

GOLDEN AGE SALES LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2007

Company Registration Number - 05212169

WEDNESDAY



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A81

30/04/2008

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COMPANIES HOUSE

CHAMBERS ACCOUNTANCY LTD

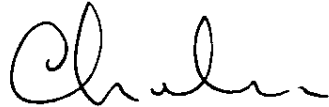
Certified Practising Acc'ts

GASL

ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED
ACCOUNTS OF GOLDEN AGE SALES LTD

In accordance with instructions given to us we have prepared, without carrying out an audit, the abbreviated accounts set out on pages 2-4 from the unaudited accounts of the company

Swanage
7th April 2008


CHAMBERS ACCOUNTANCY LTD
Certified Practising Acc'ts

GOLDEN AGE SALES LTD

ABBREVIATED BALANCE SHEET

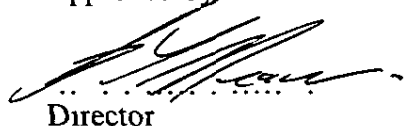
31 AUGUST 2007

	Notes	£	2007	£	£	2006	£
FIXED ASSETS							
Tangible assets	2			407			543
CURRENT ASSETS							
Stocks		3,685				3,445	
Debtors		3,466				1,721	
Cash at bank and in hand		2,184				2,760	
				9,335		7,926	
CREDITORS - Amounts falling due within one year				8,773		8,766	
NET CURRENT ASSETS (LIABILITIES)				562			(840)
NET ASSETS				969			(297)
CAPITAL AND RESERVES							
Called up share capital	3			1		1	
Profit and loss account				968			(298)
SHAREHOLDERS' FUNDS				969			(297)

For the financial year ended 31 August 2007, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

Approved by the board on 7th April 2008.

) MR P MEADEN
Director

GOLDEN AGE SALES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2007

1 ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Tangible fixed assets and depreciation

Tangible assets other than freehold land and investment properties are depreciated by equal annual instalments over their estimated useful lives

Plant and machinery - 25% reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Turnover

Turnover represents net invoiced sales of goods, excluding VAT.

2. FIXED ASSETS

	Tangible fixed assets
	£
Cost or valuation	
At 01 September 2006	965
and 31 August 2007	
Depreciation	
At 01 September 2006	422
Charge for year	136
At 31 August 2007	558
Net Book Values	
At 31 August 2007	407
At 01 September 2006	543

GOLDEN AGE SALES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2007

3. CALLED UP SHARE CAPITAL

There was no change in share capital during the year.

	Authorised	Allotted and fully paid
	<u>£</u>	<u>£</u>
Ordinary shares of £1 each	<u>100</u>	<u>1</u>