

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020
FOR
LAND SHARE INVESTMENT (UK 1) LIMITED**

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

| | Page |
|--|-------------|
| Company Information | 1 |
| Balance Sheet | 2 |
| Notes to the Financial Statements | 3 |

LAND SHARE INVESTMENT (UK 1) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020**

DIRECTOR: A Bhimji

SECRETARY: Mrs P Bhimji

REGISTERED OFFICE: 30 New Road
Brighton
East Sussex
BN1 1BN

REGISTERED NUMBER: 05207401 (England and Wales)

ACCOUNTANTS: Galloways Accounting
30 New Road
Brighton
East Sussex
BN1 1BN

BALANCE SHEET
31 MARCH 2020

| | Notes | 2020 £ | 2019 £ |
|--|-------|----------------|----------------|
| CURRENT ASSETS | | | |
| Stocks | 4 | 362,158 | 100,886 |
| Debtors | 5 | 144,519 | 659,519 |
| Cash at bank and in hand | | 13,811 | 833 |
| | | <u>520,488</u> | <u>761,238</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 6 | 501,016 | 740,288 |
| NET CURRENT ASSETS | | <u>19,472</u> | <u>20,950</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>19,472</u> | <u>20,950</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | | 2 | 2 |
| Retained earnings | | 19,470 | 20,948 |
| SHAREHOLDERS' FUNDS | | <u>19,472</u> | <u>20,950</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 17 August 2020 and were signed by:

A Bhimji - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

1. **STATUTORY INFORMATION**

Land Share Investment (UK 1) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the gross proceeds from sale of properties and gross rents receivable during the year and derives from the provision of goods falling within the company's ordinary activities.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Going concern

The directors do not anticipate that the recent Covid-19 outbreak will affect the company's ability to continue for the foreseeable future, given the avenues of support that are available. The company continues to adopt the going concern basis when preparing its financial statements.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).

4. **STOCKS**

| | 2020 £ | 2019 £ |
|--------|----------------|----------------|
| Stocks | <u>362,158</u> | <u>100,886</u> |

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 2020 £ | 2019 £ |
|---------------------------------|----------------|----------------|
| Amounts owed by group companies | <u>144,519</u> | <u>659,519</u> |

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 2020 £ | 2019 £ |
|---------------------------------|----------------|----------------|
| Amounts owed to group companies | 500,056 | 500,056 |
| Tax | - | 239,632 |
| Accruals and deferred income | 960 | 600 |
| | <u>501,016</u> | <u>740,288</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

7. **ULTIMATE CONTROLLING PARTY**

The company is under the control of First Charterhouse Investments Limited, of which it is a subsidiary.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.