

REGISTERED NUMBER: 05205627 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 September 2019

for

Thoroughbred Design And Print Limited

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for the Year Ended 30 September 2019

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Thoroughbred Design And Print Limited

Company Information
for the Year Ended 30 September 2019

DIRECTOR: Ms C A Warren

SECRETARY: Mrs P Warren

REGISTERED OFFICE: Talian's Barn
Hill House
Stembridge
Martock
Somerset
TA12 6BL

REGISTERED NUMBER: 05205627 (England and Wales)

ACCOUNTANTS: Somerset Accountancy Services Ltd
22 Wessex Park
Bancombe Business Estate
Somerton
Somerset
TA11 6SB

Abridged Balance Sheet
30 September 2019

	Notes	30.9.19 £	£	30.9.18 £	£
FIXED ASSETS					
Tangible assets	4		77,752		72,897
CURRENT ASSETS					
Debtors		17,982		12,294	
Cash at bank		<u>16,286</u>		<u>13,265</u>	
		34,268		25,559	
CREDITORS					
Amounts falling due within one year		<u>30,955</u>		<u>24,519</u>	
NET CURRENT ASSETS			<u>3,313</u>		<u>1,040</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			81,065		73,937
CREDITORS					
Amounts falling due after more than one year	5		<u>77,875</u>		<u>73,825</u>
NET ASSETS			<u>3,190</u>		<u>112</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>3,090</u>		<u>12</u>
SHAREHOLDERS' FUNDS			<u>3,190</u>		<u>112</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abridged Balance Sheet - continued
30 September 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 September 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 14 November 2019 and were signed by:

Ms C A Warren - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2019**

1. STATUTORY INFORMATION

Thoroughbred Design And Print Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2018 - 3).

Notes to the Financial Statements - continued
for the Year Ended 30 September 2019

4. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 October 2018	80,790
Additions	<u>7,068</u>
At 30 September 2019	<u>87,858</u>
DEPRECIATION	
At 1 October 2018	7,893
Charge for year	<u>2,213</u>
At 30 September 2019	<u>10,106</u>
NET BOOK VALUE	
At 30 September 2019	<u>77,752</u>
At 30 September 2018	<u>72,897</u>

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS

	30.9.19	30.9.18
	£	£
Repayable by instalments		
Other loans more 5yrs instal	<u>68,275</u>	<u>64,225</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.