

**Registered Number 05208416**

**AKOBERWA LIMITED**

**Abbreviated Accounts**

**31 August 2012**

## Abbreviated Balance Sheet as at 31 August 2012

	Notes	2012	2011
		£	£
<b>Called up share capital not paid</b>		155,206	26,526
<b>Fixed assets</b>			
Intangible assets		-	-
Tangible assets	2	-	-
Investments		-	-
		<u>-</u>	<u>-</u>
<b>Current assets</b>			
Debtors	3	155,206	26,526
Investments		-	-
		<u>155,206</u>	<u>26,526</u>
<b>Net current assets (liabilities)</b>		<u>155,206</u>	<u>26,526</u>
<b>Total assets less current liabilities</b>		<u>310,412</u>	<u>53,052</u>
<b>Creditors: amounts falling due after more than one year</b>		(155,206)	(26,526)
<b>Total net assets (liabilities)</b>		<u>155,206</u>	<u>26,526</u>
<b>Capital and reserves</b>			
Called up share capital	4	1	1
Profit and loss account		155,205	26,525
<b>Shareholders' funds</b>		<u>155,206</u>	<u>26,526</u>

- For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 May 2013

And signed on their behalf by:

**L. Kibedi, Director**

**Notes to the Abbreviated Accounts for the period ended 31 August 2012****1 Accounting Policies****Basis of measurement and preparation of accounts**

1. The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

2. Turnover represents amounts receivable for goods and services net of VAT

3. Tangible Fixed assets are stated at cost less depreciation. In this case, Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over it's useful life as follows:

Fixtures, Fittings & Equipment 100% reducing balance

4. Work in progress as represented by Debtors represents development costs for which the company has no right to any contractual consideration at the balance sheet date. This is stated at the lower cost and net realisation value. Net realisation value is estimated by the director and is calculated by reference to the future estimated income.

5. Operating loss is stated after charging depreciation of tangible assets.

6. On the basis of these financial statements, no provision has been made for corporation tax.

7. The ultimate controlling party is L. Kibedi, the director of the company.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 September 2011	0
Additions	1,268
Disposals	0
Revaluations	0
Transfers	0
At 31 August 2012	<u>1,268</u>
<b>Depreciation</b>	
At 1 September 2011	0
Charge for the year	1,268
On disposals	-
At 31 August 2012	<u>1,268</u>
<b>Net book values</b>	
At 31 August 2012	<u>0</u>
At 31 August 2011	<u>0</u>

This is for computer software SAGE that is only available for one year to keep up with new VAT rate. It is therefore written down in it's entirety.

The Software is taken as Fixtures, Fittings & Equipment reduced at 100% reducing balance.

Tangible Fixed assets are stated at cost less depreciation. Depreciation is provided at rates

calculated to write off cost less estimated value of each asset over its expected useful life. In this case one year.

**3 Debtors**

	<i>2012</i>	<i>2011</i>
	<i>£</i>	<i>£</i>
Debtors include the following amounts due after more than one year	155,206	26,526

This is work in progress which represents developmental costs for which the company has no right to any contractual consideration at the balance sheet date. This is stated at the lower cost and net realisable value. Net realisable value is estimated by the director by reference to the future estimated income.

**4 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	<i>£</i>	<i>£</i>
10,000,000 Ordinary shares of £1 each	10,000,000	10,000,000

The above is authorised ordinary shares at £1

Further shares, Allotted, Called up and fully paid: 1 ordinary share of £1 each in 2011 and 2012

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