

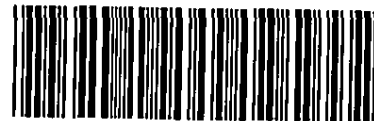
**S A Business Club Limited**  
**Annual Report and Accounts**  
**(Limited by Guarantee)**

**31 December 2008**

**Registered Office:**  
**70 North End Road**  
**West Kensington**  
**W14 9EP**

**Registered Number: 5204819**

FRIDAY



\*AW6S9DKA\*

A21

25/09/2009

189

COMPANIES HOUSE

**S A Business Club Limited**  
**Financial Statements**  
**For the Period Ended 31 December 2008**

**Contents**

Directors Report	1
Profit & Loss Account	2
Balance Sheet	3
Notes to the Accounts	4

**S A Business Club Limited  
Directors Report**

#VALUE!

**Principle Activity**

The principle activity of the company during the period under review was that of provision of a networking & service business development forum for Professional and business people who have an interest in or business connection with South Africa.

**Interest of Members**

The company is limited by guarantee. In the event of winding up, the liability of each member will not exceed £1.00.

**Director**

Directors and their interests at the end of the period were:

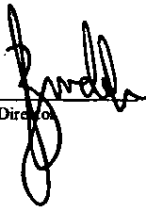
Brent Weldon  
Mary-Anne Anderson

The directors held no beneficial interests of holding office on 31 December 2008

**Auditors**

The company has not appointed auditors as it is entitled to take advantage of exemptions conferred by Subsection (1)

Signed by the Director

  
Director

Dated 23/09/09

# **S A Business Club Limited**

## **Profit and Loss Account for period ending 31 December 2008**

	<u>Notes</u>	<u>2008</u> £	<u>2007</u> £
Turnover	1	36238	19521
Administration Costs		<u>27932</u>	<u>19202</u>
Profit on Ordinary Activities before Tax		8306	319
Interest Income		<u>0</u>	<u>0</u>
Net Profit before Tax	2	8306	319
Tax on profit/loss on ordinary activities		<u>0</u>	<u>0</u>
Net Profit after Tax		8306	319
Taxation	3	<u>0</u>	<u>0</u>
Retained Profit/(Loss) brought Forward		4277	3958
Retained Profit/(Loss) for the Year		<u>12583</u>	<u>4277</u>

### Continuing Operations

The company is continuing operations as usual.

### Total Recognised Gains or Losses

There were no recognised gains or losses during the year other than those dealt with in the profit and loss accounts.

# S A Business Club Limited

## Balance Sheet as at 31 December 2008

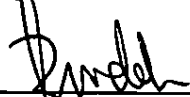
	Notes	2008 £	2007 £
<b>FIXED ASSETS</b>			
Tangible assets	4	434	725
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		14853	3660
Debtors		1645	30
		<u>16932</u>	<u>4415</u>
<b>CREDITORS:</b>			
Amounts falling due within one year	5	<u>4349</u>	<u>138</u>
<b>NET CURRENT ASSETS / (LIABILITIES)</b>		<u>12149</u>	<u>3552</u>
<b>TOTAL ASSETS</b>		<u>12583</u>	<u>4277</u>
<b>CAPITAL and RESERVES</b>			
Profit and Loss account	6	12583	4277
Reserves	7	<u>12583</u>	<u>4277</u>

### For the financial period ended 31 December 2008

- a) the company was entitled for the period under review to audit exemption under Section 249(A)(1) of the Companies Act 1985.
- b) no notice has been deposited under Section 249(B)(2) of the Act requiring audit of the accounts of the period.
- The director acknowledges responsibility for:
- c) ensuring that the company keeps accounting records which comply with Section 221 of the Act.
- d) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and its profit or loss for the year in accordance with Section 226 of the Act, and which otherwise comply with the requirements of this Act relating to accounts, so far as is applicable to the company.

The directors have taken advantage of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985, and in their opinion, the company is entitled to those exemptions on the basis that it qualifies as a small company.

Signed on behalf on the board

  
Brent Weldon

Dated:

23/09/09

## S A Business Club Limited

### Notes to the Accounts For the Period Ending 31 December 2008

#### 1 ACCOUNTING POLICIES

##### Accounting Convention

The accounts have been prepared under the historic cost convention.

##### Turnover

Turnover represents the invoiced amount of services provided and work done (stated net of value added tax) all arising in the United Kingdom.

##### Cash Flows

In accordance with Financial Reporting Standard No 1, given its entitlement to the exemption available in Sections 246 to 249 of the Companies Act 1985 for small companies when filing accounts with the Registrar of Companies, the company has not prepared a cashflow statement.

##### Tangible Fixed Assets

Depreciation is provided on all tangible fixed assets at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life as follows:  
Plant and Equipment 25% pa

#### 2 OPERATING PROFIT

Profit is stated after charging the following:

	<u>2008</u>	<u>2007</u>
	£	£
Depreciation - owned assets	291	241
Total	<u>291</u>	<u>241</u>

#### 3 TAXATION

Taxation has not been accounted for due to lack or insignificant amount of Investment Income

# S A Business Club Limited

## Notes to the Accounts for the Period Ending 31 December 2008

<b>4 TANGIBLE FIXED ASSETS</b>	<b>2008</b>	<b>2007</b>
Costs:	£	£
As at 31 December 2007	725	966
Additions		
At 31 December 2007		
Depreciation:		
At 31 December 2008		
Charge for the Year	-291	-241
At 31 December 2007	-291	-241
Net Book Value		
At 31 December 2007	725	966
At 31 December 2008	434	725

### 5 Debtors: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<b>2008</b>	<b>2007</b>
	£	£
Trade debtors	1645	30

### 6 Creditors: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<b>2008</b>	<b>2007</b>
	£	£
Deferred Income	0	0
Trade Creditors & Accruals	4349	138
	4349	138

### 7 Provisions for liabilities and charges

	<b>2008</b>	<b>2007</b>
	£	£
Deferred tax	0	0

### 8 Company Status and Interest of Members

The Company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

### 9 Reserves

	<b>2008</b>	<b>2007</b>
	£	£
At 31 December 2006	4277	3958
Retained profit	8306	319
	12583	4277

**Detailed Profit and Loss Account**  
**(For Management Account Purposes Only)**  
**For the Period Ending 31 December 2008**

	<u>2008</u>	<u>2007</u>
	£	£
<b><u>TURNOVER</u></b>		
Subscriptions	17490	3255
Events and Other Income	18748	16266
	<u>36238</u>	<u>19521</u>
<b><u>Less: Expenses</u></b>		
Cost of sales	7688	1792
Secretariat Costs	14200	12900
Accommodation/Rent	295	2268
Telephone	571	0
Courier/postage	88	96
Traveling	145	72
Parking/Taxi expenses	0	0
Internet Connection Costs	221	606
Refreshments/Canteen	0	19
Charitable Contr.	2228	0
Printing & stationery	173	46
Advertising & Promotion	24	0
Legal & Professional Fees	843	368
Depreciation of tangible Fixed assets		
Computer Equipment	291	241
Credit card charges	159	263
Bank charges	541	459
Other expenses	467	73
<b>TOTAL</b>	<u>27932</u>	<u>19202</u>
	<u>8306</u>	<u>319</u>