

Registered number: 5207390

AIRFONE LIMITED

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

WEDNESDAY



A5FZ9OBS

A12

21/09/2016

#102

COMPANIES HOUSE

AIRFONE LIMITED

COMPANY INFORMATION

DIRECTORS	F.A. Keane (Irish) Philip Cunningham Brian Keane (Irish) William Riordan (Irish)
COMPANY SECRETARY	Philip Cunningham
REGISTERED NUMBER	5207390
REGISTERED OFFICE	3rd Floor 1 Ashley Road Altrincham Cheshire WA14 2DT
BUSINESS ADDRESS	John F. Kennedy Drive Naas Road Dublin 12
INDEPENDENT AUDITORS	Nexia Smith & Williamson Chartered Accountants & Registered Auditor Paramount Court Corrig Road Sandyford Business Park Dublin 18
SOLICITORS	Cobbetts Ship Canal House King Street Manchester M2 4WB

AIRFONE LIMITED

CONTENTS

	Page
Directors' report	1 - 2
Directors' responsibilities statement	3
Independent auditors' report	4
Statement of financial position	5
Notes to the abbreviated accounts	6 - 7

AIRPHONE LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2015**

The directors present their report and the financial statements for the year ended 31 December 2015.

PRINCIPAL ACTIVITY

The company did not trade during the year.

DIRECTORS

The directors who served during the year were:

F.A. Keane (Irish)
Philip Cunningham
Brian Keane (Irish)
William Riordan (Irish)

None of the directors or secretary had an interest in the share capital of the company at any time during the period.

Their interest in other group companies is as follows:

Namey	Company	Class of Shares	Number held at	
			31/12/2015	31/12/2014
Ultimate Parent Company				
F.A Keane	Darturb	Ordinary	71,990	71,990
F.A Keane	Darturb	Preference	150	150
M.U. Keane	Darturb	Ordinary	14	14
M.U. Keane	Darturb	Preference	50	50
William Riordan	Darturb	B Ordinary	8,000	8,000
Subsidiary Undertakings				
William Riordan	Frank Keane Blackrock Limited	A Ordinary	25	25
William Riordan	Ventside Limited	A Ordinary	625	625
William Riordan	Motor Imports	Ordinary	1	1
William Riordan	Firasa	A Ordinary	1,360	1,360
Brian Keane	Frank Keane Blackrock Limited	Ordinary	25	25
Brian Keane	Ventside Limited	Ordinary	625	625
Brian Keane	MMC Vehicle (Holdings)	Ordinary	1	1
Brian Keane	Frank Keane Leasing	Ordinary	1	1
F.A. Keane	Lackaroe	Ordinary	1	1
F.A. Keane	Tomal Investments	Ordinary	1	1
F.A. Keane	Clondalkin Support Services	Ordinary	1	1
F.A. Keane	Bavarian Import	Ordinary	1	1
F.A. Keane	Firasa	Ordinary	6,000	6,000
M.U. Keane	Firasa	Ordinary	6,000	6,000
M.U. Keane	Tomal Investments	Ordinary	1	1

The secretary had no interest in the shares of any group companies at the year end.

AIRFONE LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2015**

DISCLOSURE OF INFORMATION TO AUDITORS

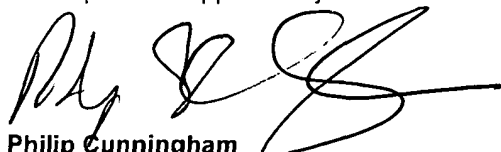
Each of the persons who are directors at the time when this directors' report is approved has confirmed that:

- so far as that director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Nexia Smith & Williamson, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

This report was approved by the board and signed on its behalf.


Philip Cunningham
Director

Date: 30 June 2016

AIRFONE LIMITED

**DIRECTORS' RESPONSIBILITIES STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2015**

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AIRFONE LIMITED

**INDEPENDENT AUDITORS' REPORT TO AIRFONE LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 5 to 7, together with the financial statements of Airfone Limited for the year ended 31 December 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 445 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 5 to 7 have been properly prepared in accordance with the regulations made under that section.



Áine Reidy (senior statutory auditor)

for and on behalf of

Nexia Smith & Williamson

Chartered Accountants & Registered Auditor

Paramount Court
Corrig Road
Sandyford Business Park
Dublin 18

30 June 2016


AIRPHONE LIMITED
REGISTERED NUMBER:5207390

ABBREVIATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2015

	Note	2015 £	2014 £
Current assets			
Debtors: amounts falling due within one year	2	617,228	617,228
Cash at bank and in hand		125	125
		<u>617,353</u>	<u>617,353</u>
Creditors: amounts falling due within one year	3	(19,486)	(19,486)
Net current assets		<u>597,867</u>	<u>597,867</u>
Total assets less current liabilities		<u>597,867</u>	<u>597,867</u>
Net assets		<u><u>597,867</u></u>	<u><u>597,867</u></u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		597,865	597,865
		<u>597,867</u>	<u>597,867</u>

The company's financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf by:


Phillip Cunningham
Director

Date: 30 June 2016

The notes on pages 6 to 7 form part of these financial statements.

AIRFONE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and UK statute comprising of the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the company's accounting policies.

1.2 Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to produce a cash flow statement because it is classed as a small company.

2. DEBTORS

	2015	2014
	£	£
Amounts owed by group undertakings	617,228	617,228

3. CREDITORS: Amounts falling due within one year

	2015	2014
	£	£
Accruals and deferred income	19,486	19,486

4. SHARE CAPITAL

	2015	2014
	£	£
Authorised, allotted, called up and fully paid		
2 Ordinary Shares shares of £1 each	2	2

AIRFONE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

5. RELATED PARTY TRANSACTIONS

During the year, the company had transactions with other group companies. The following amounts are receivable at the year end;

- Elpenino: £617,228 (2014: £617,228).

In the opinion of the directors, these amounts arise in the ordinary course of business and certain balances and transactions are funding in nature. The balances receivable contain no fixed repayment terms and are considered interest free. As a result, the balances are classified in the Statement of Financial position as being short term in accordance with FRS 102.

6. CONTROLLING PARTY

The company regards Frank Keane (Holdings) as its parent company.

The company regards Darturb as its ultimate parent company, an unlimited company incorporated and registered in the Republic of Ireland.

7. FIRST TIME ADOPTION OF FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.

8. APPROVAL OF FINANCIAL STATEMENTS

The board of directors approved these financial statements for issue on 30 June 2016.