

A G M C LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2008

Registration number: 5204917

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COMPANIES HOUSE

# **A G M C LIMITED**

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**A G M C LIMITED****ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2008**

		<b>2008</b>		<b>2007</b>	
	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	2		-		361
<b>Current assets</b>					
Debtors		43,166		33,781	
Cash at bank and in hand		44,926		58,954	
		<u>88,092</u>		<u>92,735</u>	
<b>Creditors: Amounts falling due within one year</b>		<u>(21,378)</u>		<u>(34,785)</u>	
<b>Net current assets</b>			<u>66,714</u>		<u>57,950</u>
<b>Net assets</b>			<u>66,714</u>		<u>58,311</u>
<b>Capital and reserves</b>					
Called up share capital	3		1		1
Profit and loss account			<u>66,713</u>		<u>58,310</u>
<b>Shareholders' funds</b>			<u>66,714</u>		<u>58,311</u>

For the financial year ended 31 August 2008, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the Director on 1/9/09



A McConnon  
Director

**A G M C LIMITED**

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2008

## 1 Accounting policies

### Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

## Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

## Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Computer Equipment	25% straight line basis
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## 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
As at 1 September 2007 and 31 August 2008	<u>1,450</u>
<b>Depreciation</b>	
As at 1 September 2007	1,089
Charge for the year	<u>361</u>
As at 31 August 2008	<u>1,450</u>
<b>Net book value</b>	
As at 31 August 2008	<u><u>-</u></u>
As at 31 August 2007	<u>361</u>

**A G M C LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2008****3 Share capital**

	2008 £	2007 £
<b>Authorised</b>		
<b>Equity</b>		
1,000 Ordinary shares shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
<b>Equity</b>		
1 Ordinary shares share of £1 each	<u>1</u>	<u>1</u>

**4 Related parties****Director's loan account**

The following balance owed by the director was outstanding at the year end:

	Maximum Balance £	2008 £	2007 £
A McConnon	<u>24,953</u>	<u>24,953</u>	<u>-</u>

No interest is charged in respect of this balance.