

Acreland Estates Ltd
Abbreviated Accounts
Year ended 31 August 2007
Company No 05207839

MONDAY



A16
30/06/2008
COMPANIES HOUSE

118

Acreland Estates Ltd

Abbreviated Balance Sheet as at 31 August 2007

	Notes	2006	2007
			£
Fixed assets			
Tangible assets	2	140,000	140,000
Current Assets			
Debtors		570	5,000
Bank		<u>11,205</u>	<u>1,879</u>
		11,775	6,879
Creditors			
Trade Creditors		16,872	0
		<u>16,872</u>	<u>0</u>
Net current liabilities		<u>(5,097)</u>	<u>6,879</u>
Creditors: amounts falling due within over year		<u>(158,497)</u>	<u>(173,208)</u>
Deficiency of assets		<u>(23,594)</u>	<u>(26,329)</u>
Capital and reserves			
Called up share capital	3		
Called up share capital		10,000	10,000
Profit and Loss Account		<u>(33,594)</u>	<u>(36,329)</u>
Shareholders Funds		<u>(23,594)</u>	<u>(26,329)</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Acreland Estates Ltd

Abbreviated Balance Sheet (continued)

Director's statements required by Section 249B(4) for the year ended August 2007

In approving these abbreviated accounts as director of the company I hereby confirm

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249a(1) of the Companies Act 1985,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended August 2007 and


© that I acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on the 24 November 2007 and signed on its behalf by



J Williams
Director

The Notes on pages 3 to 4 form an integral part of these financial statements

Acreland Estates Ltd

Notes to the abbreviated financial statements for the year to August 2007

1 Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Property	- Nil
Fixtures, fittings and equipment	- 25% straight line
Motor Vehicles	- 25% straight line

1.4 Stock

Stock is valued at the lower of cost and net realisable value

1.5 Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for the taxation and accounting purposes except to the extent that the director considers that a liability to taxation is unlikely to materialise

2 Fixed assets	2006	2005
Opening balance - Property		
Additions	140,000	140,000
Balance 31 August	<u>140,000</u>	<u>140,000</u>
Depreciation		
Opening balance		
Charge for the period	0	0
Balance 31 August	<u>0</u>	<u>0</u>
Net Book Value		
At 31 August	<u>140,000</u>	<u>140,000</u>

Acreland Estates Ltd

Notes to the abbreviated financial statements for the year to August 2007

Continued

	2006	2007
3 Share Capital		
Authorised		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
4 Transactions with the director		
The following director invested Capital in the period		
J Williams		
Amount due to director as at 31August 2006	<u>158,497</u>	<u>173,208</u>