

c/h

Company Registration No. 05208973 (England and Wales)

**24 (HENDON) MANAGEMENT COMPANY LIMITED**  
**DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2009**

SATURDAY



A50 18/09/2010 288  
COMPANIES HOUSE

**CARTWRIGHTS**  
**Accountants and Business Advisors**  
**Regency House**  
**33 Wood Street**  
**Barnet, Herts**  
**EN5 4BE**

## **24 (HENDON) MANAGEMENT COMPANY LIMITED**

### **COMPANY INFORMATION**

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|                          |   |
|--------------------------|---|
| <b>Directors</b>         | Fola Abdul<br>Navneet Bassan<br>Olufunmilola Faleye   |
| <b>Secretary</b>         | Crabtree Property Management Limited  |
| <b>Company number</b>    | 05208973  |
| <b>Registered office</b> | Marlborough House<br>298 Regents Park Road<br>London<br>N3 2UU  |
| <b>Accountants</b>       | Cartwrights<br>Accountants and Business Advisors<br>Regency House<br>33 Wood Street<br>Barnet<br>Hertfordshire<br>EN5 4BE |
| <b>Bankers</b>           | Bank of Scotland<br>New Uberior House<br>11 Earl Grey Street<br>Edinburgh<br>EH3 9BN                                      |

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## **24 (HENDON) MANAGEMENT COMPANY LIMITED**

### **DIRECTORS' REPORT**

**FOR THE YEAR ENDED 31 DECEMBER 2009**

The directors present their report and financial statements for the year ended 31 December 2009

#### **Principal activities**

The company is not a trading company

The principal activity of the company continues to be the management of Flats 1 - 24 Maddison Court, 145 Great North Way, London, NW4 1PW. As part of the management of that property, service charges are collected from lessees to meet the costs of managing and maintaining the property. Service charges are held in trust for the benefit of the lessees. Accordingly the service charge income and expenditure is excluded from the company's accounts and separate service charge accounts are prepared.

#### **Directors**

The following directors have held office since 1 January 2009

Fola Abdul

Navneet Bassan

Olufunmilola Faleye

#### **Statement of directors' responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the board

  
.....  
Crabtree Property Management Limited

Secretary

ARTI PARMAR

16/9/10

## 24 (HENDON) MANAGEMENT COMPANY LIMITED

### ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF 24 (HENDON) MANAGEMENT COMPANY LIMITED

In accordance with the engagement letter dated 1 July 2007, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of 24 (Hendon) Management Company Limited for the year ended 31 December 2009, set out on pages 3 to 6 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2009 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

  
Cartwrights

Accountants and Business Advisors

Regency House

33 Wood Street

Barnet

Hertfordshire

EN5 4BE

17/9/10

## 24 (HENDON) MANAGEMENT COMPANY LIMITED

### PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2009

|   | Notes | 2009<br>£ | 2008<br>£ |
|---|-------|-----------|-----------|
| Loss on ordinary activities before taxation |       | -         | -         |
| Tax on loss on ordinary activities          | 2     | -         | -         |
| Loss for the year                           |       | -         | -         |

## 24 (HENDON) MANAGEMENT COMPANY LIMITED

### STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

*FOR THE YEAR ENDED 31 DECEMBER 2009*

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|  | Notes | 2009<br>£   | 2008<br>£   |
|--|-------|-------------|-------------|
| Prior year adjustment  |       | -           | (16,409)    |
|  |       | <hr/>       | <hr/>       |
| <b>Total gains and losses recognised since last financial statements</b> |       | <hr/> <hr/> | <hr/> <hr/> |

## 24 (HENDON) MANAGEMENT COMPANY LIMITED

### BALANCE SHEET

AS AT 31 DECEMBER 2009

| Notes                                 | 2009 |   | 2008 |   |
|---------------------------------------|------|---|------|---|
|                                       | £    | £ | £    | £ |
| Current assets                        |      |   |      |   |
| Total assets less current liabilities |      | - |      | - |
| Capital and reserves                  |      |   |      |   |
| Shareholders' funds                   |      | - |      | - |


For the financial year ended 31 December 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on

13/09/10

  
NAVNEET BHASAN  
Director

Company Registration No 05208973



## **24 (HENDON) MANAGEMENT COMPANY LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2009**

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#### **1 Accounting policies**

##### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention

The Company remained dormant throughout the year ended 31 December 2009

##### **1.2 Change in accounting policy**

The company acts as trustee of a statutory trust in respect of service charge monies collected for the maintenance of Flats 1 - 24 Maddison Court, 145 Great North Way, London, NW4 1PW. The company changed its accounting policy in the comparative year to exclude these funds from the company's accounts as separate service charge accounts are prepared and certified. This required a prior year adjustment.

##### **1.3 Compliance with accounting standards**

The financial statements are prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **2 Taxation**

The company acts as trustee of a statutory trust imposed on the service charge monies collected for maintenance of the building, by virtue of s 42 Landlord and Tenant Act 1987. Interest is not liable to corporation tax, but is subject to income tax at 20%.

#### **3 Share capital**

The company is limited by guarantee with no share capital.

#### **4 Control**

The company has no ultimate controlling party.