

Company Registration Number: 05211968

Charity Number: 1081584

SADAA LIMITED

(Company Limited By Guarantee)

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021



SADAA LIMITED
Company Limited By Guarantee

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SADAA LIMITED
Company Limited By Guarantee

Legal and Administrative Information

Trustees	Shyama Perera (Chair) Bhajan Hunjan Vandana Patel Ranjit Sondhi Rinku Mitra Neena Sohal
Charity number	1081584
Company number	05211968
Registered office	39-41 North Road London N7 9DP
Accountant	Accountability Europe Ltd Omnibus Workspace 39-41 North Road London N7 9DP

SADAA LIMITED
Company Limited By Guarantee

Trustees' Report
For the year ended 31 August 2021

The trustees, who are also the directors for the purpose of company law present their report and financial statements for the year ended 31 August 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's memorandum and articles of association, the Companies Act 2006 and the Statement of Recommended Practice, Accounting and Reporting by Charities, SORP applicable to charities preparing their accounts in accordance with FRS 102.

Structure, governance and management

The charity is a company limited by guarantee and is a registered charity governed by its memorandum and articles of association. It was incorporated on 23 August 2004, under company registration number 05211968 and was registered with the Charity Commission on 17 July 2000, under charity number 1081584.

The trustees, who are also the directors for the purpose of company law and who have served during the year are:

Shyama Perera (Chair)

Bhajan Hunjan

Vandana Patel

Ranjit Sondhi

Rinku Mitra

Neena Sohal

Public Benefit Statement

The trustees have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission. The activities of SADAA benefit the public by preserving the archive materials of less famous South Asian artists for current and future generations to view and enjoy.

Charity's objectives are to create an archive of materials of South Asian artists, preserve and interpret this heritage and to advance the education of the public in regard to it.

Activities

In a year of continuing lockdowns and uncertainty our host organisation, Birmingham Museum and Gallery, first closed its doors because of Covid restrictions and then because the delayed capital project to rewire and secure their historic buildings, finally got underway. For SADAA, it was another setback as we were fashioning an extensive grant application, predicated on a series of public roundtables to be held in the Museum's beautiful restaurant.

Fortunately we were still full of energy after our Arts Council wins of 2019/2020.

Trustees' Report
For the year ended 31 August 2021

We turned our minds to the challenge of rethinking our National Heritage Lottery Fund application from 2019, which we'd never had a chance to submit. We had learned from our ACE project where we'd used the money to capture the voices of first generation artists and performers who were most at risk in the pandemic.

We decided to continue in that vein and to prioritise the capturing of voices and perspectives across the early timeline of South Asian art in the UK – the 1960s/70s/80s.

We had already been gifted the early C4 Eastern Eye tapes. We now set about negotiating the collection and conservation of Confluence, a South Asian-facing news and arts paper. Our project team met weekly on Zoom to build an idea that used the information from these sources to highlight turning points in the first generation narrative.

By April 2021 we had an indication from the National Heritage Lottery Fund that they would agree the project. The work of the previous year instead of being a one-off experiment during Covid, had become the kick-off point for a new way of defining what we collect.

In conclusion, SADAA used 2020-21 to plan. There was no new income and no spend. It was a year of contemplation and challenge that has given us a new direction of travel that will hold us in good stead within the national collections framework, with local groups in the West Midlands whose excellence we will showcase, and with the artists, writers and performers whose work we hold, who can be seen now in a much wider, coherent, context.

We are confident that 2022 is a seminal year with our new project ratcheting up our value.

Trustees' Report
For the year ended 31 August 2021

Financial review

Results for the year are given in the Statement of Financial Activities. The assets and liabilities are given in the Balance Sheet. The financial statements should be read in conjunction with the related notes. The Trustees regard the financial position of the Charity at 31 August 2021 to be satisfactory and they are content that the current unrestricted reserves position leaves it with a sound base from which future activity can be built.

In summary, total income amounted to £32,191 (2020: £9,793) and total expenditure amounted to £13,408 (2020: £5,614) resulting in surplus of £18,783 (2020: Surplus £4,179). Full details of income and expenditure are set out in the financial statements.

Reserve policy

The Trustees aim to maintain unrestricted reserves equivalent to 3 months running costs. The trustees consider that this level will provide sufficient funds to cover support and governance costs. Reserves at the end of this period represent more than 3 months running costs. The charity does not have any designated funds or restricted funds at the yearend.

Trustees' responsibilities in relation to the financial statements

The trustees (who are also directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

Trustees' Report
For the year ended 31 August 2021

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of the Companies Act 2006 relating to smaller companies.

The trustees' annual report has been approved by the trustees on
and signed on their behalf by:



Shyama Perera, Chair

SADAA LIMITED
Company Limited By Guarantee

Independent Examiner's report to the Trustees of Sadaa Limited
For the year ended 31 August 2021

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. the accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Aamer Shehzad FCCA FCA
Accountability Europe Ltd
Omnibus Workspace Ltd
39-41 North Road
London N7 9DP

Date:

SADAA LIMITED**Company Limited By Guarantee****Statement of Financial Activities (incorporating an income and expenditure account)****For the year ended 31 August 2021**

