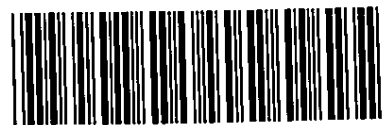


Company Registration No. 5208761 (England and Wales)

**MARINE 16 LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2007**

THURSDAY



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29/05/2008

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COMPANIES HOUSE

**MARINE 16 LIMITED**

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# MARINE 16 LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2007

	Notes	2007 £	£	2006 £	£
<b>Fixed assets</b>					
Tangible assets	2		3,124		3,675
Investments	2		17,000		17,000
			<u>20,124</u>		<u>20,675</u>
<b>Current assets</b>					
Debtors		35,442		23,451	
Cash at bank and in hand		1,624		4,717	
		<u>37,066</u>		<u>28,168</u>	
<b>Creditors, amounts falling due within one year</b>		<u>(30,417)</u>		<u>(35,814)</u>	
<b>Net current assets/(liabilities)</b>			<u>6,649</u>		<u>(7,646)</u>
<b>Total assets less current liabilities</b>			<u>26,773</u>		<u>13,029</u>
<b>Creditors, amounts falling due after more than one year</b>	3		<u>(221)</u>		<u>(999)</u>
			<u>26,552</u>		<u>12,030</u>
<b>Capital and reserves</b>					
Called up share capital	4		4		4
Profit and loss account			26,548		12,026
<b>Shareholders' funds</b>			<u>26,552</u>		<u>12,030</u>

# MARINE 16 LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2007

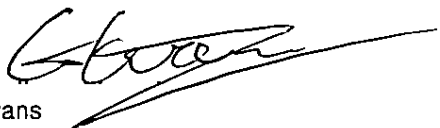
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In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 29/5/2008



G Evans  
Director

# MARINE 16 LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2007

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment                      15% on net book value

#### 1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value

#### 1.6 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts

### 2 Fixed assets

	<b>Tangible assets</b>	<b>Investments</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 August 2006 & at 31 July 2007	4,183	17,000	21,183
<b>Depreciation</b>			
At 1 August 2006	508	-	508
Charge for the year	551	-	551
At 31 July 2007	1,059	-	1,059
<b>Net book value</b>			
At 31 July 2007	3,124	17,000	20,124
At 31 July 2006	3,675	17,000	20,675

# MARINE 16 LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2007

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### 3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £999 (2006 - £1,607)

4 Share capital	2007 £	2006 £
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
<b>Allotted, called up and fully paid</b>		
4 Ordinary shares of £1 each	4	4
	<hr/>	<hr/>

### 5 Transactions with directors

During the year the directors of the company used current accounts with the company to record amounts due to them and amounts drawn by them. At the year end £19,730 (2006 £13,588) and £3,464 (2006 £6,464) was owing to Mr T D White and Mr G Evans respectively and these amounts are included within 'Other creditors'