

**BROCOLITIA WATER COOLERS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

Brocolitia Water Coolers Limited
Unaudited Financial Statements
For The Year Ended 31 August 2022

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Brocolitia Water Coolers Limited
Balance Sheet
As at 31 August 2022

Registered number: 05206807

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	3		19,080		21,240
Tangible Assets	4		4,207		4,984
			23,287		26,224
CURRENT ASSETS					
Stocks	5	1,273		1,365	
Debtors	6	8,147		5,811	
Cash at bank and in hand		6,461		6,795	
		15,881		13,971	
Creditors: Amounts Falling Due Within One Year	7	(20,229)		(20,357)	
NET CURRENT ASSETS (LIABILITIES)			(4,348)		(6,386)
TOTAL ASSETS LESS CURRENT LIABILITIES			18,939		19,838
NET ASSETS			18,939		19,838
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Profit and Loss Account			18,937		19,836
SHAREHOLDERS' FUNDS			18,939		19,838

Brocolitia Water Coolers Limited
Balance Sheet (continued)
As at 31 August 2022

For the year ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr R Carter

Director

22 May 2023

The notes on pages 3 to 5 form part of these financial statements.

Brocolitia Water Coolers Limited
Notes to the Financial Statements
For The Year Ended 31 August 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 20 years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% reducing balance
Office Equipment	25% reducing balance

1.5. Stocks and Work in Progress

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Brocolitia Water Coolers Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2022

2. Average Number of Employees

Average number of employees, including directors, during the year was as 2.

	2022	2021
Office and administration	1	1
Sales, marketing and distribution	1	1
	<u>2</u>	<u>2</u>

3. Intangible Assets

	Goodwill
	£
Cost	
As at 1 September 2021	43,200
As at 31 August 2022	<u>43,200</u>
Amortisation	
As at 1 September 2021	21,960
Provided during the period	2,160
As at 31 August 2022	<u>24,120</u>
Net Book Value	
As at 31 August 2022	<u>19,080</u>
As at 1 September 2021	<u>21,240</u>

4. Tangible Assets

	Plant & Machinery	Office Equipment	Total
	£	£	£
Cost			
As at 1 September 2021	30,527	2,010	32,537
As at 31 August 2022	<u>30,527</u>	<u>2,010</u>	<u>32,537</u>
Depreciation			
As at 1 September 2021	25,608	1,945	27,553
Provided during the period	760	17	777
As at 31 August 2022	<u>26,368</u>	<u>1,962</u>	<u>28,330</u>
Net Book Value			
As at 31 August 2022	<u>4,159</u>	<u>48</u>	<u>4,207</u>
As at 1 September 2021	<u>4,919</u>	<u>65</u>	<u>4,984</u>

5. Stocks

	2022	2021
	£	£
Stock	1,273	1,365
	<u>1,273</u>	<u>1,365</u>

Brocolitia Water Coolers Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2022

6. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	5,404	3,815
Prepayments and accrued income	1,930	1,930
Director's loan account	813	66
	<u>8,147</u>	<u>5,811</u>

7. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	9,477	6,823
Corporation tax	4,475	8,290
Other taxes and social security	378	359
VAT	4,363	4,052
Accruals and deferred income	1,536	833
	<u>20,229</u>	<u>20,357</u>

8. Share Capital

	2022	2021
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

9. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

10. Dividends

	2022	2021
	£	£
On equity shares:		
Final dividend paid	<u>4,000</u>	<u>26,646</u>
	<u>4,000</u>	<u>26,646</u>

The company paid dividends on the £1 ordinary shares of £1

11. General Information

Brocolitia Water Coolers Limited is a private company, limited by shares, incorporated in England & Wales, registered number 05206807 . The registered office is Unit 8D, Haltwhistle Industrial Estate, Haltwhistle, Northumberland, NE49 9HA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.