		2021	2020				
	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds £	Unrestricted Funds £	Restricted Funds £	Total Funds £
Income from:							
Charitable activities	2	2,991	29,200	32,191	343	9,450	9,793
Total income		<u>2,991</u>	<u>29,200</u>	<u>32,191</u>	<u>343</u>	<u>9,450</u>	<u>9,793</u>
Expenditure on:							
Charitable activities	3	(1,417)	(11,991)	(13,408)	(5,614)	-	(5,614)
Total expenditure		<u>(1,417)</u>	<u>(11,991)</u>	<u>(13,408)</u>	<u>(5,614)</u>	<u>-</u>	<u>(5,614)</u>
Net income/ (expenditure) for the year	4	1,574	17,209	18,783	(5,271)	9,450	4,179
Net movement in funds		<u>1,574</u>	<u>17,209</u>	<u>18,783</u>	<u>(5,271)</u>	<u>9,450</u>	<u>4,179</u>
Reconciliation of funds:							
Funds brought forward		2,198	9,450	11,648	7,469	-	7,469
Total funds carried forward		<u>3,772</u>	<u>26,659</u>	<u>30,431</u>	<u>2,198</u>	<u>9,450</u>	<u>11,648</u>

SADAA LIMITED**Company Limited By Guarantee****Company registration no. 05211968****Balance Sheet****As at 31 August 2021**

	Notes	2021 £	2021 £	2020 £	2020 £
Current Assets					
Cash at bank and in hand		31,151		12,368	
Creditors:	5				
due in within one year		<u>(720)</u>		<u>(720)</u>	
Net Current Assets			30,431		11,648
Net Assets			<u>30,431</u>		<u>11,648</u>
Funds:					
Restricted Funds	6		26,659		9,450
Unrestricted Funds	6		3,772		2,198
Total funds			<u>30,431</u>		<u>11,648</u>

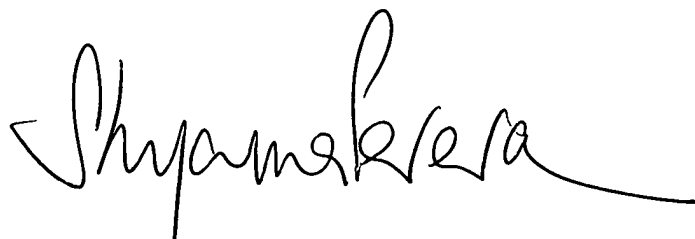
For the year ended 31 August 2021 the Charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Approved by the trustees on
and signed on their behalf by:



Shyama Perera, Chair

1 Accounting Policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 - (Charities SORP FRS 102) and the Companies Act 2006.

The charitable company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

The charitable company is exempted from preparing a cash flow statement due to the early adoption of the exemption available to the charities with income less than £500,000.

Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Income

Donations, income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from grants is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income received in advance for the provision of specified service is deferred until the criteria for income recognition are met.

Investment income is recognised when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management and trustees out of pocket costs.

SADAA LIMITED
Company Limited By Guarantee
Notes to the Financial Statements
For the year ended 31 August 2021

1 Accounting Policies (continued)

Fund accounting

Unrestricted funds are available to spend at the discretion of the trustees on activities that further any of the purposes of charity. Restricted Funds are restricted income funds given to the charity for specific purposes. They are expendable by the trustees in furtherance of particular projects within the charity objects.

Website Development Costs

These costs are written off in equal annual installments over the estimated useful economic life of 6 years.

Tangible Fixed assets and depreciation

Items of equipment are capitalised where the purchase price exceeds £100. Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Fixtures, Fittings and Equipment 25% straight line

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Income from charitable activities

	Unrestricted Funds	Restricted Funds	Total 2021 £	Total 2020 £
National Heritage	-	29,200	29,200	-
University of Brunel	-	-	-	343
Crowdfunder	1,891	-	1,891	-
Arts Council	1,050	-	1,050	9,450
Mediawise	50	-	50	-
	<u>2,991</u>	<u>29,200</u>	<u>32,191</u>	<u>9,793</u>

SADAA LIMITED**Company Limited By Guarantee****Notes to the Financial Statements****For the year ended 31 August 2021****3 Charitable activities**

	Charitable activities	Support costs	Total 2021	Total 2020
	£	£	£	£
Direct project costs	11,991	-	11,991	4,747
Website development and hosting	149	-	149	69
Bank charges	-	83	83	78
Accountancy fees	-	465	465	-
Independent examination fee	-	720	720	720
	<u>12,140</u>	<u>1,268</u>	<u>13,408</u>	<u>5,614</u>
Support costs	1,268	(1,268)	-	-
Total expenditure 2021	<u>13,408</u>	<u>-</u>	<u>13,408</u>	<u>5,614</u>

4 Net income/ (expenditure)

	2021	2020
	£	£
Net income/ (expenditure) is stated after charging:		
Independent examiner's fee including VAT	<u>720</u>	<u>720</u>

5 Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals	720	720
	<u>720</u>	<u>720</u>

SADAA LIMITED
Company Limited By Guarantee
Notes to the Financial Statements
For the year ended 31 August 2021

6 Movements in Funds - current year

	At 1 Sep 2020 £	Income £	Expenditure £	At 31 Aug 2021 £
Restricted funds	9,450	29,200	(11,991)	26,659
General funds	2,198	2,991	(1,417)	3,772
Total Funds	<u>11,648</u>	<u>32,191</u>	<u>(13,408)</u>	<u>30,431</u>
	At 1 Sep 2019 £	Income £	Expenditure £	At 31 Aug 2020 £
Movements in Funds - prior year				
Restricted funds	-	9,450	--	9,450
General funds	7,469	343	(5,614)	2,198
Total Funds	<u>7,469</u>	<u>9,793</u>	<u>(5,614)</u>	<u>11,648</u>

7 Related party transactions

During the year, the charity received £nil donations from the trustees.
During the year, transactions with the related parties were as follows:

<u>Name</u>	<u>Details</u>	<u>Amount £</u>
B Hunjan (Trustee)	Podcast interview fee	200
R Mitra (Trustee)	Website editing, editing and transcribing of podcast interviews, purchase of equipment	3,796
S Perera (Trustee)	Podcast interview research and interviewing	1,000