

Registered number  
05208092

**Abelard Management Services Limited**

**Abbreviated Accounts**

**31 August 2014**

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COMPANIES HOUSE

**Abelard Management Services Limited**

Registered number: 05208092

**Abbreviated Balance Sheet**

as at 31 August 2014

	Notes	2014 £	2013 £
<b>Current assets</b>			
Debtors	8,687	8,081	
Cash at bank and in hand	1,078	2,167	
	<u>9,765</u>	<u>10,248</u>	
<b>Creditors: amounts falling due within one year</b>	(11,674)	(5,536)	
<b>Net current (liabilities)/assets</b>		<u>(1,909)</u>	<u>4,712</u>
<b>Total assets less current liabilities</b>		<u>(1,909)</u>	<u>4,712</u>
<b>Creditors: amounts falling due after more than one year</b>		(24,375)	(22,081)
<b>Net liabilities</b>		<u>(26,284)</u>	<u>(17,369)</u>
<b>Capital and reserves</b>			
Called up share capital	3	4	4
Profit and loss account		(26,288)	(17,373)
<b>Shareholders' funds</b>		<u>(26,284)</u>	<u>(17,369)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Mr W M Buist  
Director

Approved by the board on 30 April 2015

**Abelard Management Services Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 August 2014**

**1 Accounting policies**

***Basis of preparation***

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office Equipment	25% straight line
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***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Basis of Preparation - director's loan account***

The company has a deficit on the balance sheet and made a small loss this year. However, most of the long term funding for the company is by way of the director's loan account. The director has made a commitment not to seek repayment of the loan within the foreseeable future. The director is confident that the company will trade out of its current difficulties

**2 Tangible fixed assets**

£

**Cost**

At 1 September 2013	9,155
At 31 August 2014	9,155

**Depreciation**

At 1 September 2013	9,155
At 31 August 2014	9,155

**Net book value**

At 31 August 2014	-
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**3 Share capital**

	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	4	4	4