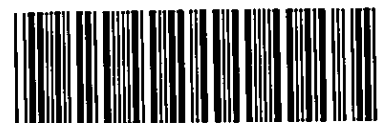


**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2010**

**FOR**

**SEASCAPE PROJECTS LIMITED**

WEDNESDAY



\*L5NT6W6E\*

LD4

27/07/2011

16

COMPANIES HOUSE

**SEASCAPE PROJECTS LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2010**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>
<b>Report of the Accountants</b>	<b>6</b>

---

**SEASCAPE PROJECTS LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 AUGUST 2010**

**DIRECTORS:**

A Mansuri  
R Patel

**SECRETARY:**

A Mansuri

**REGISTERED OFFICE:**

7/10 Chandos Street  
Cavendish Square  
London  
W1G 9DQ

**REGISTERED NUMBER:**

05207339 (England and Wales)

**ACCOUNTANTS:**

Butler & Co LLP  
Chartered Accountants  
Third Floor  
126 - 134 Baker Street  
London  
W1U 6UE

**SEASCAPE PROJECTS LIMITED****ABBREVIATED BALANCE SHEET**  
**31 AUGUST 2010**

	Notes	2010 £	2009 £
<b>FIXED ASSETS</b>			
Investment property	2	375,000	375,000
<b>CURRENT ASSETS</b>			
Debtors		294	898
Cash at bank		10,720	8,541
		11,014	9,439
<b>CREDITORS</b>			
Amounts falling due within one year		120,841	123,039
<b>NET CURRENT LIABILITIES</b>		(109,827)	(113,600)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		265,173	261,400
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	125,534	125,534
<b>NET ASSETS</b>		139,639	135,866
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	50	50
Revaluation reserve		154,360	154,360
Profit and loss account		(14,771)	(18,544)
<b>SHAREHOLDERS' FUNDS</b>		139,639	135,866

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**SEASCAPE PROJECTS LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**31 AUGUST 2010**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 26 July 2011 and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'R Patel', written over a horizontal line.

R Patel - Director

The notes form part of these abbreviated accounts

# **SEASCAPE PROJECTS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS** **FOR THE YEAR ENDED 31 AUGUST 2010**

### **1 ACCOUNTING POLICIES**

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

Turnover represents rents receivable excluding VAT

#### **Investment property**

The investment property is included in the balance sheet at its open market value in accordance with the Financial Reporting Standards for Smaller Entities. The change in the value of the investment property resulting in a material surplus or deficit are disclosed as a movement on the investment Revaluation reserve.

No depreciation is provided on the investment property. This is a departure from the Companies Act, however in the opinion of the directors this policy is required to give a true and fair view, since the depreciation cannot be accurately quantified and will be reflected in the periodic review.

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

### **2 INVESTMENT PROPERTY**

	Total £
<b>COST OR VALUATION</b>	
At 1 September 2009 and 31 August 2010	375,000
<b>NET BOOK VALUE</b>	
At 31 August 2010	375,000
At 31 August 2009	375,000

### **3 CREDITORS**

Creditors include the following debts falling due in more than five years

	2010 £	2009 £
Repayable otherwise than by instalments	125,534	125,534

### **4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value	2010 £	2009 £
50	ordinary	1	50	50

**SEASCAPE PROJECTS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2010**

**5      TRANSACTIONS WITH DIRECTORS**

The amounts due to the directors as at the balance sheet date was £20,037 (2009 £24,767)

**SEASCAPE PROJECTS LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
SEASCAPE PROJECTS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2010 set out on pages one to ten and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

*Butler & Co. LLP*

Butler & Co LLP  
Chartered Accountants  
Third Floor  
126 - 134 Baker Street  
London  
W1U 6UE

26 July 2011