In accordance with Rule 18.7 of the Insolvency (England & Wales) Rules 2016 and Sections 92A, 104A and 192 of the Insolvency Act 1986.

LIQ03
Notice of progress report in voluntary winding up

Companies House

WEDNESDAY

A88FPTUY
A30 26/06/2019 #182
COMPANIES HOUSE

1 Company details

Company number	0 5 2 0 4 1 4 9
Company name in full	Greenfield Energy Limited

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s)	Helen
Surname	Dale

3 Liquidator's address

Building name/number	30 Finsbury Square
Street	
Post town	London
County/Region	
Postcode	E C 2 P 2 Y U
Country	

4 Liquidator's name ❶

Full forename(s)	David J
Surname	Dunckley

❶ **Other liquidator**
Use this section to tell us about another liquidator.

5 Liquidator's address ❷

Building name/number	30 Finsbury Square
Street	
Post town	London
County/Region	
Postcode	E C 2 P 2 Y U
Country	

❷ **Other liquidator**
Use this section to tell us about another liquidator.

LIQ03
Notice of progress report in voluntary winding up

6 Period of progress report

	d	d	m	m	y	y	y	y
From date	0	3	0	5	2	0	1	8
To date	0	2	0	5	2	0	1	9

7 Progress report

☑ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X

X

	d	d	m	m	y	y	y	y
Signature date	2	5	0	6	2	0	1	9

LIQ03
Notice of progress report in voluntary winding up

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Sian L Barraclough
Company name	Grant Thornton UK LLP
Address	4 Hardman Square
	Spinningfields
Post town	Manchester
County/Region	
Postcode	M 3 3 E B
Country	
DX	
Telephone	0161 234 6344

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:
- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse
or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Grant Thornton

Our ref: HJD/PAM/SLB/TXA/G20597014/7/cvl1403
Your ref:

To the creditors and members

Recovery and Reorganisation
Grant Thornton UK LLP
4 Hardman Square
Spinningfields
Manchester
M3 3EB

T +44 (0)161 953 6900
F +44 (0)161 953 6317

24 June 2019

Dear Sir / Madam

Greenfield Energy Limited - In Liquidation (the Company)

1 Introduction

1.1 On 3 May 2016 Richard Lewis and David Dunckley, both of Grant Thornton UK LLP, were appointed as joint liquidators of the Company. Richard Lewis resigned as joint liquidator on 7 March 2017, and I replaced David Dunckley as sole liquidator on 25 February 2019 by way of a Court Order.

1.2 In accordance with section 104A of the Insolvency Act 1986 I now report on the progress of the liquidation for the year ended 2 May 2019 and attach:

- Appendix A, an account of our receipts and payments for the year ended 2 May 2019 and also for the whole liquidation to date
- Appendix B, Statement of Insolvency Practice 9 disclosure.

1.3 Please note that I am authorised by the Insolvency Practitioners Association to act as an insolvency practitioner. I am bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

2 Statutory information

2.1 The Company's registered number is 05204149.

3 Progress report

3.1 As previously reported, the only asset transferred from the administration was the surplus of £558,229 and outstanding book debts.

Book debts

3.2 In March 2016, under the terms of a settlement agreement with the major debtor, funds were withheld by the debtor pending the completion of remedial works of varying complexity in respect of fourteen contracts. After a tendering process which took several months, the debtor appointed two contractors to undertake the works and by August 2017 the remedial works had been completed and funds had been released on thirteen of the contracts.

3.3 One contract debt remained to be realised and after exploratory works and testing it was evidenced that further rectification works were required to three boreholes sited in the car park of a major supermarket chain.

3.4 The matter became protracted as the various methods of rectification were initially unsuccessful and after each attempt to resolve the issues a period of monitoring of the water leakage was required. In addition, access to the car park was denied during peak holiday times.

3.5 I can advise that since the Period end, settlement has recently been agreed in the sum of £65,674 and the funds will be received shortly.

