

Unaudited Financial Statements for the Year Ended 31 August 2019

for

The Amblin Partnership Limited

Cambrian & Co Ltd
13A Victoria Gardens
Neath
West Glamorgan
SA11 3AY

Contents of the Financial Statements
for the Year Ended 31 August 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

The Amblin Partnership Limited
Company Information
for the Year Ended 31 August 2019

DIRECTOR: J R Amblin

REGISTERED OFFICE: Tyn y Waun
Myddfai Road
LLandovery
Llandeilo
Carmarthenshire
SA20 0LJ

REGISTERED NUMBER: 05208771 (England and Wales)

ACCOUNTANTS: Cambrian & Co Ltd
13A Victoria Gardens
Neath
West Glamorgan
SA11 3AY

The Amblin Partnership Limited (Registered number: 05208771)

Balance Sheet
31 August 2019

	Notes	31.8.19 £	£	31.8.18 £	£
FIXED ASSETS					
Tangible assets	4		3,538		4,717
CURRENT ASSETS					
Debtors	5	1,400		2,306	
Cash at bank and in hand		<u>2,693</u>		<u>8,944</u>	
		4,093		11,250	
CREDITORS					
Amounts falling due within one year	6	<u>14,057</u>		<u>12,659</u>	
NET CURRENT LIABILITIES			<u>(9,964)</u>		<u>(1,409)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(6,426)		3,308
PROVISIONS FOR LIABILITIES			<u>563</u>		<u>743</u>
NET (LIABILITIES)/ASSETS			<u>(6,989)</u>		<u>2,565</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(7,089)</u>		<u>2,465</u>
SHAREHOLDERS' FUNDS			<u>(6,989)</u>		<u>2,565</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

The Amblin Partnership Limited (Registered number: 05208771)

Balance Sheet - continued

31 August 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 12 March 2020 and were signed by:

J R Amblin - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 August 2019

1. STATUTORY INFORMATION

The Amblin Partnership Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2).

Notes to the Financial Statements - continued
for the Year Ended 31 August 2019

4. TANGIBLE FIXED ASSETS

		Plant and machinery etc £
COST		
At 1 September 2018 and 31 August 2019		<u>31,595</u>
DEPRECIATION		
At 1 September 2018		26,878
Charge for year		<u>1,179</u>
At 31 August 2019		<u>28,057</u>
NET BOOK VALUE		
At 31 August 2019		<u>3,538</u>
At 31 August 2018		<u>4,717</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.19	31.8.18
	£	£
Trade debtors	<u>1,400</u>	<u>2,306</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.19	31.8.18
	£	£
Trade creditors	954	899
Tax	24	24
Directors' loan accounts	<u>13,079</u>	<u>11,736</u>
	<u>14,057</u>	<u>12,659</u>

7. RELATED PARTY DISCLOSURES

Interest of £Nil (2018 £559) has been charged to the company by its director Mr J Amblin for the year. The loan outstanding at the year end is £13,079 (2018 £11,736).

8. ULTIMATE CONTROLLING PARTY

The controlling party is J R Amblin.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.