

GOLDEN AGE SALES LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2010

Company Registration Number - 05212169

G M SUTTLE & CO LTD
Accountants

THURSDAY



GASL

Accountant's report to the directors of GOLDEN AGE SALES LTD

You consider that the company is exempt from an audit for the year ended 31 August 2010. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with the Companies Act 2006, and for preparing accounts which give a true and fair of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the abbreviated accounts on pages 2 to 3 from the accounting records of the company and on the basis of information and explanations you have given us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



G M SUTTLE & CO LTD
Accountants

2 Mermond Place
Swanage
Dorset BH19 1DG

GOLDEN AGE SALES LTD**Abbreviated balance sheet****31 August 2010**

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		354		472
Current assets					
Stocks		427		928	
Debtors		4,038		2,160	
Cash at bank and in hand		5,992		3,143	
		<u>10,457</u>		<u>6,231</u>	
Creditors - Amounts falling due within one year		<u>11,218</u>		<u>7,159</u>	
Net current liabilities			(761)		(928)
Net assets			<u>(407)</u>		<u>(456)</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			(408)		(457)
Shareholders' funds			<u>(407)</u>		<u>(456)</u>

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006

For the financial year ended 31 August 2010, the company was entitled to exemption from audit under section 477 Companies Act 2006, and no notice has been deposited under section 476

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on



Director

) MR P MEADEN

GOLDEN AGE SALES LTD**Notes to the abbreviated accounts****For the year ended 31 August 2010****1 Accounting policies****Basis of accounting**

The accounts have been prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Tangible fixed assets and depreciation

Tangible assets other than freehold land and investment properties are depreciated by annual instalments over their estimated useful lives

Plant and machinery - 25% reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Turnover

Turnover represents net invoiced sales of goods, excluding VAT

2 Fixed assets

	Tangible fixed assets
	£
Cost or valuation	
At 01 September 2009	1,397
and 31 August 2010	
Depreciation	
At 01 September 2009	925
Charge for year	118
At 31 August 2010	1,043
Net Book Values	
At 31 August 2010	354
At 01 September 2009	472

3 Called up share capital

There was no change in share capital during the year

Ordinary shares of £1 each	100	1
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