

**THE SIMPLE GROUP LIMITED**  
**ABBREVIATED UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2008**

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The company's registered number is 05205065

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**THE SIMPLE GROUP LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**AT 31 MARCH 2008**

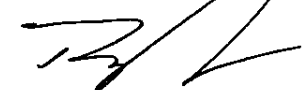
	Notes	2008 £	£	2007 £
<b>FIXED ASSETS</b>				
Tangible Assets	2		4,404	7,801
Investments	3		375	375
			<u>4,779</u>	<u>8,176</u>
<b>CURRENT ASSETS</b>				
Debtors falling due within one year		56,171		36,475
Cash at bank and in hand		1,228		-
		<u>57,399</u>		<u>36,475</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>62,018</u>		<u>44,265</u>
<b>NET CURRENT LIABILITIES</b>			(4,619)	(7,790)
		<u>£ 160</u>	<u>£ 386</u>	
<b>CAPITAL AND RESERVES</b>				
Called up share capital	4		100	100
Profit and loss account			60	286
		<u>£ 160</u>	<u>£ 386</u>	

In approving these financial statements as directors of the company we hereby confirm that:

- a) for the year in question the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985;
- b) no notice has been deposited under section 249B(2) requesting that an audit be conducted for the year ended 31 March 2008; and
- c) we acknowledge our responsibilities for:
  - i) ensuring that the company keeps accounting records which comply with section 221, and
  - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year then ended in accordance with the requirements of section 226, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board of directors on November 2008



Mr Timothy Eagles, Director

**THE SIMPLE GROUP LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2008**

**1. ACCOUNTING POLICIES**

**1a. Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**1b. Tangible fixed assets**

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method.

	2008	2007
	%	%
Plant and equipment	25	25
Motor vehicles	25	25
Fixtures and fittings	25	25
Equipment	25	25

**1c. Taxation**

Corporation tax payable is provided on taxable profits at the current rate.

Advance corporation tax payable on dividends paid or provided for in the year is written off.

**2. TANGIBLE FIXED ASSETS**

	2008	2007
	£	£
<b>Cost</b>		
At 1 April 2007	14,688	9,822
Additions	367	4,866
At 31 March 2008	<u>15,055</u>	<u>14,688</u>
<b>Depreciation</b>		
At 1 April 2007	6,887	4,431
For the year	3,764	2,456
At 31 March 2008	<u>10,651</u>	<u>6,887</u>
<b>Net Book Amounts</b>		
At 31 March 2008	<u>£ 4,404</u>	<u>£ 7,801</u>

**THE SIMPLE GROUP LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2008**

3. FIXED ASSET INVESTMENTS	2008	2007
	£	£
<b>Cost or valuation</b>		
At 1 April 2007	375	375
At 31 March 2008	375	375
<b>Amounts written off</b>		
At 31 March 2008	-	-
<b>Net Book Amounts</b>		
At 31 March 2008	£ 375	£ 375

4. CALLED UP SHARE CAPITAL	2008	2007
	£	£
<b>Authorised:</b>		
100 Ordinary shares of £1 each	£ 100	£ 100
<b>Allotted, issued and fully paid:</b>		
100 Ordinary shares of £1 each	£ 100	£ 100

**5. TRANSACTIONS WITH DIRECTORS**

**Loan to directors**

Included in debtors is a loan of £36475 to the directors, Mr T Eagles, C Brooker Mr A Strickland, Justin Eagles and Aime Eagles. The loan is interest free.

**6. RELATED PARTIES**

The Simple Group Limited has the following investments:

1. 100 Ordinary shares in Making Mortgages Simple Limited, company number 4827902
2. 100 Ordinary shares in Lynqs 2 Limited, company number 4827915
3. 100 Ordinary shares in A Simple Move Limited, company number 5205763. This company is currently dormant

The issued share capital for each of the above companies is 100 ordinary shares of £1.00 each

The Group accounts have not been consolidated because the company has taken advantage of the exemption as per FRSSSE