

Company Registration No. 05208973 (England and Wales)

24 (HENDON) MANAGEMENT COMPANY LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2008



CARTWRIGHTS
Accountants and Business Advisors
Regency House
33 Wood Street
Barnet, Herts
EN5 4BE

24 (HENDON) MANAGEMENT COMPANY LIMITED

COMPANY INFORMATION

Directors	Fola Abdul Navneet Bassan Olufunmilola Faleye Gabriel Weisz (Resigned 28 March 2008)
Secretaries	Crabtree Property Management Limited Terence Robert White
Company number	05208973
Registered office	Marlborough House 298 Regents Park Road London N3 2UU
Accountants	Cartwrights Accountants and Business Advisors Regency House 33 Wood Street Barnet Hertfordshire EN5 4BE
Bankers	Bank of Scotland New Uberior House 11 Earl Grey Street Edinburgh EH3 9BN

24 (HENDON) MANAGEMENT COMPANY LIMITED

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24 (HENDON) MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2008

The directors present their report and financial statements for the year ended 31 December 2008.

Principal activities

The company is not a trading company.

The principal activity of the company continues to be the management of Flats 1 - 24 Maddison Court, 145 Great North Way, London, NW4 1PW. As part of the management of that property, service charges are collected from lessees to meet the costs of managing and maintaining the property. Service charges are held in trust for the benefit of the lessees. Accordingly the service charge income and expenditure is excluded from the company's accounts and separate service charge accounts are prepared.

Directors

The following directors have held office since 1 January 2008:

Fola Abdul

Navneet Bassan

Olufunmilola Faleye

Gabriel Weisz

(Resigned 28 March 2008)

Directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board

Crabtree Property Management Limited

Secretary

27/10/09

24 (HENDON) MANAGEMENT COMPANY LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF 24 (HENDON) MANAGEMENT COMPANY LIMITED

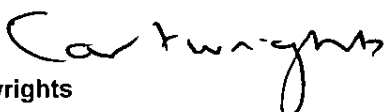
In accordance with the engagement letter dated 1 July 2007, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of 24 (Hendon) Management Company Limited for the year ended 31 December 2008, set out on pages 3 to 6 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.


Cartwrights

28/10/09

Accountants and Business Advisors
Regency House
33 Wood Street
Barnet
Hertfordshire
EN5 4BE

24 (HENDON) MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2008

		2008	2007
	Notes	£	as restated £
Loss on ordinary activities before taxation		-	-
Tax on loss on ordinary activities	2	-	-
Loss for the year	4	-	-

24 (HENDON) MANAGEMENT COMPANY LIMITED

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

FOR THE YEAR ENDED 31 DECEMBER 2008

		2008	2007
	Notes	£	as restated £
Prior year adjustment	4	(16,409)	-
		<hr/>	<hr/>
Total gains and losses recognised since last financial statements		(16,409)	-
		<hr/>	<hr/>

24 (HENDON) MANAGEMENT COMPANY LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2008

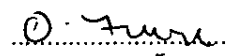
		2008	2007
			as restated
Notes	£	£	£
Current assets			
Total assets less current liabilities		-	-
Capital and reserves			
Shareholders' funds		-	-

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the Board for issue on 27/10/09



Director

24 (HENDON) MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The Company was dormant throughout the year ended 31 December 2008. However, reference to information relating to the year ended 31 December 2007 has been made where appropriate.

1.2 Change in accounting policy

The company acts as trustee of a statutory trust in respect of service charge monies collected for the maintenance of Flats 1 - 24 Maddison Court, 145 Great North Way, London, NW4 1PW. The company has changed its accounting policy to exclude these funds from the company's accounts as separate service charge accounts are prepared and certified. This has required a prior year adjustment.

1.3 Compliance with accounting standards

The financial statements are prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

2 Taxation

The company acts as trustee of a statutory trust imposed on the service charge monies collected for maintenance of the building, by virtue of s.42 Landlord and Tenant Act 1987. Interest is not liable to corporation tax, but is subject to income tax at 20%.

3 Share capital

The company is limited by guarantee with no share capital.

4 Statement of movements on reserves

	Restricted Reserve £	Unrestricted Reserve £
Balance at 1 January 2008 as previously reported	3,000	13,409
Prior year adjustment	(3,000)	(13,409)
Balance at 1 January 2008 as restated	-	-
Balance at 31 December 2008	-	-

5 Control

The company has no ultimate controlling party.
