181 )</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(12,021)</u>		<u>(5,179)</u>

**R Y Electrical Limited**  
**Balance Sheet (continued)**  
**As at 31 October 2017**

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For the year ending 31 October 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Ronald Young**

**18/07/2018**

The notes on pages 3 to 4 form part of these financial statements.

**R Y Electrical Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 October 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% Reducing Basis
Motor Vehicles	25% Reducing Basis
Fixtures & Fittings	20% Reducing Basis

**2. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 November 2016	2,263	29,858	334	32,455
As at 31 October 2017	2,263	29,858	334	32,455
<b>Depreciation</b>				
As at 1 November 2016	1,678	16,671	284	18,633
Provided during the period	117	3,297	10	3,424
As at 31 October 2017	1,795	19,968	294	22,057
<b>Net Book Value</b>				
As at 31 October 2017	468	9,890	40	10,398
As at 1 November 2016	585	13,187	50	13,822

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**R Y Electrical Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 October 2017**

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**3. Debtors**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	4,353	19,447
Amounts owed by joint-ventures	-	12,908
	<u>4,353</u>	<u>32,355</u>

**4. Creditors: Amounts Falling Due Within One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade creditors	8,329	3,231
Bank loans and overdrafts	4,831	5,794
Other taxes and social security	2	2,818
VAT	-	4,583
Other creditors	-	(2,636 )
Director's loan account	14,254	38,210
	<u>27,416</u>	<u>52,000</u>

**5. Share Capital**

	<b>2017</b>	<b>2016</b>
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

**6. General Information**

R Y Electrical Limited is a private company, limited by shares, incorporated in England & Wales, registered number 05212232. The registered office is 5 Segedunum Business Centre, Station Road, Wallsend, Tyne and Wear, NE28 6HQ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.