

Company Registration number 05205627

THOROUGHbred DESIGN AND PRINT LIMITED

Abbreviated Accounts

For the year ended 30 September 2012

LANHAM & FRANCIS

CHARTERED ACCOUNTANTS

THURSDAY



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07/03/2013
COMPANIES HOUSE

THOROUGHbred DESIGN AND PRINT LIMITED

Financial statements for the year ended 30 September 2012

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THOROUGHbred DESIGN AND PRINT LIMITED

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of Thoroughbred Design and Print Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages 2 to 4) have been prepared.

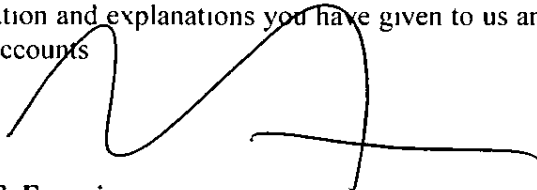
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Thoroughbred Design and Print Limited for the year ended 30 September 2012, comprising the profit and loss account, balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practicing member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Thoroughbred Design and Print Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Thoroughbred Design and Print Limited and state those matters that we have agreed to state to the Board of Directors of Thoroughbred Design and Print Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Thoroughbred Design and Print Limited and its Board of Directors as a body for our work or for this report

It is your duty to ensure that Thoroughbred Design and Print Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Thoroughbred Design and Print Limited. You consider that Thoroughbred Design and Print Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of Thoroughbred Design and Print Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts



Lanham & Francis
Chartered Accountants

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Date

THOROUGHbred DESIGN AND PRINT LIMITED

Abbreviated balance sheet as at 30 September 2012

	<i>Notes</i>	<u>2012</u> £	<u>2011</u> £
Fixed assets			
Tangible assets	2	2,421	3,302
Current assets			
Stock		2,500	2,500
Debtors		22,219	16,169
Cash at bank and in hand		7,137	8,158
		<u>31,856</u>	<u>26,827</u>
Creditors: amounts falling due within one year		<u>(34,110)</u>	<u>(37,096)</u>
Net current liabilities		<u>(2,254)</u>	<u>(10,269)</u>
Total assets less current liabilities		<u>167</u>	<u>(6,967)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		67	(7,067)
		<u>167</u>	<u>(6,967)</u>
Shareholders' funds		<u>167</u>	<u>(6,967)</u>

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 30 September 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board of directors on 4/3/13 and signed on its behalf



Miss Carly Ann Warren
Director

Company Registration No: 05205627

The notes on pages 3 to 4 form part of these financial statements

THOROUGHbred DESIGN AND PRINT LIMITED

Notes to the abbreviated accounts for the year ended 30 September 2012

1 Accounting policies

a) Going concern

The directors consider that the company has sufficient resources to continue in operational existence for the foreseeable future. No significant liquidity risks have been identified.

b) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

c) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

d) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Equipment, fixtures and fittings	25%	on cost
Plant and machinery	25%	on reducing balance
Computer software	33%	on cost

e) Stocks

Stock and work in progress is valued at the lower of cost and estimated net realisable value.

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale.

f) Pension scheme

The company makes contributions to the personal pension scheme of the director. Contributions payable to the pension scheme are charged to the profit and loss account in the period to which they relate.

THOROUGHbred DESIGN AND PRINT LIMITED

Notes to the abbreviated accounts for the year ended 30 September 2012 (continued)

2 Fixed assets

	<i>Tangible fixed assets</i> £
Cost:	
At 1 October 2011	12,039
Additions	898
At 30 September 2012	<u>12,937</u>
Depreciation:	
At 1 October 2011	8,737
Provision for the year	1,779
At 30 September 2012	<u>10,516</u>
Net book value:	
At 30 September 2012	<u>2,421</u>
At 30 September 2011	<u>3,302</u>

3 Called-up share capital

	<u>2012</u> £	<u>2011</u> £
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>