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Company Registration No 5207339 (England and Wales)

SEASCAPE PROJECTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2009

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SEASCAPE PROJECTS LIMITED

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SEASCAPE PROJECTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2		375,000		220,640
Current assets					
Debtors		898		1,398	
Cash at bank and in hand		8,541		1,939	
		<u>9,439</u>		<u>3,337</u>	
Creditors' amounts falling due within one year		<u>(123,039)</u>		<u>(101,097)</u>	
Net current liabilities			<u>(113,600)</u>		<u>(97,760)</u>
Total assets less current liabilities			261,400		122,880
Creditors' amounts falling due after more than one year	3		<u>(125,534)</u>		<u>(125,534)</u>
			<u>135,866</u>		<u>(2,654)</u>
Capital and reserves					
Called up share capital	4		50		50
Revaluation reserve			154,360		-
Profit and loss account			<u>(18,544)</u>		<u>(2,704)</u>
Shareholders' funds			<u>135,866</u>		<u>(2,654)</u>

SEASCAPE PROJECTS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2009

For the financial year ended 31 August 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 9 September 2010



Mr A Mansuri
Director

Company Registration No 5207339

SEASCAPE PROJECTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents rent receivable net of VAT

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

The investment property is included in the balance sheet at its open market value in accordance with the Financial Reporting Standards for Smaller Entities. The change in the value of the investment property resulting in a material surplus or deficit are disclosed as a movement on the Investment Revaluation Reserve. No depreciation is provided on the investment property. This is a departure from the Companies Act, however in the opinion of the directors this policy is required to give a true and fair view, since the depreciation cannot be accurately quantified and will be reflected in the periodic review

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 September 2008	220,640
Revaluation	154,360
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At 1 September 2008 & at 31 August 2009	375,000
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At 31 August 2008	220,640
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SEASCAPE PROJECTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2009

3	Creditors amounts falling due after more than one year	2009	2008
		£	£
	Analysis of loans repayable in more than five years		
	Total not repayable by instalments and due in more than five years	<u>125,534</u>	<u>125,534</u>

4	Share capital	2009	2008
		£	£
	Authorised		
	300,000 Ordinary shares of £1 each	<u>300,000</u>	<u>300,000</u>
	Allotted, called up and fully paid		
	50 Ordinary shares of £1 each	<u>50</u>	<u>50</u>

5 Transactions with directors

The amounts due to directors as at the balance sheet date was £71,759 (2008 £51,227)