

Unaudited Financial Statements for the Year Ended 31 August 2022

for

Oxecrest Leisure Limited

Contents of the Financial Statements
for the Year Ended 31 August 2022

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

Oxecrest Leisure Limited
Company Information
for the Year Ended 31 August 2022

DIRECTORS: I Jones
Mrs P Jones

SECRETARY: I Jones

REGISTERED OFFICE: 61 Rodney Street
Liverpool
Merseyside
L1 9ER

REGISTERED NUMBER: 05209554 (England and Wales)

ACCOUNTANTS: Alexander Myerson & Co Limited
Alexander House
61 Rodney Street
Liverpool
Merseyside
L1 9ER

Oxcrest Leisure Limited (Registered number: 05209554)

Abridged Balance Sheet
31 August 2022

	Notes	31.8.22 £	£	31.8.21 £	£
FIXED ASSETS					
Tangible assets	4		593		855
Investment property	5		<u>850,000</u>		<u>779,476</u>
			850,593		780,331
CURRENT ASSETS					
Debtors		-		52	
Cash at bank		<u>3,240</u>		<u>4,238</u>	
		3,240		4,290	
CREDITORS					
Amounts falling due within one year		<u>183,379</u>		<u>182,220</u>	
NET CURRENT LIABILITIES			<u>(180,139)</u>		<u>(177,930)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			670,454		602,401
CREDITORS					
Amounts falling due after more than one year			(532,475)		(532,475)
PROVISIONS FOR LIABILITIES			<u>(113)</u>		<u>-</u>
NET ASSETS			<u>137,866</u>		<u>69,926</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Fair value reserve	8		70,524		-
Retained earnings	8		<u>67,242</u>		<u>69,826</u>
SHAREHOLDERS' FUNDS			<u>137,866</u>		<u>69,926</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Balance Sheet - continued
31 August 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 August 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 May 2023 and were signed on its behalf by:

I Jones - Director

Notes to the Financial Statements
for the Year Ended 31 August 2022

1. STATUTORY INFORMATION

Oxcrest Leisure Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 September 2021	4,275
Additions	389
At 31 August 2022	<u>4,664</u>
DEPRECIATION	
At 1 September 2021	3,420
Charge for year	651
At 31 August 2022	<u>4,071</u>
NET BOOK VALUE	
At 31 August 2022	<u>593</u>
At 31 August 2021	<u>855</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 September 2021	779,476
Revaluations	70,524
At 31 August 2022	<u>850,000</u>
NET BOOK VALUE	
At 31 August 2022	<u>850,000</u>
At 31 August 2021	<u>779,476</u>

The investment property is valued at open market value and in the current year has been valued by the director of the company as at the year end.

Fair value at 31 August 2022 is represented by:

	£
Valuation in 2022	70,524
Cost	<u>779,476</u>
	<u>850,000</u>

6. SECURED DEBTS

The following secured debts are included within creditors:

	31.8.22 £	31.8.21 £
Bank loans	<u>502,475</u>	<u>502,475</u>

There are legal charges in place over the properties of the company.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31.8.22 £ <u>100</u>	31.8.21 £ <u>100</u>
100	Ordinary			

8. RESERVES

	Retained earnings £	Fair value reserve £	Totals £
At 1 September 2021	69,826	-	69,826
Profit for the year	71,940		71,940
Dividends	(4,000)		(4,000)
Transfer	(70,524)	70,524	-
At 31 August 2022	<u>67,242</u>	<u>70,524</u>	<u>137,766</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.