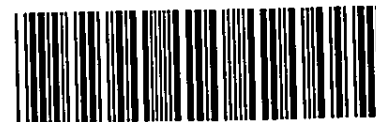


Abbey Memorials (Stonecraft) Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2011

FRIDAY



A11 *A16QEQRD* 13/04/2012 #184
COMPANIES HOUSE

Colin Richardson Accountants
Waterloo House
17 Waterloo Road
Norwich
Norfolk
NR3 1EH

Abbey Memorials (Stonecraft) Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts
of
Abbey Memorials (Stonecraft) Limited
for the Year Ended 31 August 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Abbey Memorials (Stonecraft) Limited for the year ended 31 August 2011 set out on pages from the company's accounting records and from information and explanations you have given us

This report is made solely to the Board of Directors of Abbey Memorials (Stonecraft) Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Abbey Memorials (Stonecraft) Limited. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abbey Memorials (Stonecraft) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Abbey Memorials (Stonecraft) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Abbey Memorials (Stonecraft) Limited. You consider that Abbey Memorials (Stonecraft) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Abbey Memorials (Stonecraft) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Colin Richardson Accountants
Waterloo House
17 Waterloo Road
Norwich
Norfolk
NR3 1EH
16 March 2012

Abbey Memorials (Stonecraft) Limited
(Registration number: 5210271)
Abbreviated Balance Sheet at 31 August 2011

	Note	2011 £	2010 £
Fixed assets			
Intangible fixed assets	2	160,000	160,000
Tangible fixed assets	2	912,583	829,363
Investments	2	10,002	2
		<u>1,082,585</u>	<u>989,365</u>
Current assets			
Stocks		39,400	66,800
Debtors		226,954	186,856
Cash at bank and in hand		25,505	11,417
		<u>291,859</u>	<u>265,073</u>
Creditors Amounts falling due within one year		<u>(718,437)</u>	<u>(735,221)</u>
Net current liabilities		<u>(426,578)</u>	<u>(470,148)</u>
Total assets less current liabilities		656,007	519,217
Creditors Amounts falling due after more than one year		<u>-</u>	<u>(2,176)</u>
Net assets		<u>656,007</u>	<u>517,041</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		656,006	517,040
Shareholders' funds		<u>656,007</u>	<u>517,041</u>

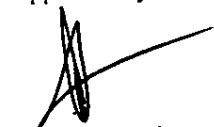
For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 16 March 2012 and signed on its behalf by



Mr Tony Matless
Director

Abbey Memorials (Stonecraft) Limited

Notes to the Abbreviated Accounts for the Year Ended 31 August 2011

Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

Asset class	Amortisation method and rate
Goodwill	0%

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Plant & Equipment	20%
Fixtures & Fittings	20%
Office Equipment	20%
Motor Vehicles	25%

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value

Stocks, work in progress and long-term contracts

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding

Abbey Memorials (Stonecraft) Limited

Notes to the Abbreviated Accounts for the Year Ended 31 August 2011

..... continued

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 September 2010	160,000	866,755	2	1,026,757
Additions	-	94,195	10,000	104,195
Disposals	-	(4,900)	-	(4,900)
At 31 August 2011	160,000	956,050	10,002	1,126,052
Amortisation				
At 1 September 2010	-	37,392	-	37,392
Charge for the year	-	6,157	-	6,157
Eliminated on disposals	-	(82)	-	(82)
At 31 August 2011	-	43,467	-	43,467
Net book value				
At 31 August 2011	160,000	912,583	10,002	1,082,585
At 31 August 2010	160,000	829,363	2	989,365

Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary of £1 each	1	1	1	1

Related party transactions

Control

The company is controlled by the directors who own 100% of the called up share capital.