

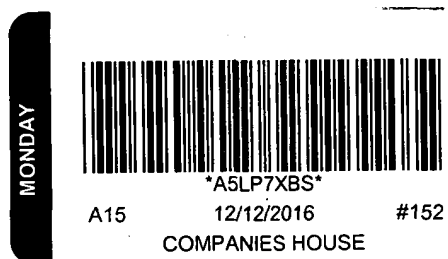
Registered number: 05206172

CANFIELD-PAYNE INSURANCE CONSULTANTS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2016



CANFIELD-PAYNE INSURANCE CONSULTANTS LIMITED
REGISTERED NUMBER: 05206172

ABBREVIATED BALANCE SHEET
AS AT 31 OCTOBER 2016

	Note	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	21,857	27,304
CURRENT ASSETS			
Debtors		44,260	40,162
Cash at bank		105,655	83,387
		<u>149,915</u>	<u>123,549</u>
CREDITORS: amounts falling due within one year		<u>(124,051)</u>	<u>(101,837)</u>
NET CURRENT ASSETS		<u>25,864</u>	<u>21,712</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>47,721</u>	<u>49,016</u>
CREDITORS: amounts falling due after more than one year		<u>(17,431)</u>	<u>(20,709)</u>
NET ASSETS		<u><u>30,290</u></u>	<u><u>28,307</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	20	20
Profit and loss account		30,270	28,287
SHAREHOLDERS' FUNDS		<u><u>30,290</u></u>	<u><u>28,307</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



A C Canfield-Payne
Director

Date: 6 December 2016

The notes on pages 2 to 3 form part of these financial statements.

CANFIELD-PAYNE INSURANCE CONSULTANTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Going concern

The directors believe that the company has adequate financial resources to continue in operational existence for the foreseeable future and meet its liabilities and obligations as they fall due. Therefore, they continue to adopt the going concern basis of accounting in preparing their financial statements.

1.3 Turnover

Turnover represents the amounts receivable for services rendered.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	-	5 years straight line
Fixtures & fittings	-	4 years straight line
Office equipment	-	3 years straight line

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 November 2015	31,649
Additions	398
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At 31 October 2016	32,047
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Depreciation	
At 1 November 2015	4,345
Charge for the year	5,845
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At 31 October 2016	10,190
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Net book value	
At 31 October 2016	21,857
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At 31 October 2015	27,304
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CANFIELD-PAYNE INSURANCE CONSULTANTS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016**

3. SHARE CAPITAL

	2016	2015
	£	£
Allotted, called up and fully paid		
20 Ordinary shares of £1 each	20	20