OXY ORIENTAL LIMITED

Company Registration Number:
05208143 (England and Wales)

Unaudited abridged accounts for the year ended 31 August 2019

Period of accounts

Start date: 01 September 2018

End date: 31 August 2019

OXY ORIENTAL LIMITED

Contents of the Financial Statements

for the Period Ended 31 August 2019

OXY ORIENTAL LIMITED

Balance sheet

As at 31 August 2019

	Notes	*2019*	*2018*
		£	**£**
Fixed assets			
Tangible assets:	3	**72,485**	88,516
Total fixed assets:		**72,485**	88,516
Current assets			
Stocks:		**10,000**	10,000
Debtors:		**180,421**	180,278
Cash at bank and in hand:		**17,691**	3,617
Total current assets:		**208,112**	193,895
Creditors: amounts falling due within one year:	4	**(390,653)**	(281,940)
Net current assets (liabilities):		**(182,541)**	(88,045)
Total assets less current liabilities:		**(110,056)**	471
Total net assets (liabilities):		**(110,056)**	471
Capital and reserves			
Called up share capital:		**83**	83
Profit and loss account:		**(110,139)**	388
Shareholders funds:		**(110,056)**	471

The notes form part of these financial statements

OXY ORIENTAL LIMITED

Balance sheet statements

For the year ending 31 August 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

This report was approved by the board of directors on 31 July 2020
and signed on behalf of the board by:

Name: Ms J W S Chan
Status: Director

The notes form part of these financial statements

OXY ORIENTAL LIMITED

Notes to the Financial Statements

for the Period Ended 31 August 2019

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration, received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.Revenue from sale of goods is recognised when the significant risks and rewards of ownership have transferred to buyer, usually on despatch of goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible fixed assets and depreciation policy

Depreciation is provided at the rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:Plant and machinery ----- 25% reducing balanceMotor vehicles --- 25% reducing balance

2. Employees

	2019	*2018*
Average number of employees during the period	15	22

OXY ORIENTAL LIMITED

Notes to the Financial Statements

for the Period Ended 31 August 2019

3. Tangible Assets

	Total
Cost	£
At 01 September 2018	788,322
At 31 August 2019	**788,322**
Depreciation	
At 01 September 2018	699,806
Charge for year	16,031
At 31 August 2019	**715,837**
Net book value	
At 31 August 2019	**72,485**
At 31 August 2018	**88,516**

OXY ORIENTAL LIMITED

Notes to the Financial Statements

for the Period Ended 31 August 2019

4. Creditors: amounts falling due within one year note

Trade creditors 72126Shareholders' loan 281285PAYE and VAT 19185Other creditors 18057