

Unaudited Abbreviated Accounts Shanghai Way Limited

For the year ended 31 August 2014

FRIDAY



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15/05/2015

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COMPANIES HOUSE

Registered number: 05210875

Abbreviated Accounts

Abbreviated Balance Sheet

As at 31 August 2014

	Note	£	2014 £	2013 £
Current assets				
Debtors		78,424	72,795	
Cash at bank		10,769	15,106	
		<u>89,193</u>	<u>87,901</u>	
Creditors: amounts falling due within one year		<u>(92,258)</u>	<u>(90,966)</u>	
Net current liabilities			<u>(3,065)</u>	<u>(3,065)</u>
Net liabilities			<u>(3,065)</u>	<u>(3,065)</u>
Capital and reserves				
Called up share capital	2		1,000	1,000
Profit and loss account			<u>(4,065)</u>	<u>(4,065)</u>
Shareholders' deficit			<u>(3,065)</u>	<u>(3,065)</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2014 and of its profit or loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 8 May 2015.


J Zhang
Director

The notes on page 2 form part of these financial statements.

Notes to the Abbreviated Accounts

For the year ended 31 August 2014

1. Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

The financial statements have been prepared on the going concern basis which assumes that the company will continue to receive ongoing support from its director.

1.3 Turnover

Turnover represents expenses recharged.

2. Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

3. Related party transactions

During the year the company provided loans to La Mancha Wines Limited and also recharged expenses amounting to £1,487 (2013 £1,755). La Mancha Wines Limited is a company based in the Republic of China and is controlled by J Zhang.

At 31 August 2014 Shanghai Way Limited was owed £78,424 (2013 £72,795) by La Mancha Wines Limited.

No interest has been charged on this loan and no amounts have been written off.