

Ali's (Portsmouth) Ltd

5212123

Abbreviated Financial Statements  
For The Year Ended 31st August 2010

CONTENTS

1. Company Information
2. Balance Sheet
3. Notes to the Abbreviated Financial Statements

SBS ACCOUNTANTS

UNIT F1, CUMBERLAND BUSINESS CENTRE  
NORTHUMBERLAND ROAD  
SOUTHSEA, PORTSMOUTH  
HAMPSHIRE, PO5 1DS

FRIDAY



L22

\*L6KQUUH6\*

27/05/2011

124

COMPANIES HOUSE

**Ali's (Portsmouth) Ltd**

**Company Information**  
**For The Year Ended 31st August 2010**

**DIRECTORS:**

Mr Seyed Akbari

**SECRETARY**

Mrs Ghazieh Sarreshteh

**REGISTERED OFFICE:**

90 Meon Road  
Portsmouth  
Hampshire  
PO4 8NN

**REGISTERED NUMBER:**

5212123

**ACCOUNTANTS :**

SBS Accountants  
Unit F1, Cumberland Business Centre  
Northumberland Road  
Southsea, Portsmouth  
PO5 1DS

**Ali's (Portsmouth) Ltd**

**Abbreviated Balance Sheet As At 31st August 2010**

		31 08 10	
	<u>Notes</u>	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2		7,849
<b>CURRENT ASSETS</b>			
Stock		1,485	
Debtors & prepayments		673	
Cash at bank and in hand		6,488	
			8,646
<b>CREDITORS: Amounts falling due within one year</b>		7,632	
<b>NET CURRENT ASSETS\ (LIABILITIES)</b>			1,014
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			8,863
<b>CREDITORS: Amounts falling after more than one year</b>	3		2,840
<b>TOTAL NET ASSETS</b>			6,023
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4		100
Profit and loss account			5,923
			6,023

**Al's (Portsmouth) Ltd**

**Abbreviated Balance Sheet As At 31st August 2010 Cont**

The directors are satisfied that for the year ended 31st August 2010 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies

The directors acknowledge their responsibilities for

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

S Akbari

Mr S Akbari  
Director

**Al's (Portsmouth) Ltd**

**Notes to the Abbreviated Financial Statements**  
**For The Year Ended 31st August 2010**

**1 STATEMENT OF ACCOUNTING POLICIES**

**(a) Accounting convention**

These accounts have been prepared under the historical cost convention of accounting and in accordance with Financial Reporting Standard for Smaller Entities

**(b) Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cashflow statement on the grounds that the company qualifies as a small company

**(c) Turnover**

Turnover represents the total invoice value, excluding value added tax, of goods sold during the year

**(d) Depreciation of tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its useful life

Fixtures, fittings and equipment	15% reducing balance basis
----------------------------------	----------------------------

**(e) Stocks**

Stocks are stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Net realisable value is based on estimated selling less further costs to completion and disposal

**Ali's (Portsmouth) Ltd**

**Notes to the Abbreviated Financial Statements**  
**For The Year Ended 31st August 2010**

**2 TANGIBLE FIXED ASSETS**

	Tangible Fixed Assets £
<b>COST</b>	
At 1 September 2009	14,326
Additions	893
Disposals	-
	<hr/>
At 31 August 2010	15,219
	<hr/>
<b>DEPRECIATION</b>	
At 1 September 2009	5,985
Charge	1,385
	<hr/>
At 31 August 2010	7,370
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 August 2010	7,849
	<hr/>

**3 CREDITORS: Amounts falling due after more than one year**

	31 08 10 £
Directors Loan Account	<hr/> 2,840
	<hr/> 2,840

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and paid Number	31 08 10 £
100 Ordinary shares of £1 each	<hr/> 100