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REGISTERED NUMBER: 05207339 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2012**

**FOR**

**SEASCAPE PROJECTS LIMITED**

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COMPANIES HOUSE

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**FOR THE YEAR ENDED 31 AUGUST 2012**

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**SEASCAPE PROJECTS LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 AUGUST 2012**

**DIRECTORS:**

R Patel  
A Mansuri

**SECRETARY:**

A Mansuri

**REGISTERED OFFICE:**

Third Floor  
126-134 Baker Street  
London  
W1U 6UE

**REGISTERED NUMBER:**

05207339 (England and Wales)

**ACCOUNTANTS:**

Butler & Co LLP  
Chartered Accountants  
Third Floor  
126 - 134 Baker Street  
London  
W1U 6UE

**SEASCAPE PROJECTS LIMITED****ABBREVIATED BALANCE SHEET**  
**31 AUGUST 2012**

	Notes	2012 £	2011 £
<b>FIXED ASSETS</b>			
Investment property	2	375,000	375,000
<b>CURRENT ASSETS</b>			
Debtors		2,674	875
Cash at bank		1,174	7,676
		<u>3,848</u>	<u>8,551</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>107,356</u>	<u>113,446</u>
<b>NET CURRENT LIABILITIES</b>		<u>(103,508)</u>	<u>(104,895)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		271,492	270,105
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	<u>125,534</u>	<u>125,534</u>
<b>NET ASSETS</b>		<u><u>145,958</u></u>	<u><u>144,571</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	50	50
Revaluation reserve		154,360	154,360
Profit and loss account		<u>(8,452)</u>	<u>(9,839)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>145,958</u></u>	<u><u>144,571</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**SEASCAPE PROJECTS LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**31 AUGUST 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were authorised for issue by the Board of Directors on 22 May 2013 and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'R Patel', written over a horizontal line.

R Patel - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2012**

**1 ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents rental receivable in respect of a property and is attributable to the company's principal activity. Rent is recognised for the period for which it is due.

**Investment property**

The investment property is included in the balance sheet at its open market value in accordance with the Financial Reporting Standards for Smaller Entities. The change in the value of the investment property resulting in a material surplus or deficit are disclosed as a movement on the investment Revaluation reserve.

No depreciation is provided on the investment property. This is a departure from the Companies Act, however, in the opinion of the directors this policy is required to give a true and fair view, since the depreciation cannot be accurately quantified and will be reflected in the periodic review.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2 INVESTMENT PROPERTY**

	Total £
<b>COST OR VALUATION</b>	
At 1 September 2011	
and 31 August 2012	375,000
<b>NET BOOK VALUE</b>	
At 31 August 2012	375,000
At 31 August 2011	375,000

**3 CREDITORS**

Creditors include the following debts falling due in more than five years

	2012 £	2011 £
Repayable otherwise than by instalments	125,534	125,534

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid

Number	Class	Nominal value	2012 £	2011 £
50	ordinary	1	50	50

**SEASCAPE PROJECTS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2012**

**5      TRANSACTIONS WITH DIRECTORS**

The amounts due to the directors as at the balance sheet date was £16,717 (2011 £16,257)