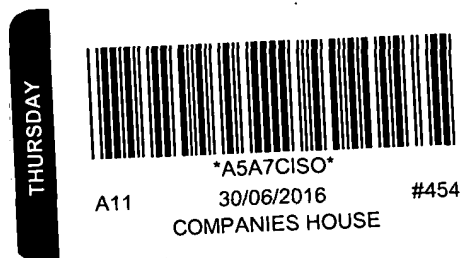


GIFTED GROUP LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015



Registration number: 05205116

Minshalls Ltd
Chartered Accountants
370-374 Nottingham Road
Newthorpe
Notts
NG16 2ED

GIFTED GROUP LTD

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE
UNAUDITED FINANCIAL STATEMENTS OF GIFTED GROUP LTD**

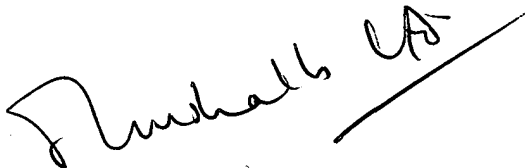
In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales. We are subject to the ethical guidance and other professional requirements laid down by the Institute relating to members undertaking the compilation of financial statements which are detailed at icaew.com/membershandbook.

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so and state those matters that we have agreed to state to them in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation, and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

You have acknowledged on the balance sheet for the year ended 31 December 2015 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Minshalls Ltd
Chartered Accountants
370-374 Nottingham Road
Newthorpe
Notts
NG16 2ED

Date: 24 June 2016

GIFTED GROUP LTD - 05205116

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2015

	Notes	2015		2014	
		£	£	£	£
Fixed assets					
Tangible assets	2		3,346		5,525
Investments	2		802		802
			<u>4,148</u>		<u>6,327</u>
Current assets					
Debtors		271,679		578,687	
Cash at bank and in hand		31,414		494	
		<u>303,093</u>		<u>579,181</u>	
Creditors: amounts falling due within one year		<u>(279,990)</u>		<u>(538,014)</u>	
Net current assets			<u>23,103</u>		<u>41,167</u>
Total assets less current liabilities			<u>27,251</u>		<u>47,494</u>
Net assets			<u><u>27,251</u></u>		<u><u>47,494</u></u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>27,151</u>		<u>47,394</u>
Shareholders' funds			<u><u>27,251</u></u>		<u><u>47,494</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

GIFTED GROUP LTD - 05205116

ABBREVIATED BALANCE SHEET (CONTINUED)

**DIRECTOR'S STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3)
FOR THE YEAR ENDED 31 DECEMBER 2015**

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

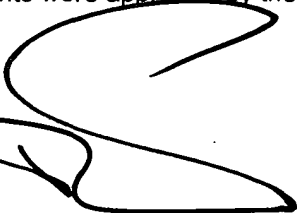
Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 24 June 2016, and are signed on his behalf by:

Mr J Price
Director

A large, stylized handwritten signature in black ink, appearing to be 'J Price', written over the printed name and title.

The notes on pages 4 to 6 form an integral part of these financial statements.

GIFTED GROUP LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015**1. Accounting policies****1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 20% straight line

1.4. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.5. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

1.6. Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

2. Fixed assets

	Tangible fixed assets	Investments	Total
	£	£	£
Cost			
At 1 January 2015	57,343	802	58,145
At 31 December 2015	57,343	802	58,145
Depreciation and			
At 1 January 2015	51,818	-	51,818
Charge for year	2,179	-	2,179
At 31 December 2015	53,997	-	53,997
Net book values			
At 31 December 2015	3,346	802	4,148
At 31 December 2014	5,525	802	6,327

GIFTED GROUP LTD**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

..... continued

2.1. Investment details

2015	2014
£	£
802	802

Subsidiary undertaking

Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
Subsidiary undertaking				
Gifted Agency Limited	United Kingdom	Dormant	Ordinary	100%
Gifted Consulting Limited	United Kingdom	Dormant	Ordinary	100%
Gifted Events Limited	United Kingdom	Dormant	Ordinary	100%
Gifted Management Limited	United Kingdom	Dormant	Ordinary	100%
Gifted Sponsorship Limited	United Kingdom	Dormant	Ordinary	100%

Participating interests

Igoals Ltd

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves	Profit for the year
	£	£
Gifted Agency Limited	1	-
Gifted Consulting Limited	1	-
Gifted Events Limited	1	-
Gifted Management Limited	69,068	-
Gifted Sponsorship Limited	1	-
Igoals Ltd	94,746	-

GIFTED GROUP LTD**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

..... continued

3. Share capital	2015	2014
	£	£
Allotted, called up and fully paid		
74 Ordinary A shares of £1 each	74	74
26 Ordinary B shares of £1 each	26	26
	<u>100</u>	<u>100</u>
	<u><u>100</u></u>	<u><u>100</u></u>
 Equity Shares		
74 Ordinary A shares of £1 each	74	74
26 Ordinary B shares of £1 each	26	26
	<u>100</u>	<u>100</u>
	<u><u>100</u></u>	<u><u>100</u></u>

The shares rank pari passu with the exception of appointment of directors. The Ordinary A shares may appoint 3 directors and the Ordinary B shares may appoint 1 director.

4. Transactions with director**Advances to director**

The director had loans during the year. These loans are interest free, unsecured and repayable on demand. The movement on these loans are as follows:

	£
Loan brought forward at 1 January 2015	408,512
Amounts advanced	393,226
Amounts received	(68,198)
Dividends credited	<u>(575,000)</u>
Loan carried forward at 31 December 2015	<u><u>158,540</u></u>
 Maximum amount outstanding in year	 <u><u>631,302</u></u>

5. Controlling interest

The company is controlled by the director, Mr J Price, by virtue of the fact that he holds 100% of the shareholding.