

Abbreviated Unaudited Accounts
for the Year Ended 31 August 2006
for
Lutz Lifts Limited



Lutz Lifts Limited

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for the Year Ended 31 August 2006**

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Lutz Lifts Limited

**Company Information
for the Year Ended 31 August 2006**

DIRECTORS:

D Doyle
H M Lutz

SECRETARY:

Mrs K Nedden-Lutz

REGISTERED OFFICE:

4 Southern House
Anthonys Way
Rochester
Kent
ME2 4DN

REGISTERED NUMBER:

5210808 (England and Wales)

ACCOUNTANTS:

Abel Chartered Accountants
3 - 5 London Road
Rainham
Gillingham
Kent
ME8 7RG

**Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Lutz Lifts Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to four) have been prepared.


In accordance with the engagement letter dated 8 July 2006, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 August 2006 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 August 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.


Abel Chartered Accountants
3 - 5 London Road
Rainham
Gillingham
Kent
ME8 7RG

Date: 15 February 2007

Lutz Lifts Limited

**Abbreviated Balance Sheet
31 August 2006**

| | 2006 £ | 2005 £ |
|--|---------------|---------------|
| CURRENT ASSETS | | |
| Debtors | 24,736 | 18,181 |
| Cash at bank | 57,908 | 47,514 |
| | <u>82,644</u> | <u>65,695</u> |
| CREDITORS | | |
| Amounts falling due within one year | 48,197 | 52,828 |
| | <u>34,447</u> | <u>12,867</u> |
| NET CURRENT ASSETS | | |
| | <u>34,447</u> | <u>12,867</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | |
| | <u>34,447</u> | <u>12,867</u> |
| CAPITAL AND RESERVES | | |
| Called up share capital | 100 | 100 |
| Profit and loss account | 34,347 | 12,767 |
| | <u>34,447</u> | <u>12,867</u> |
| SHAREHOLDERS' FUNDS | | |
| | <u>34,447</u> | <u>12,867</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2006.

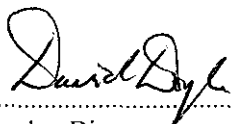
The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 15 February 2007 and were signed on its behalf by:



.....
D Doyle - Director

The notes form part of these abbreviated accounts

Lutz Lifts Limited

Notes to the Abbreviated Accounts for the Year Ended 31 August 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Provisions

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be estimated reliably. Where material, provisions are calculated on a discounted basis.

2. CALLED UP SHARE CAPITAL

Authorised:

| Number: | Class: | Nominal value: | 2006 £ | 2005 £ |
|---------|------------|----------------|--------------|--------------|
| 500 | Ordinary B | £1 | 500 | 500 |
| 500 | Ordinary A | £1 | 500 | 500 |
| | | | <u>1,000</u> | <u>1,000</u> |

Allotted and issued:

| Number: | Class: | Nominal value: | 2006 £ | 2005 £ |
|---------|-------------------|----------------|------------|------------|
| 50 | Ordinary shares B | £1 | 50 | 50 |
| 50 | Ordinary shares A | £1 | 50 | 50 |
| | | | <u>100</u> | <u>100</u> |

3. RELATED PARTY DISCLOSURES

(a) Materials and labour services totalling £161,981 were supplied by Doyle Lift Services Limited, a company in which D M Doyle is a director and shareholder.

(b) Materials totalling £12,724 were supplied by Hans Lutz Kundendienst GmbH & Co, a company in which H M Lutz is a director and shareholder.