

HARGREAVE HALE AIM VCT PLC (the “Company”)

(Incorporated in England and Wales under the Companies Act 1985
with registered number 05206425)

At a General Meeting of the Company held at 10:30am on 11 October 2023 at the offices of Canaccord Genuity Wealth Limited, 88 Wood Street, London EC2V 7QR, the following resolutions were passed as ordinary and special resolutions of the Company:

Ordinary Resolution

1. THAT, in addition to all existing authorities, the directors of the Company (the “**Directors**”) be and are hereby generally and unconditionally authorised in accordance with section 551 of the Companies Act 2006 (the “**Act**”) to exercise all the powers of the Company to allot ordinary shares of 1 penny each in the capital of the Company (“**Shares**”) and to grant rights to subscribe for, or to convert any security into, Shares (“**Rights**”), up to an aggregate nominal value of £1,100,000 (being equal to approximately 33.5 per cent, of the Company’s issued share capital (excluding treasury shares) as at 5 September 2023) pursuant to one or more offers for subscription to such persons and on such terms as the Directors may determine, such authority to expire (unless renewed, varied or revoked by the Company in a general meeting) on 4 September 2024 but so that this authority shall allow the Company to make, before the expiry of this authority, offers or agreements which would or might require Shares to be allotted or Rights to be granted after such expiry and the Directors shall be entitled to allot Shares or grant Rights pursuant to any such offers or agreements as if the power conferred by this resolution had not expired.

Special Resolutions

2. THAT, in addition to all existing authorities and subject to the passing of Resolution 1 set out above, the directors of the Company (the “**Directors**”) be and are hereby empowered, pursuant to sections 570 and 573 of the Companies Act 2006 (the “**Act**”) to allot equity securities (within the meaning of section 560 of the Act) for cash pursuant to the authority given pursuant to Resolution 1 set out above, or by way of a sale of treasury shares, as if section 561(1) of the Act did not apply to any such allotment or sale, provided that this power:
 - (i) shall be limited to the allotment of equity securities and the sale of treasury shares for cash, up to an aggregate nominal amount of £1,100,000 (representing approximately 33.5 per cent, of the issued share capital of the Company as at 5 September 2023) pursuant to one or more offers for subscription; and
 - (ii) expires on 4 September 2024 unless previously renewed, varied or revoked by the Company in general meeting, save that the Company may before such expiry make an offer or agreement which would or might require equity securities to be allotted after such expiry and the Directors may allot equity securities in pursuance of such an offer or agreement as if the power conferred by this resolution had not expired.
3. THAT the articles of association produced to the General Meeting, and for the purpose of identification initialled by the chair of the General Meeting, be approved and adopted as the articles of association of the Company in substitution for, and to the exclusion of, the existing articles of association with effect from the conclusion of the General Meeting.


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Chair