

Ali's (Portsmouth) Ltd

Abbreviated Financial Statements
For The Year Ended 31st August 2008

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SBS ACCOUNTANTS

**UNIT F1, CUMBERLAND BUSINESS CENTRE
NORTHUMBERLAND ROAD
SOUTHSEA, PORTSMOUTH
HAMPSHIRE, PO5 1DS**

TUESDAY



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LD6 14/07/2009 264

COMPANIES HOUSE

A41 29/06/2009 196

COMPANIES HOUSE

Ali's (Portsmouth) Ltd

Company Information

For The Year Ended 31st August 2008

DIRECTOR:

Mr Seyed Akbari

SECRETARY:

Mrs Ghazleh Sarreshteh

REGISTERED OFFICE:

90 Meon Road
Southsea
Portsmouth
Hampshire
PO4 8NN

REGISTERED NUMBER:

5212123

ACCOUNTANTS :

SBS Accountants
Unit F1, Cumberland Business Centre
Northumberland Road
Southsea, Portsmouth
PO5 1DS

Ali's (Portsmouth) Ltd

Abbreviated Balance Sheet

As At 31st August 2008

		<u>31.08.08</u>	
	<u>Notes</u>	<u>£</u>	<u>£</u>
FIXED ASSETS			
Tangible assets	2		9,138
CURRENT ASSETS			
Stocks		1,260	
Debtors		842	
Cash at bank and in hand		<u>4,271</u>	
		6,373	
CREDITORS: Amounts falling due within one year		<u>8,242</u>	
NET CURRENT ASSETS\ (LIABILITIES)			<u>(1,869)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			7,269
CREDITORS: Amounts falling after more than one year	3		<u>5,142</u>
TOTAL NET ASSETS			<u><u>2,127</u></u>
CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and loss account			<u>2,027</u>
Shareholders' Funds			<u><u>2,127</u></u>

Ali's (Portsmouth) Ltd

Abbreviated Balance Sheet As At 31st August 2008 Cont

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st August 2008.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial period 1st September 2007 to 31st August 2008.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records complying with Section 221 of the Companies Act 1985
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

On Behalf of the Board:

S. A AKBAR 

Ali's (Portsmouth) Ltd

Notes to the Abbreviated Financial Statements
For The Year Ended 31st August 2008

1 STATEMENT OF ACCOUNTING POLICIES

(a) Accounting convention

These accounts have been prepared under the historical cost convention of accounting and in accordance with Financial Reporting Standard for Smaller Entities.

(b) Financial Reporting Standard Number 1

Exemption has been taken from preparing a cashflow statement on the grounds that the company qualifies as a small company

(c) Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold during the year.

(d) Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life :

Fixtures, fittings and equipment	15% on reducing balance
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(e) Stocks

Stocks are stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Net realisable value is based on estimated selling less further costs to completion and disposal.

Ali's (Portsmouth) Ltd

Notes to the Abbreviated Financial Statements
For The Year Ended 31st August 2008

2 FIXED ASSETS SCHEDULE

	Tangible Fixed Assets £
<u>COST</u>	
At 1 September 2007	13,652
Additions	-
	<hr/>
At 31 August 2008	<u>13,652</u>
<u>DEPRECIATION</u>	
At 1 September 2006	2,902
Depreciation	<u>1,612</u>
	<hr/>
At 31 August 2008	<u>4,514</u>
<u>NET BOOK VALUE</u>	
At 31st August 2008	<u>9,138</u>

3 CREDITORS: Amounts falling due after more than one year

	31.08.08 £
Directors Loan Account	<u>5,142</u>
	<hr/>
	<u>5,142</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and paid Number	31.08.08 £
1 Ordinary shares of £1 each	<u>100</u>