

ESPIER LIMITED
Unaudited Financial Statements
For the financial year ended 31 January 2022
Pages for filing with the registrar

ESPIER LIMITED
UNAUDITED FINANCIAL STATEMENTS
For the financial year ended 31 January 2022

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ESPIER LIMITED
COMPANY INFORMATION
For the financial year ended 31 January 2022

DIRECTOR

Mr A P Taverner

SECRETARY

Mrs S J Taverner

REGISTERED OFFICE

Sigma House Oak View Close
Edginswell Park
Torquay
TQ2 7FF
United Kingdom

COMPANY NUMBER

05206598 (England and Wales)

CHARTERED ACCOUNTANTS

Francis Clark LLP
Sigma House
Oak View Close
Edginswell Park
Torquay
Devon TQ2 7FF

ESPIER LIMITED
BALANCE SHEET
As at 31 January 2022

	Note	2022	2021
		£	£
Fixed assets			
Tangible assets	3	6,743	10,379
Investments	4	26,314	0
		33,057	10,379
Current assets			
Stocks		52,158	33,565
Debtors	5	40,300	15,812
Cash at bank and in hand		53,738	142,888
		146,196	192,265
Creditors			
Amounts falling due within one year	6	(125,612)	(56,013)
Net current assets		20,584	136,252
Total assets less current liabilities		53,641	146,631
Provision for liabilities		(1,686)	(1,972)
Net assets		51,955	144,659
Capital and reserves			
Called-up share capital	7	100	100
Profit and loss account		51,855	144,559
Total shareholder's funds		51,955	144,659

For the financial year ending 31 January 2022 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements; and
- These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and a copy of the Statement of Income and Retained Earnings has not been delivered.

The financial statements of Espier Limited (registered number: 05206598) were approved and authorised for issue by the Director on 31 October 2022. They were signed on its behalf by:

Mr A P Taverner
Director

ESPIER LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the financial year ended 31 January 2022

1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year, unless otherwise stated.

General information and basis of accounting

Espier Limited (the Company) is a private company, limited by shares, incorporated in the United Kingdom under the Companies Act 2006 and is registered in England and Wales.

The address of the Company's registered office is:

Sigma House
Oak View Close
Edginswell Park
Torquay
TQ2 7FF
United Kingdom

The principal place of business is:

Unit 17
Brentmill Business Park
Long Meadow
South Brent
Devon
TQ10 9YT

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, and in accordance with Section 1A of Financial Reporting Standard 102 (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are presented in pounds sterling which is the functional currency of the company and rounded to the nearest £.

Foreign currency

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the Balance Sheet date are reported at the rates of exchange prevailing at that date.

Turnover

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of Value added tax.

The company recognises revenue based on its value of the service provided to date.

Employee benefits

Defined contribution schemes

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

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Taxation

Current tax

Current tax is provided at amounts expected to be paid (or recoverable) using the tax rates and laws that have been enacted or substantively enacted at the Balance Sheet date.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the Company's financial statements. Deferred tax is provided in full on timing differences which result in an obligation to pay more or less tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on tax rates and laws substantively enacted at the balance sheet date. Deferred tax assets and liabilities are not discounted.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment property and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset on a [straight-line, reducing balance] basis over its expected useful life, as follows:

Plant and machinery	3 years straight line
Vehicles	25 % reducing balance
Office equipment	3 years straight line

Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to sell, which is equivalent to the net realisable value. Provision is made for obsolete, slow-moving or defective items where appropriate.

Financial instruments

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities.

Financial assets and liabilities are only offset in the Balance Sheet when, and only when there exists a legally enforceable right to set off the recognised amounts and the Company intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

ESPIER LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the financial year ended 31 January 2022

2. Employees

	2022	2021
	Number	Number
The average number of persons employed by the Company (including the director) during the year	3	3

3. Tangible assets

	Plant and machinery	Vehicles	Office equipment	Total
	£	£	£	£
Cost				
At 01 February 2021	20,474	21,790	17,999	60,263
At 31 January 2022	20,474	21,790	17,999	60,263
Accumulated depreciation				
At 01 February 2021	17,604	14,896	17,384	49,884
Charge for the financial year	1,606	1,724	306	3,636
Adjustments	0	0	0	0
At 31 January 2022	19,210	16,620	17,690	53,520
Net book value				
At 31 January 2022	1,264	5,170	309	6,743
At 31 January 2021	2,870	6,894	615	10,379

4. Fixed asset investments

	Other investments	Total
	£	£
Carrying value before impairment		
At 01 February 2021	0	0
Additions	50,000	50,000
At 31 January 2022	50,000	50,000
Provisions for impairment		
At 01 February 2021	0	0
Impairment	23,686	23,686
At 31 January 2022	23,686	23,686
Carrying value at 31 January 2022	26,314	26,314
Carrying value at 31 January 2021	0	0

ESPIER LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the financial year ended 31 January 2022

5. Debtors

	2022	2021
	£	£
Trade debtors	32,130	15,812
Other debtors	8,170	0
	40,300	15,812

6. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	3,165	16,434
Amounts owed to Parent undertakings	71,724	32,462
Other taxation and social security	1,851	914
Other creditors	48,872	6,203
	125,612	56,013

7. Called-up share capital

	2022	2021
	£	£
Allotted, called-up and fully-paid		
100 Ordinary shares of £ 1.00 each	100	100

8. Financial commitments

Commitments

Capital commitments are as follows:

	2022	2021
	£	£
Contracted for but not provided for:		
	10,000	20,000

The financial commitment is in relation to the rent on leasehold property.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.