

Fibre Hairdressing Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2016

Paul Austen Associates
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Fibre Hairdressing Ltd

Contents

Accountants' Report	<div></div>	<u>1</u>
Abbreviated Balance Sheet	<div></div>	<u>2</u>
Notes to the Abbreviated Accounts	<div></div>	<u>3 to 4</u>

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Fibre Hairdressing Ltd
for the Year Ended 31 August 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Fibre Hairdressing Ltd for the year ended 31 August 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Fibre Hairdressing Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Fibre Hairdressing Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Fibre Hairdressing Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Fibre Hairdressing Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Fibre Hairdressing Ltd. You consider that Fibre Hairdressing Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Fibre Hairdressing Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Paul Austen Associates
Chartered Accountants
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CW12 3GU
7 February 2017

Fibre Hairdressing Ltd
(Registration number: 05211064)
Abbreviated Balance Sheet at 31 August 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		21,374	23,749
Current assets			
Debtors		22,327	22,337
Cash at bank and in hand		12,130	4,540
		34,457	26,877
Creditors: Amounts falling due within one year		(58,927)	(61,065)
Net current liabilities		(24,470)	(34,188)
Net liabilities		(3,096)	(10,439)
Capital and reserves			
Called up share capital	<u>3</u>	2	2
Profit and loss account		(3,098)	(10,441)
Shareholders' deficit		(3,096)	(10,439)

For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 7 February 2017

.....
Mr David Ian Graham
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Fibre Hairdressing Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 August 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows;

Asset class	Depreciation method and rate
Plant and machinery	10% reducing balance basis

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 September 2015	41,716	41,716
At 31 August 2016	41,716	41,716
Depreciation		
At 1 September 2015	17,967	17,967
Charge for the year	2,375	2,375
At 31 August 2016	20,342	20,342
Net book value		
At 31 August 2016	21,374	21,374
At 31 August 2015	23,749	23,749

Fibre Hairdressing Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 August 2016
..... continued

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

4 Related party transactions

Director's advances and credits

	2016		2015	
	Advance/ Credit £	2016 Repaid £	Advance/ Credit £	2015 Repaid £
Mr David Ian Graham				
Amount loaned from director	-	37	-	
Amount loaned to director	-	-	-	
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	-	-	37	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.