

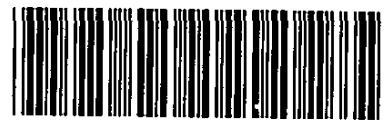
Registered number
05208092

Abelard Management Services Limited

Abbreviated Accounts

31 August 2013

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COMPANIES HOUSE

Abelard Management Services Limited

Registered number: 05208092

**Abbreviated Balance Sheet
as at 31 August 2013**

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	-	217
Current assets			
Debtors		8,081	9,700
Cash at bank and in hand		2,167	391
		<u>10,248</u>	<u>10,091</u>
Creditors: amounts falling due within one year		<u>(5,536)</u>	<u>(10,239)</u>
Net current assets/(liabilities)		<u>4,712</u>	<u>(148)</u>
Total assets less current liabilities		<u>4,712</u>	<u>69</u>
Creditors: amounts falling due after more than one year		<u>(22,081)</u>	<u>-</u>
Net (liabilities)/assets		<u>(17,369)</u>	<u>69</u>
Capital and reserves			
Called up share capital	3	4	4
Profit and loss account		(17,373)	65
Shareholders' funds		<u>(17,369)</u>	<u>69</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr W M Buist
Director

Approved by the board on 19 January 2014

Abelard Management Services Limited
Notes to the Abbreviated Accounts
for the year ended 31 August 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Office Equipment 25% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Basis of Preparation - director's loan account

The company has a deficit on the balance sheet and made a small loss this year. However, most of the long term funding for the company is by way of the director's loan account. The director has made a commitment not to seek repayment of the loan within the foreseeable future. The director is confident that the company will trade out of its current difficulties.

2 Tangible fixed assets

£

Cost

At 1 September 2012	9,155
At 31 August 2013	9,155

Depreciation

At 1 September 2012	8,938
Charge for the year	217
At 31 August 2013	9,155

Net book value

At 31 August 2013	-
At 31 August 2012	217

3 Share capital

	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid Ordinary shares	£1 each	4	4	4