

# REGISTRAR OF COMPANIES

Abbreviated Accounts  
for the Year Ended 31 December 2008  
for  
Quantum (Great Britain) Limited

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**Quantum (Great Britain) Limited**

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for the Year Ended 31 December 2008**

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**Quantum (Great Britain) Limited**  
**Company Information**  
**for the Year Ended 31 December 2008**

**DIRECTORS:**

A C Gigg  
J Goodfellow  
P Lindsell  
J E Stark

**SECRETARY:**

A C Gigg

**REGISTERED OFFICE:**

Ty Berwig  
Bynea  
Llanelli  
SA14 9ST

**REGISTERED NUMBER:**

05208985

**AUDITORS:**

Broomfield & Alexander Limited  
Chartered Accountants  
& Registered Auditors  
Pendragon House  
Caxton Place  
Pentwyn  
CARDIFF  
CF23 8XE

**Report of the Independent Auditors to  
Quantum (Great Britain) Limited  
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages three to six, together with the financial statements of Quantum (Great Britain) Limited for the year ended 31 December 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

*Broomfield - Alexander*

Broomfield & Alexander Limited  
Chartered Accountants  
& Registered Auditors  
Pendragon House  
Caxton Place  
Pentwyn  
CARDIFF  
CF23 8XE

Date: 1 APRIL 2009

**Quantum (Great Britain) Limited**

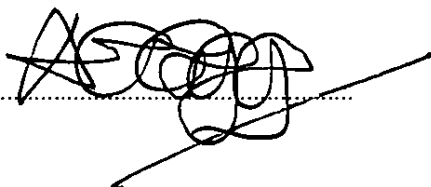
**Abbreviated Balance Sheet  
31 December 2008**

	Notes	2008		2007	
		£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	2		28,737		33,740
Tangible assets	3		288,786		348,810
Investments	4		125,282		50,000
			<u>442,805</u>		<u>432,550</u>
<b>CURRENT ASSETS</b>					
Debtors		716,538		632,294	
Cash at bank and in hand		260,108		1,116,875	
		<u>976,646</u>		<u>1,749,169</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	5	836,519		1,579,243	
<b>NET CURRENT ASSETS</b>			<u>140,127</u>		<u>169,926</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>582,932</u>		<u>602,476</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	5		(138,343)		(172,307)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(28,277)</u>		<u>(28,277)</u>
<b>NET ASSETS</b>			<u><u>416,312</u></u>		<u><u>401,892</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		200,000		200,000
Profit and loss account			216,312		201,892
<b>SHAREHOLDERS' FUNDS</b>			<u><u>416,312</u></u>		<u><u>401,892</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 31st March 09 and were signed on its behalf by:

Director



The notes form part of these abbreviated accounts

**Quantum (Great Britain) Limited**

**Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2008**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents amounts invoiced to outside customers, except in respect of contracting activities where turnover represents the value of work carried out during the year including amounts not invoiced. Turnover excludes value added and similar sales-based taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rate in order to write off each asset over its estimated useful life, or if held under a finance lease, over the lease term, whichever is shorter.

Plant and machinery	- 20% on cost
Computer equipment	- 33.33% on cost
Motor vehicles	- 25% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Long term contracts**

Turnover on long-term contracts is recognised according to the stage reached in the contract by reference to the value of work done. A prudent estimate of the profit attributable to work completed is recognised once the outcome of the contract can be assessed with reasonable certainty. The amounts by which turnover exceeds payments on account is shown under debtors as amounts recoverable on contracts. The costs on long-term contracts not yet taken are shown in stocks as long term contract balances.

**Investments**

Fixed asset investments are stated at cost unless, in the opinion of the Directors, there has been an impairment, in which case an appropriate adjustment is made.



**Quantum (Great Britain) Limited**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2008**

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2008	
and 31 December 2008	50,000
<b>AMORTISATION</b>	
At 1 January 2008	16,259
Charge for year	5,004
At 31 December 2008	21,263
<b>NET BOOK VALUE</b>	
At 31 December 2008	28,737
At 31 December 2007	33,741

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2008	461,164
Additions	39,764
Disposals	(8,645)
At 31 December 2008	492,283
<b>DEPRECIATION</b>	
At 1 January 2008	112,354
Charge for year	95,353
Eliminated on disposal	(4,210)
At 31 December 2008	203,497
<b>NET BOOK VALUE</b>	
At 31 December 2008	288,786
At 31 December 2007	348,810

**4. FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 January 2008	50,000
Additions	120,000
At 31 December 2008	170,000
<b>AMORTISATION</b>	
Charge for year	44,718
At 31 December 2008	44,718
<b>NET BOOK VALUE</b>	
At 31 December 2008	125,282
At 31 December 2007	50,000





**Quantum (Great Britain) Limited**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2008**

**5. CREDITORS**

Creditors include an amount of £216,400 (2007 - £271,974) for which security has been given.

The assets under hire purchase are secured against the assets that they relate.

The bank overdraft is secured against a fixed and floating charge over the company's assets.

**6. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008 £	2007 £
800,000	Ordinary share capital	£0.25	<u>200,000</u>	<u>200,000</u>

**7. ULTIMATE PARENT COMPANY**

In the opinion of the directors the ultimate parent company is Berwic Holdings Limited, a company registered in the UK, (company number, 06401635).

The consolidated accounts of Berwic Holdings Limited are publicly available and can be obtained from Companies House, Crown Way, Maindy, Cardiff.

**8. TRANSACTIONS WITH DIRECTORS**

The following loan to directors subsisted during the years ended 31 December 2008 and 31 December 2007:

	2008 £	2007 £
<b>A C Gigg</b>		
Balance outstanding at start of year	-	-
Balance outstanding at end of year	500	-
Maximum balance outstanding during year	<u>7,500</u>	<u>-</u>

The directors loan account is interest free, unsecured and has no set repayment terms.

**9. ULTIMATE CONTROLLING PARTY**

In the opinion of the directors there is no ultimate controlling party.