

Registered Number 05208143

OXY ORIENTAL LIMITED

Abbreviated Accounts

31 August 2016

Abbreviated Balance Sheet as at 31 August 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	118,286	124,585
		<u>118,286</u>	<u>124,585</u>
Current assets			
Stocks		8,500	8,500
Debtors		181,465	179,659
Cash at bank and in hand		133,674	57,720
		<u>323,639</u>	<u>245,879</u>
Creditors: amounts falling due within one year		<u>(356,473)</u>	<u>(320,219)</u>
Net current assets (liabilities)		<u>(32,834)</u>	<u>(74,340)</u>
Total assets less current liabilities		<u>85,452</u>	<u>50,245</u>
Creditors: amounts falling due after more than one year		<u>(39,429)</u>	<u>(66,350)</u>
Total net assets (liabilities)		<u>46,023</u>	<u>(16,105)</u>
Capital and reserves			
Called up share capital		83	83
Profit and loss account		45,940	(16,188)
Shareholders' funds		<u>46,023</u>	<u>(16,105)</u>

- For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 July 2017

And signed on their behalf by:

Ms JWS Chan, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit and loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover policy

Turnover is measured at the fair value of the consideration, received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from sale of goods is recognised when the significant risks and rewards of ownership have transferred to buyer, usually on despatch of goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible assets depreciation policy

Depreciation is provided at the rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Plant and Machinery -25% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 September 2015	743,037
Additions	25,000
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2016	<u>768,037</u>
Depreciation	
At 1 September 2015	618,452
Charge for the year	31,299
On disposals	-
At 31 August 2016	<u>649,751</u>
Net book values	
At 31 August 2016	<u><u>118,286</u></u>
At 31 August 2015	<u><u>124,585</u></u>

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the Companies Act 2006.