

OXY ORIENTAL LIMITED

**Company Registration Number:
05208143 (England and Wales)**

Unaudited abridged accounts for the year ended 31 August 2022

Period of accounts

Start date: 01 September 2021

End date: 31 August 2022

OXY ORIENTAL LIMITED

Contents of the Financial Statements for the Period Ended 31 August 2022

Balance sheet

Notes

OXY ORIENTAL LIMITED

Balance sheet

As at 31 August 2022

	<i>Notes</i>	<i>2022</i>	<i>2021</i>
		£	£
Fixed assets			
Tangible assets:	3	44,681	51,445
Total fixed assets:		<u>44,681</u>	<u>51,445</u>
Current assets			
Stocks:		7,500	14,000
Debtors:		144,408	144,408
Cash at bank and in hand:		194,810	28,481
Total current assets:		<u>346,718</u>	<u>186,889</u>
Creditors: amounts falling due within one year:	4	<u>(390,968)</u>	<u>(410,975)</u>
Net current assets (liabilities):		<u>(44,250)</u>	<u>(224,086)</u>
Total assets less current liabilities:		431	(172,641)
Creditors: amounts falling due after more than one year:	5	(27,434)	(37,000)
Total net assets (liabilities):		<u>(27,003)</u>	<u>(209,641)</u>
Capital and reserves			
Called up share capital:		83	83
Profit and loss account:		(27,086)	(209,724)
Shareholders funds:		<u>(27,003)</u>	<u>(209,641)</u>

The notes form part of these financial statements

OXY ORIENTAL LIMITED

Balance sheet statements

For the year ending 31 August 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 09 May 2023
and signed on behalf of the board by:**

Name: Ms J W S Chan
Status: Director

The notes form part of these financial statements

OXY ORIENTAL LIMITED

Notes to the Financial Statements

for the Period Ended 31 August 2022

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration, received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from sale of goods is recognised when the significant risks and rewards of ownership have transferred to buyer, usually on despatch of goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible fixed assets and depreciation policy

Depreciation is provided at the rates calculated to write off the cost less residual value of each asset over its expected useful life as follows: Motor vehicles --- 25% reducing balance Plant & machinery -25% reducing balance

OXY ORIENTAL LIMITED

Notes to the Financial Statements for the Period Ended 31 August 2022

2. Employees

	<i>2022</i>	<i>2021</i>
Average number of employees during the period	14	16

OXY ORIENTAL LIMITED

Notes to the Financial Statements for the Period Ended 31 August 2022

3. Tangible Assets

	Total
Cost	£
At 01 September 2021	788,322
At 31 August 2022	<u>788,322</u>
Depreciation	
At 01 September 2021	736,877
Charge for year	6,764
At 31 August 2022	<u>743,641</u>
Net book value	
At 31 August 2022	<u>44,681</u>
At 31 August 2021	<u>51,445</u>

OXY ORIENTAL LIMITED

Notes to the Financial Statements

for the Period Ended 31 August 2022

4. Creditors: amounts falling due within one year note

Bank loan and overdraft 10648 10648 Trade creditors 30612 100612 Shareholders' loan 295582 272342 Other taxes 49426 607 Other creditors 4700 26766

OXY ORIENTAL LIMITED

Notes to the Financial Statements

for the Period Ended 31 August 2022

5. Creditors: amounts falling due after more than one year note

Bank loan and overdraft 27434 37000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.