

Registered Number 05208416

AKOBERWA LIMITED

Abbreviated Accounts

31 August 2016

Abbreviated Balance Sheet as at 31 August 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Called up share capital not paid		26,136	664
Fixed assets			
Intangible assets		-	-
Tangible assets	2	-	-
Investments		-	-
		<u>-</u>	<u>-</u>
Current assets			
Stocks		-	-
Debtors	3	26,136	664
Investments		-	-
Cash at bank and in hand		-	-
		<u>26,136</u>	<u>664</u>
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year		(12,980)	(208)
Net current assets (liabilities)		<u>13,156</u>	<u>456</u>
Total assets less current liabilities		<u>39,292</u>	<u>1,120</u>
Creditors: amounts falling due after more than one year		(26,136)	(664)
Provisions for liabilities		0	0
Accruals and deferred income		0	0
Total net assets (liabilities)		<u>13,156</u>	<u>456</u>
Capital and reserves			
Called up share capital	4	1	1
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		13,155	455
Shareholders' funds		<u>13,156</u>	<u>456</u>

- For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 6 September 2016

And signed on their behalf by:

lillian kibedi, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amount received for goods and services net of VAT.

Tangible assets depreciation policy

Tangible assets are stated at cost less depreciation. In this case, depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its useful life as follows:

Fixtures, Fittings and Equipment: 100% reducing balance.

Valuation information and policy

work in progress as represented by debtors represents development costs for which the company has no right to any contractual consideration at the balance sheet date. This is stated at the lower cost and net realisation value. Net realisation is estimated by the director and is calculated by reference to the future estimated income.

operating loss is stated after charging depreciation of tangible assets.

on the basis of these financial statements, no provision has been made for corporate tax.

Other accounting policies

The Ultimate controlling party is L. Kibedi, the director of the company.

2 Tangible fixed assets

	£
Cost	
At 1 September 2015	0
Additions	0
Disposals	0
Revaluations	0
Transfers	1
At 31 August 2016	<u>1</u>
Depreciation	
At 1 September 2015	0
Charge for the year	1
On disposals	0
At 31 August 2016	<u>1</u>

Net book values

At 31 August 2016	<u>0</u>
At 31 August 2015	<u>0</u>

No New additions, disposals or revaluations and *transfers in 2015-2016.

*refers to use of a tablet added to telephone system.

Fixtures, Fittings and Equipment are depreciated at 100% reducing balance. This is in keeping with the changing software/VAT value that renders them obsolete after one year.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off cost less estimated value of each asset over its useful life. In this case one year.

3 Debtors

	2016	2015
	£	£
Debtors include the following amounts due after more than one year	26,136	664

This is work in progress which represents development costs for which the company has no right to any contractual consideration at the balance sheet date. This is stated at the lower cost and net realisable value. Net realisable value is estimated by the director by reference to the future estimated income.

4 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
1 Ordinary shares of £1 each	1	1

The above is authorised ordinary shares at £1 each.

other shares allotted, called up and fully paid: 1 ordinary share of £1 each in 2016 and 2015

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