

REGISTRAR OF COMPANIES

Abbreviated Accounts
for the Year Ended 31 December 2009
for
Quantum (Great Britain) Limited

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COMPANIES HOUSE

Quantum (Great Britain) Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 December 2009**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

Quantum (Great Britain) Limited
Company Information
for the Year Ended 31 December 2009

DIRECTORS

A C Gigg
J Goodfellow
P Lindsell
J E Stark

SECRETARY

A C Gigg

REGISTERED OFFICE

Ty Berwig
Bynea
Llanelli
SA14 9ST

REGISTERED NUMBER

05208985

AUDITORS

Broomfield & Alexander Limited
Chartered Accountants
& Registered Auditors
Pendragon House
Caxton Place
Pentwyn
CARDIFF
CF23 8XE

**Report of the Independent Auditors to
Quantum (Great Britain) Limited
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of Quantum (Great Britain) Limited for the year ended 31 December 2009 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Ian Thomas FCA (Senior Statutory Auditor)
for and on behalf of Broomfield & Alexander Limited
Chartered Accountants
& Registered Auditors
Pendragon House
Caxton Place
Pentwyn
CARDIFF
CF23 8XE

Date **22 March 2010**

Quantum (Great Britain) Limited

**Abbreviated Balance Sheet
31 December 2009**

	Notes	£ 2009	£ 2008
FIXED ASSETS			
Intangible assets	2	23,732	28,737
Tangible assets	3	270,743	288,786
Investments	4	156,496	125,282
		<u>450,971</u>	<u>442,805</u>
CURRENT ASSETS			
Stocks		13,341	-
Debtors		452,085	716,538
Cash at bank and in hand		212,660	260,108
		<u>678,086</u>	<u>976,646</u>
CREDITORS			
Amounts falling due within one year	5	571,399	836,519
NET CURRENT ASSETS		<u>106,687</u>	<u>140,127</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>557,658</u>	<u>582,932</u>
CREDITORS			
Amounts falling due after more than one year	5	(133,908)	(138,343)
PROVISIONS FOR LIABILITIES		<u>(28,277)</u>	<u>(28,277)</u>
NET ASSETS		<u>395,473</u>	<u>416,312</u>
CAPITAL AND RESERVES			
Called up share capital	6	200,000	200,000
Profit and loss account		195,473	216,312
SHAREHOLDERS' FUNDS		<u>395,473</u>	<u>416,312</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 16 March 2010 and were signed on its behalf by



A C Gigg - Director

The notes form part of these abbreviated accounts

Quantum (Great Britain) Limited

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2009**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts invoiced to outside customers, except in respect of contracting activities where turnover represents the value of work carried out during the year including amounts not invoiced. Turnover excludes value added and similar sales-based taxes

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rate in order to write off each asset over its estimated useful life, or if held under a finance lease, over the lease term, whichever is shorter

Plant and machinery	- 10% and 20% on cost
Computer equipment	- 33 33% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Long term contracts

Turnover on long-term contracts is recognised according to the stage reached in the contract by reference to the value of work done. A prudent estimate of the profit attributable to work completed is recognised once the outcome of the contract can be assessed with reasonable certainty. The amounts by which turnover exceeds payments on account is shown under debtors as amounts recoverable on contracts. The costs on long-term contracts not yet taken are shown in stocks as long term contract balances

Investments

Fixed asset investments are stated at cost unless, in the opinion of the Directors, there has been an impairment, in which case an appropriate adjustment is made

Government grants

Grants that relate to specific capital expenditure are included in deferred income which is then credited to the profit and loss account over the estimated useful life of the assets to which they relate. Revenue grants are credited to the profit and loss account to match the expenditure to which they relate

Quantum (Great Britain) Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2009

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2009 and 31 December 2009	50,000
AMORTISATION	
At 1 January 2009	21,263
Charge for year	5,005
At 31 December 2009	26,268
NET BOOK VALUE	
At 31 December 2009	23,732
At 31 December 2008	28,737

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2009	492,283
Additions	72,688
At 31 December 2009	564,971
DEPRECIATION	
At 1 January 2009	203,497
Charge for year	90,731
At 31 December 2009	294,228
NET BOOK VALUE	
At 31 December 2009	270,743
At 31 December 2008	288,786

4 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2009 and 31 December 2009	170,000
AMORTISATION	
At 1 January 2009	44,718
Charge for year	(31,214)
At 31 December 2009	13,504
NET BOOK VALUE	
At 31 December 2009	156,496
At 31 December 2008	125,282

5 CREDITORS

Creditors include an amount of £190,899 (2008 - £216,400) for which security has been given

Quantum (Great Britain) Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2009**

5 CREDITORS - continued

The assets under hire purchase are secured against the assets that they relate

The bank overdraft is secured against a fixed and floating charge over the company's assets

6 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2009 £	2008 £
200,000	Ordinary share capital	£0 25	<u>200,000</u>	<u>200,000</u>

7 ULTIMATE PARENT COMPANY

In the opinion of the directors the ultimate parent company is Berwic Holdings Limited, a company registered in the UK, (company number, 06401635)

The consolidated accounts of Berwic Holdings Limited are publicly available and can be obtained from Companies House, Crown Way, Maindy, Cardiff

8 ULTIMATE CONTROLLING PARTY

In the opinion of the directors there is no ultimate controlling party