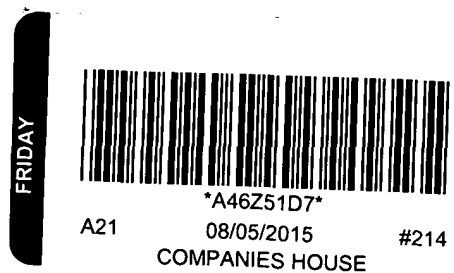


GIFTED GROUP LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

Registration number: 05205116

Minshalls Ltd
Chartered Accountants
370-374 Nottingham Road
Newthorpe
Notts
NG16 2ED



**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE
UNAUDITED FINANCIAL STATEMENTS OF GIFTED GROUP LTD
FOR THE YEAR ENDED 31 DECEMBER 2014**

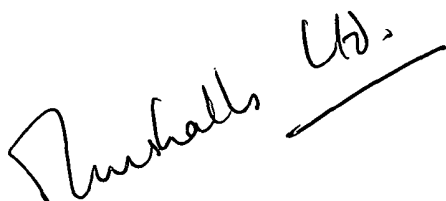
In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales. We are subject to the ethical guidance and other professional requirements laid down by the Institute relating to members undertaking the compilation of financial statements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Gifted Group Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to Gifted Group Ltd and state those matters that we have agreed to state to the director of Gifted Group Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation, and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Gifted Group Ltd and its director as a body for our work or for this report.

You have acknowledged on the balance sheet for the year ended 31 December 2014 your duty to ensure that Gifted Group Ltd has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that Gifted Group Ltd is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Gifted Group Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

A handwritten signature in black ink, appearing to read 'Minshalls Ltd', with a horizontal line underneath.

Minshalls Ltd
Chartered Accountants
370-374 Nottingham Road
Newthorpe
Notts
NG16 2ED

Date: 29 April 2015

GIFTED GROUP LTD - 05205116

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2014

	Notes	2014		2013	
		£	£	£	£
Fixed assets					
Tangible assets	2		5,525		5,246
Investments	2		802		2,966
			<u>6,327</u>		<u>8,212</u>
Current assets					
Debtors		578,687		424,419	
Cash at bank and in hand		<u>494</u>		<u>41,151</u>	
		579,181		465,570	
Creditors: amounts falling due within one year		<u>(538,014)</u>		<u>(441,539)</u>	
Net current assets			<u>41,167</u>		<u>24,031</u>
Total assets less current liabilities			<u>47,494</u>		<u>32,243</u>
Net assets			<u>47,494</u>		<u>32,243</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>47,394</u>		<u>32,143</u>
Shareholders' funds			<u>47,494</u>		<u>32,243</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 7 form an integral part of these financial statements.

GIFTED GROUP LTD - 05205116

ABBREVIATED BALANCE SHEET (CONTINUED)

**DIRECTOR'S STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3)
FOR THE YEAR ENDED 31 DECEMBER 2014**

For the year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 29 April 2015, and are signed on his behalf by:

Mr J Price
Director

A handwritten signature in black ink, consisting of a large, stylized 'J' followed by a horizontal line and a small dot.

The notes on pages 4 to 7 form an integral part of these financial statements.

GIFTED GROUP LTD**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014****1. Accounting policies****1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 20% straight line
-------------------------------------	---------------------

1.4. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.5. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

1.6. Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

GIFTED GROUP LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

..... continued

2. Fixed assets	Tangible fixed assets	Investments	Total
	£	£	£
Cost			
At 1 January 2014	54,885	2,966	57,851
Additions	2,458	-	2,458
Disposals	-	(2,164)	(2,164)
At 31 December 2014	57,343	802	58,145
Depreciation and			
At 1 January 2014	49,639	-	49,639
Charge for year	2,179	-	2,179
At 31 December 2014	51,818	-	51,818
Net book values			
At 31 December 2014	5,525	802	6,327
At 31 December 2013	5,246	2,966	8,212
2.1. Investment details		2014	2013
		£	£
Subsidiary undertaking		802	806

GIFTED GROUP LTD

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

..... continued

Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Nature of business	Shares held	
			Class	%
Subsidiary undertaking				
Gifted Consulting Limited	United Kingdom	Dormant	Ordinary	100%
Gifted Management Limited	United Kingdom	Dormant	Ordinary	100%
Igoals Limited	United Kingdom	Dormant	Ordinary	100%

Participating interests

Igoals Limited

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves £	Profit for the year £
Gifted Consulting Limited	1	-
Gifted Management Limited	(69,068)	-
Igoals Limited	(94,746)	-

3. Share capital**Allotted, called up and fully paid**

	2014 £	2013 £
74 Ordinary A shares of £1 each	74	74
26 Ordinary B shares of £1 each	26	26
	<u>100</u>	<u>100</u>
	<u><u>100</u></u>	<u><u>100</u></u>

Equity Shares

74 Ordinary A shares of £1 each	74	74
26 Ordinary B shares of £1 each	26	26
	<u>100</u>	<u>100</u>
	<u><u>100</u></u>	<u><u>100</u></u>

The shares rank pari passu with the exception of appointment of directors. The Ordinary A shares may appoint 3 directors and the Ordinary B shares may appoint 1 director.

GIFTED GROUP LTD

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

..... continued

4. Director's advances and credits**Advances to director**

During the year loans were made to the director. Interest of £nil (2013: £nil) was charged at the beneficial loan interest rate of 4%. These loans are unsecured and repayable upon demand. The movements on these loans are as follows:

	£
Loan brought forward at 1 January 2014	306,961
Amounts advanced	380,007
Amounts received	(128,456)
Dividends credited	(150,000)
Loan carried forward at 31 December 2014	<u>408,512</u>
Maximum amount outstanding in year	<u>584,288</u>

5. Controlling interest

The company is controlled by the director, Mr J Price, by virtue of the fact that he holds 100% of the shareholding.