3.6 Once the final settlement is received I am pleased to advise that final book debt realisations will total £1,015,403 against a ledger figure of £1,022,778, which compares very favourably with the estimated to realise figure of £700,000 in the directors' statement of affairs.

3.7 No book debts remain to be realised.

Other assets

3.8 The only realisation within the reporting period was an insurance refund from Canada Life of £1,506.

3.9 No other assets remain to be realised.

Creditors

Preferential creditors

3.10 As previously reported, preferential claims were agreed in the sum of £29,269 and were paid in full on 9 June 2017.

Unsecured Creditors

3.11 I have received and agreed unsecured claims totalling £17,536,047 which includes an intercompany claim of £15,538,906.

3.12 An interim dividend of 2.28p in the £ totalling £400,000 was distributed on 2 February 2018.

3.13 Once the final settlement is received a further distribution to unsecured creditors of approximately 1p in the £ will be paid.

4 Investigations into the affairs of the Company

4.1 Based on the outcome of my investigations into the affairs of the Company to date there are no matters identified that need to be reported to the creditors.

5 Remuneration and expenses

5.1 In a letter to creditors dated 11 May 2006 the liquidator provided a fees estimate to creditors totalling £50,000. A decision of creditors on 27 May 2016 resolved that the remuneration be fixed according to the time spent by the liquidator and their staff. In Appendix B I have revised my fees estimate to £94,350. The reasons for the increase are set out in the narrative in that appendix.

5.2 Included in this report is a notice of a vote by correspondence to consider the revised fees estimate.

5.3 Please see Appendix B for details of my remuneration, expenses and payments made to associates in accordance with Statement of Insolvency Practice 9.

6 Contact from third parties

6.1 Please be aware fraudsters have been known to masquerade as legitimate liquidators. The fraudster will contact creditors asking for an upfront fee or tax. The liquidator would never ask for such a payment nor instruct a third party to make such a request.

7 Data protection

7.1 Any personal information held by the Company will continue to be processed in accordance with completing the liquidation of the Company and in accordance with meeting my requirements under applicable Data Protection Legislation/law in the United Kingdom.

7.2 Should you have queries please contact Sian L Barraclough on 0161 234 6344 or using the telephone number above.

Yours faithfully
for and on behalf of Greenfield Energy Limited

Helen Dale
Liquidator

Enc

Appendix A

Greenfield Energy Limited - in liquidation
Summary of receipts and payments
from 3 May 2016 to 2 May 2019

	Statement of Affairs £	From 03/05/2016 to 02/05/2018 £	From 03/05/2018 to 02/05/2019 £	Total £
Receipts				
Admin/Receivers Surplus		558,229.05	0.00	558,229.05
VAT from administration		3,297.91	0.00	3,297.91
Book Debts		278,997.90	0.00	278,997.90
Misc Refunds		0.00	1,505.97	1,505.97
HMRC - VAT received/paid		50,871.74	0.00	50,871.74
		891,396.60	**1,505.97**	**892,902.57**
Payments				
Administrators fees		200,000.00	0.00	200,000.00
Administrators expenses		1,156.16	0.00	1,156.16
Liquidators Fees		50,000.00	0.00	50,000.00
Liquidators Expenses		208.32	0.00	208.32
Legal Fees (1)		1,358.00	0.00	1,358.00
Statutory Advertising		237.90	0.00	237.90
Bank Charges		318.66	127.02	445.68
Preferential Creditors (All)		29,268.76	0.00	29,268.76
Unsecured Creditors (All)		400,000.00	0.00	400,000.00
VAT on Purchases		50,885.48	0.00	50,885.48
		733,433.28	**127.02**	**733,560.30**
Net Receipts/(Payments)		**157,963.32**	**1,378.95**	**159,342.27**
Made up as follows				
Floating Current Account - NIB		157,963.32	1,378.95	159,342.27
		157,963.32	**1,378.95**	**159,342.27**

