

Company Registration No. 5207339 (England and Wales)

**SEASCAPE PROJECTS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2008**

TUESDAY



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COMPANIES HOUSE

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**SEASCAPE PROJECTS LIMITED**

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# SEASCAPE PROJECTS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2008

	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Tangible assets	2		220,640		220,640
<b>Current assets</b>					
Debtors		1,398		14,473	
Cash at bank and in hand		1,939		4,958	
		<u>3,337</u>		<u>19,431</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(101,097)</u>		<u>(113,117)</u>	
<b>Net current liabilities</b>			<u>(97,760)</u>		<u>(93,686)</u>
<b>Total assets less current liabilities</b>			122,880		126,954
<b>Creditors: amounts falling due after more than one year</b>	3		<u>(125,534)</u>		<u>(125,534)</u>
			<u>(2,654)</u>		<u>1,420</u>
<b>Capital and reserves</b>					
Called up share capital	4		50		50
Profit and loss account			<u>(2,704)</u>		<u>1,370</u>
<b>Shareholders' funds</b>			<u>(2,654)</u>		<u>1,420</u>

# SEASCAPE PROJECTS LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2008

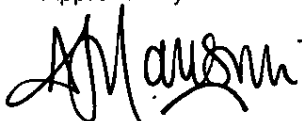
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In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 24 June 2009



Mr. A. Mansuri  
Director

# SEASCAPE PROJECTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2008

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements have been prepared on a going concern basis notwithstanding the net asset deficiency on the understanding that the directors of the company will continue to provide the necessary financial support to maintain the company as a going concern. The financial statements do not include the adjustments that would result if the company was unable to continue as a going concern.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents rent receivable net of VAT.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

No depreciation is provided in respect of freehold land and long leasehold properties.

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 September 2007 & at 31 August 2008	220,640
	<u>220,640</u>
At 31 August 2007	<u>220,640</u>

### 3 Creditors: amounts falling due after more than one year

	2008 £	2007 £
<b>Analysis of loans repayable in more than five years</b>		
Total not repayable by instalments and due in more than five years	<u>125,534</u>	<u>125,534</u>

# SEASCAPE PROJECTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2008

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4	Share capital	2008 £	2007 £
	<b>Authorised</b>		
	300,000 Ordinary shares of £1 each	<u>300,000</u>	<u>300,000</u>
	<b>Allotted, called up and fully paid</b>		
	50 Ordinary shares of £1 each	<u>50</u>	<u>50</u>

### 5 Transactions with directors

The company paid loan interest of £8,788 to Mr.Mansuri in respect of loan advanced to the company. The amount due to him as at the balance sheet date was £ 99,685 (2007: £105,869). The directors have given personal guarantees in respect of the bank loans of £125,534 of the company.