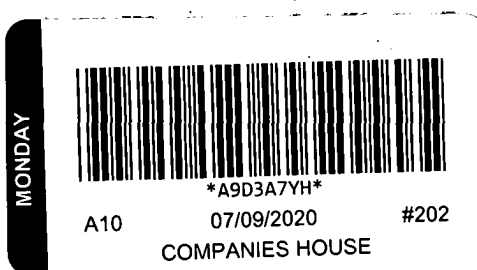


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**AIRFONE LIMITED**

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**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**INFORMATION FOR FILING WITH THE REGISTRAR**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**



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**AIRFONE LIMITED**

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**COMPANY INFORMATION**

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<b>Directors</b>	F.A. Keane (Irish) Philip Cunningham Brian Keane (Irish) William Riordan (Irish)
<b>Company secretary</b>	Philip Cunningham
<b>Registered number</b>	05207390
<b>Registered office</b>	3rd Floor 1 Ashley Road Altrincham Cheshire WA14 2DT
<b>Business address</b>	John F. Kennedy Drive Naas Road Dublin 12
<b>Independent auditors</b>	Nexia Smith & Williamson (Ireland) Limited Chartered Accountants & Statutory Audit Firm Paramount Court Corrig Road Sandyford Business Park Dublin 18
<b>Solicitors</b>	Cobbetts Ship Canal House King Street Manchester M2 4WB
<b>Date of Incorporation</b>	16 August 2004

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**AIRFONE LIMITED**

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AIRFONE LIMITED

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**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2019**

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The directors present their report and the financial statements for the year ended 31 December 2019.

**Principal activity**

The company did not trade during the year.

**Directors**

The directors who served during the year were:

F.A. Keane (Irish)  
Philip Cunningham  
Brian Keane (Irish)  
William Riordan (Irish)

None of the directors or secretary had an interest in the share capital of the company at any time during the period.

Their interest in other group companies is as follows:

Name	Company	Class of Shares	Number held at	
			31/12/2019	31/12/2018
Ultimate Parent Company				
F.A Keane	Darturb Unlimited Company	Ordinary	71,990	71,990
F.A Keane	Darturb Unlimited Company	Preference	150	150
William Riordan	Darturb Unlimited Company	B Ordinary	8,000	8,000
Subsidiary Undertakings				
William Riordan	Frank Keane Blackrock Limited	A Ordinary	25	25
William Riordan	Ventside Limited	A Ordinary	625	625
William Riordan	Firasa Unlimited Company	A Ordinary	1,360	1,360
William Riordan	Frank Keane (South Dublin) Limited	Ordinary	25	25
Brian Keane	Frank Keane Blackrock Limited	Ordinary	25	25
Brian Keane	Ventside Limited	Ordinary	625	625
Brian Keane	Frank Keane (South Dublin) Limited	Ordinary	25	25
F.A. Keane	Firasa Unlimited Company	Ordinary	6,000	6,000

The secretary had no interest in the shares of any group companies at the year end.

**Disclosure of information to auditors**

Each of the persons who are directors at the time when this Directors' report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the Company's auditors are unaware, and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

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**AIRFONE LIMITED**

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**DIRECTORS' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2019**

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**Post balance sheet events**

On the 11th March 2020 the World Health Organisation declared a global medical pandemic in relation to the outbreak of Coronavirus (Covid-19). On the 27th March Ireland entered a containment phase where all non-essential travel was prohibited. This did not affect the company as it did not participate in any form of trading and remained dormant.

**Auditors**

The auditors, Nexia Smith & Williamson resigned and Nexia Smith & Williamson (Ireland) Limited were appointed on a casual vacancy. They will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

This report was approved by the board and signed on its behalf.



**William Riordan**  
Director

Date: 26/6/20

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**AIRFONE LIMITED**

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**DIRECTORS' RESPONSIBILITIES STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2019**

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The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AIRFONE LIMITED

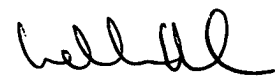
STATEMENT OF FINANCIAL POSITION  
AS AT 31 DECEMBER 2019

	Note	2019 £	2018 £
<b>Current assets</b>			
Cash at bank and in hand		5,616	125
		<u>5,616</u>	<u>125</u>
Creditors: amounts falling due within one year	3	(5,491)	-
<b>Net current assets</b>		<u>125</u>	<u>125</u>
<b>Total assets less current liabilities</b>		<u>125</u>	<u>125</u>
<b>Net assets</b>		<u>125</u>	<u>125</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Retained earnings		123	123
		<u>125</u>	<u>125</u>

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the income statement in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



**William Riordan**  
Director

Date: 26/6/20

The notes on pages 6 to 7 form part of these financial statements.

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**AIRFONE LIMITED**

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**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 DECEMBER 2019**

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	<b>Called up share capital</b>	<b>Retained earnings</b>	<b>Total equity</b>
	£	£	£
At 1 January 2019	2	123	125
<b>Total comprehensive income for the year</b>	-	-	-
<b>At 31 December 2019</b>	<b>2</b>	<b>123</b>	<b>125</b>

The notes on pages 6 to 7 form part of these financial statements.

**STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 DECEMBER 2018**

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	<b>Called up share capital</b>	<b>Retained earnings</b>	<b>Total equity</b>
	£	£	£
At 1 January 2018	2	123	125
<b>Total comprehensive income for the year</b>	-	-	-
<b>At 31 December 2018</b>	<b>2</b>	<b>123</b>	<b>125</b>

The notes on pages 6 to 7 form part of these financial statements.



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## AIRFONE LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

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#### 1. Accounting policies

##### 1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and UK statute comprising of the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the company's accounting policies.

##### 1.2 Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to produce a cash flow statement because it is classed as a qualifying entity.

##### 1.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

#### 2. Going concern - Covid-19

The directors have carefully considered the impact of Covid-19, noting the widespread disruption to normal business activities and the uncertainty over the duration of this disruption. The directors do not consider that a material uncertainty exists in relation to going concern and have deemed it appropriate to prepare the financial statements on a going concern basis. The directors have assessed the financial position of the company and are satisfied that the company will remain in operation existence for a period not less than twelve months after the date of signing the financial statements. The financial statements do not include any adjustments that would result if the company was unable to continue as a going concern.

#### 3. Creditors: Amounts falling due within one year

	2019 £	2018 £
Amounts owed to group undertakings	5,491	-

#### 4. Post balance sheet events

We draw your attention to the directors report and Note 2 within the financial statements that outlines the impact of Covid-19 on the company post year end.

There have been no significant events affecting the Company since the year end.

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**AIRFONE LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

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**5. Controlling party**

The company regards Frank Keane (Holdings) Unlimited Company as its parent company.

The company regards Darturb Unlimited Company as its ultimate parent company, a company incorporated and registered in the Republic of Ireland.

**6. Approval of financial statements**

The board of directors approved these financial statements for issue on

**7. Auditors' information**

The auditors' report on the financial statements for the year ended 31 December 2019 was unqualified.

The audit report was signed on 30 June 2020 by Damien Kealy (Senior statutory auditor) on behalf of Nexia Smith & Williamson (Ireland) Limited.