Appendix B

Payments, remuneration and expenses to the liquidator or her associates

Statement of Insolvency Practice 9 disclosure

This appendix has been prepared in conjunction with the requirements of the Insolvency Act 1986, the Insolvency (England and Wales) Rules 2016 (the Rules) and Statement of Insolvency Practice 9 (SIP9). In summary, it covers:

- pre-appointment costs
- fee basis
- work done by the liquidator and her team during the period
- hourly charge out rates
- disbursements and expenses
- sub-contracted out work
- payments to associates
- relationships requiring disclosure
- information for creditors (rights, fees, committees)

Work done by the liquidator and his team during the Period

I am required to detail costs of actual work done in the Period, including any expenses incurred in connection with it, as against any fees estimate provided. My fees estimate was included within my report to creditors dated 11 May 2016. I am also required to provide narrative explanation of the work done. The following tables (narrative followed by numerical) set out this information for the liquidator's fees incurred together with a numerical fees estimate variance analysis. Reasons for any excess of the fees estimate are included in the 'Fee basis' section above. Details of expenses incurred in connection with work done are provided in the 'Disbursements and expenses' section below.

Area of work	Work done	Why the work was necessary	Financial benefit to creditors	Fees incurred		
Assets				**8 hrs**	**£2,635**	**£340/hr**
Book debts	• Correspondence with debtor, contractor and solicitors in respect of rectification works and reviewing the remedial costs of the final contract	• The work was necessary in order to progress the the rectification works and payment due	• This work was necessary to help realise financial value for the benefit of the estate and for a distribution to creditors should sufficient funds become available			
Investigations				**0.25 hrs**	**£45**	**£180/hr**
Debtor/director/ senior employees	• Internal review process	• The work was necessary to comply with office holder's duties	• This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to creditors			
Creditors				**4 hrs**	**£1,046**	**£299/hr**
Employees & pensions	• Correspondence with internal departments in respect of employee tax query	• The work was necessary in order to comply with statutory regulations	• This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to creditors			
Unsecured	• Correspondence with creditors	• The work was necessary to comply with office holder's duties	• This work was necessary to discharge the office holders' duties. As explained under 'Why the work was necessary', although it might not add financial value to the estate it adds value to the insolvency process			
Administration				**16 hrs**	**£4,137**	**£261/hr**
Case Management	• Internal review procedures	• The work was necessary to ensure case progression and determine strategy	• This work was necessary to discharge the office holders' duties. As explained under 'Why the work was necessary', although it might not add financial value to the estate it adds value to the insolvency process			

Reports, circulars notices and decisions	• Drafting and circulating report to creditors and notification of joint liquidator's removal	• The work was necessary to comply with statutory requirements	• This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to creditors			
Treasury, billing & funding	• Management of the liquidation estate account	• The work was necessary to comply with office holder's duties and to comply with statutory requirements	• This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to creditors			
Tax	• Correspondence and return to H M Revenue & Customs	• The work was necessary in order to comply with tax regulations	• This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to creditors			
Total fees incurred in the Period				**28 hrs**	**£7,863**	**£/hr281**

Pre-appointment costs

Pre-appointment costs comprise any reasonable and necessary expenses incurred in preparing the statement of affairs or the decision procedure or deemed consent procedure to seek a decision from creditors on the nomination of a liquidator. These may be paid out of the estate, with the approval of the appropriate body of creditors, to the extent that they have been incurred by the liquidator or an associate of the liquidator.

Neither the liquidator, by way of Grant Thornton UK LLP being engaged, or an associate of the liquidator incurred any pre-appointment costs in relation to the Company that require paying from the estate.

Post-appointment costs

Fee basis of the liquidator

On 27 May 2016 the creditors resolved that remuneration be fixed according to the time spent by the liquidators and their staff with a fees estimate of £50,000.

During the period from 3 May 2018 to 2 May 2019 (the Period) time costs were incurred totalling £7,863 represented by 27 hrs at an average of £288/hr (as shown in the 'Work done' section below). Description of the work done is provided in the respective section below.

