

Thoroughbred Design and Print Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2015

Lanham & Francis
Chartered Accountants
Church House
Church Street
Yeovil
Somerset
BA20 1HB



Thoroughbred Design and Print Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Thoroughbred Design and Print Limited
for the Year Ended 30 September 2015**

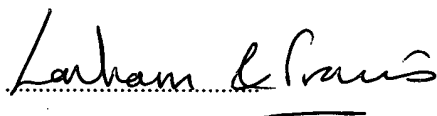
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Thoroughbred Design and Print Limited for the year ended 30 September 2015 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Thoroughbred Design and Print Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Thoroughbred Design and Print Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Thoroughbred Design and Print Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Thoroughbred Design and Print Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Thoroughbred Design and Print Limited. You consider that Thoroughbred Design and Print Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Thoroughbred Design and Print Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



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Date: 13/6/16

Thoroughbred Design and Print Limited
(Registration number: 05205627)
Abbreviated Balance Sheet at 30 September 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets	2	<u>5,650</u>	<u>4,874</u>
Current assets			
Stocks		-	2,500
Debtors		33,160	40,010
Cash at bank and in hand		<u>4,110</u>	<u>13,412</u>
		37,270	55,922
Creditors: Amounts falling due within one year		<u>(39,283)</u>	<u>(49,619)</u>
Net current (liabilities)/assets		<u>(2,013)</u>	<u>6,303</u>
Net assets		<u>3,637</u>	<u>11,177</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>3,537</u>	<u>11,077</u>
Shareholders' funds		<u>3,637</u>	<u>11,177</u>

For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 8/6/16



Miss C A Warren
Director

Thoroughbred Design and Print Limited

Notes to the Abbreviated Accounts for the Year Ended 30 September 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Turnover

In accordance with UITF40, turnover represents amounts chargeable, net of value added tax, in respect of the sales and work done during the year, adjusted by the movements in work in progress valued at recovery rates

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Equipment, fixtures and fittings	25% per annum straight line basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving products. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

In the case of work in progress, where the outcome of the contract cannot be ascertained, cost includes all direct expenditure and production overheads based on the normal level of activity.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company makes contributions to the director's defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they are paid.

Thoroughbred Design and Print Limited

Notes to the Abbreviated Accounts for the Year Ended 30 September 2015

..... *continued*

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 October 2014	19,569	19,569
Additions	<u>2,853</u>	<u>2,853</u>
At 30 September 2015	<u>22,422</u>	<u>22,422</u>
Depreciation		
At 1 October 2014	14,695	14,695
Charge for the year	<u>2,077</u>	<u>2,077</u>
At 30 September 2015	<u>16,772</u>	<u>16,772</u>
Net book value		
At 30 September 2015	<u><u>5,650</u></u>	<u><u>5,650</u></u>
At 30 September 2014	<u><u>4,874</u></u>	<u><u>4,874</u></u>

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>