

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**  
**FOR**  
**KEVIN BEALE LIMITED**

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**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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**KEVIN BEALE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**DIRECTORS:** K J Beale  
Mrs J I Beale

**SECRETARY:** Mrs J I Beale

**REGISTERED OFFICE:** 18 High West Street  
Dorchester  
Dorset  
DT1 1UW

**REGISTERED NUMBER:** 05206539 (England and Wales)

**ACCOUNTANTS:** Pugsley Revill  
18 High West Street  
Dorchester  
Dorset  
DT1 1UW

**KEVIN BEALE LIMITED (REGISTERED NUMBER: 05206539)****BALANCE SHEET**  
**30 SEPTEMBER 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		4,500		6,000
Tangible assets	5		<u>42,573</u>		<u>56,757</u>
			47,073		62,757
<b>CURRENT ASSETS</b>					
Debtors	6	52,104		50,077	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>39,752</u>		<u>35,363</u>	
<b>NET CURRENT ASSETS</b>			<u>12,352</u>		<u>14,714</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			59,425		77,471
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(49,875)		(66,050)
<b>PROVISIONS FOR LIABILITIES</b>	10		<u>(8,089)</u>		<u>(10,784)</u>
<b>NET ASSETS</b>			<u>1,461</u>		<u>637</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	11		50		50
Retained earnings			<u>1,411</u>		<u>587</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,461</u>		<u>637</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**30 SEPTEMBER 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 February 2022 and were signed on its behalf by:

Mrs J I Beale - Director

K J Beale - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**1. STATUTORY INFORMATION**

Kevin Beale Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of twenty years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Scania truck	- 25% on reducing balance
Equipment	- 20% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021****2. ACCOUNTING POLICIES - continued****Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - 2 ).

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 October 2020 and 30 September 2021	<u>30,000</u>
<b>AMORTISATION</b>	
At 1 October 2020	24,000
Amortisation for year	<u>1,500</u>
At 30 September 2021	<u>25,500</u>
<b>NET BOOK VALUE</b>	
At 30 September 2021	<u>4,500</u>
At 30 September 2020	<u>6,000</u>

**5. TANGIBLE FIXED ASSETS**

	Scania truck £	Equipment £	Totals £
<b>COST</b>			
At 1 October 2020 and 30 September 2021	<u>117,575</u>	<u>481</u>	<u>118,056</u>
<b>DEPRECIATION</b>			
At 1 October 2020	60,927	372	61,299
Charge for year	<u>14,162</u>	<u>22</u>	<u>14,184</u>
At 30 September 2021	<u>75,089</u>	<u>394</u>	<u>75,483</u>
<b>NET BOOK VALUE</b>			
At 30 September 2021	<u>42,486</u>	<u>87</u>	<u>42,573</u>
At 30 September 2020	<u>56,648</u>	<u>109</u>	<u>56,757</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**5. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Scania truck £
<b>COST</b>	
At 1 October 2020 and 30 September 2021	<u>117,575</u>
<b>DEPRECIATION</b>	
At 1 October 2020	60,927
Charge for year	<u>14,162</u>
At 30 September 2021	<u>75,089</u>
<b>NET BOOK VALUE</b>	
At 30 September 2021	<u>42,486</u>
At 30 September 2020	<u>56,648</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade debtors	6,955	7,689
Other debtors	955	936
Directors' current accounts	34,027	31,285
S.455 tax recoverable	<u>10,167</u>	<u>10,167</u>
	<u>52,104</u>	<u>50,077</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Bank loans and overdrafts	1,698	3,398
Hire purchase contracts	16,175	16,175
Trade creditors	4,710	3,801
Taxation and social security	15,288	10,255
Other creditors	<u>1,881</u>	<u>1,734</u>
	<u>39,752</u>	<u>35,363</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	£	£
Hire purchase contracts	<u>49,875</u>	<u>66,050</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021****9. SECURED DEBTS**

The following secured debts are included within creditors:

	2021	2020
	£	£
Bank overdrafts	1,698	3,398
Hire purchase contracts	66,050	82,225
	<u>67,748</u>	<u>85,623</u>

**10. PROVISIONS FOR LIABILITIES**

	2021	2020
	£	£
Deferred tax	<u>8,089</u>	<u>10,784</u>
		Deferred tax
		£
Balance at 1 October 2020		10,784
Credit to Statement of Income and Retained Earnings during year		(2,695)
Balance at 30 September 2021		<u>8,089</u>

**11. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021	2020
			£	£
45	Ordinary 'A'	£1	45	45
5	Ordinary 'B'	£1	<u>5</u>	<u>5</u>
			<u>50</u>	<u>50</u>

Ordinary 'B' shares are non voting shares.

**12. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 September 2021 and 30 September 2020:

	2021	2020
	£	£
<b>K J Beale and Mrs J I Beale</b>		
Balance outstanding at start of year	31,285	16,222
Amounts advanced	73,225	69,004
Amounts repaid	(70,483)	(53,941)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>34,027</u>	<u>31,285</u>

Interest has been charged at the official rate of 2.5%/2.25% on the directors' loan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.