

Acreland Estates Ltd

Abbreviated Accounts

Year ended 31 August 2009

Company No. 05207839

SATURDAY



APTT2KEL

A24

29/05/2010

328

COMPANIES HOUSE

Acreland Estates Ltd

Contents

	Page
Abbreviated balance	1 - 2
Notes to the financial statements	3 - 4

Acreland Estates Ltd

Abbreviated Balance Sheet as at 31 August 2009

	Notes	2008	2009
			£ £
Fixed assets			
Tangible assets	2	140,000	140,000
Current Assets			
Debtors		5,000	5,000
Bank		<u>834</u>	<u>0</u>
		5,834	5,000
Creditors			
Trade Creditors		0	0
		<u>0</u>	<u>0</u>
Net current liabilities		<u>5,834</u>	<u>5,000</u>
Creditors, amounts falling due within over year		<u>(173,208)</u>	<u>(171,329)</u>
Deficiency of assets		<u>(27,374)</u>	<u>(26,329)</u>
Capital and reserves			
Called up share capital	3		
Called up share capital		10,000	10,000
Profit and Loss Account		<u>(37,374)</u>	<u>(36,329)</u>
Shareholders Funds		<u>(27,374)</u>	<u>(26,329)</u>

The director's statements required by Companies Act 2006 are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements

Acreland Estates Ltd

Abbreviated Balance Sheet (continued)

Director's statements required by Companies Act 2006 for the year ended August 2009

For the year ended 31st May 2009, the Company was entitled to exemption from audit under section 477 of the Companies Act 2006

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006

The Directors acknowledges their responsibility for complying with the Act with respect to accounting records and for the preparation of Accounts

The abbreviated accounts were approved by the Board on the 28 May 2010 and signed on its behalf by



J Williams
Director

The Notes on pages 3 to 4 form an integral part of these financial statements

Acreland Estates Ltd

Notes to the abbreviated financial statements for the year to August 2009

1 Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Property	- Nil
Fixtures, fittings and equipment	- 25% straight line
Motor Vehicles	- 25% straight line

1.4 Stock

Stock is valued at the lower of cost and net realisable value

1.5 Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for the taxation and accounting purposes except to the extent that the director considers that a liability to taxation is unlikely to materialise

2 Fixed assets	2008	2007
Opening balance - Property		
Additions	140,000	140,000
Balance 31 August	<u>140,000</u>	<u>140,000</u>
Depreciation		
Opening balance		
Charge for the period	0	0
Balance 31 August	<u>0</u>	<u>0</u>
Net Book Value		
At 31 August	<u>140,000</u>	<u>140,000</u>

Acreland Estates Ltd

Notes to the abbreviated financial statements for the year to August 2009

Continued

	2008	2009
3 Share Capital		
Authorised		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
4 Transactions with the director		
The following director invested Capital in the period		
J Williams		
Amount due to director as at 31 August 2009	<u>158,497</u>	<u>171,329</u>