As at Period end, as shown in the 'Work done' section below, cumulative recorded time costs have exceeded the time costs in the fees estimate, a copy of which was provided to the creditors prior to the determination of my fee basis. Under r18.30 of the Rules, I am not permitted to draw remuneration in excess of the total amount set out in the fees estimate, without approval.

The initial fees estimate of £50,000 anticipated that the liquidation could be completed in 180 hours at an average of £277/hr. At the time that the original fees estimate was prepared the complexities of the rectification of the final contract were unknown. Prior to the payment of the interim distribution to creditors in February 2018 it was evident that an increase in the fees estimate would be required and in order to determine the quantum of the interim distribution the liquidator sought the agreement of the major creditor (which has an agreed claim of £15,538,906 from total agreed claims of £17,376,335) that should there be no further realisations from the final contract the liquidator would cap total fees at £75,000. If realisations were achieved from the final contract the liquidator would draw fees on a time costs basis, at that time estimated to be £90,000.

Total cumulative hours incurred at the Period end are 287 at an average of £313/hr totalling £87,210. The revised fees estimate of £94,350 below estimates that the liquidation will be completed in 346 hours at an average of £297/hr. The revised fees estimate is based on all of the information available as at 2 May 2019

The reasons for the increase in time costs are follows:

- In March 2016, under the terms of a settlement agreement with the major debtor, funds were withheld by the debtor pending the completion of remedial works of varying complexity in respect of fourteen contracts. After a tendering process which took several months, the debtor appointed two contractors to undertake the rectification works and by August 2017 the remedial works had been completed and funds had been released on thirteen of the contracts
- In order to reach this stage, the liquidator's staff had monthly conference calls with the debtor and the subcontractor to discuss the position of each contract
- The remaining contract, the most complex of the fourteen contracts, in respect of which £179,680 had been withheld, necessitated testing, identification and rectification of leaks from three boreholes. The boreholes are sited in the car park of a supermarket and thus access was not available during peak holiday periods
- By January 2018 the leaks from two of the boreholes had been identified and resolved, however the third borehole continued to leak and required further investigation. After regular monitoring and site visits
- A considerable amount of time has been spent by the liquidator and her staff in liaising with the debtor and the contractor to monitor progress, to receive and agree the next steps in the rectification works required and ultimately to evidence to the debtor that the water leakage problem has been resolved

- An interim dividend was paid to creditors when it was evident that debtor collections would take longer than originally anticipated to realise
- After the offset of remedial costs totalling £114,006 a final settlement figure of £65,674 has been agreed (since the Period end) for the final contract, bringing total debtor realisations to £1,015,403
- The original fees estimate did not anticipate the length of time the rectification process would take and the liquidator continued to comply with her statutory duties in the period, including drafting and circulating annual reports to creditors, correspondence with creditors, regular case reviews, maintaining the bank account and tax compliance.

Area of work	Work done	Why the work is necessary	Financial benefit to creditors	Fees and expense estimate		
Assets				**135 hrs**	**£43,253**	**£339/hr**
Book debts	• Monthly monitoring of each of contract and chasing for progress reports from contractor • Discussions with the contractor regarding appropriate next steps in the rectification process • Liaison with contractor regarding technical information and provision to debtor to evidence rectification of contract	• To ensure that the rectification works were done in a timely manner to realise value from the contracts for the creditors	• This work was necessary to realise financial value for the estate and for a distribution to creditors should sufficient funds become available			
Other assets	• Liaise with rating department re potential rates refund • Researching potential infringement of intellectual property	• To realise value from an asset for the creditors	• This work was necessary to realise financial value for the estate and for a distribution to creditors should sufficient funds become available			
Investigations				**2 hrs**	**£625**	**£278/hr**
Debtor/director/ senior employees	• Conduct report on directors	• A statutory duty of the office holder	• This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to creditors			
Creditors				**82 hrs**	**£19,381**	**£235/hr**
Preferential	• Reviewing and agreeing preferential claims • Liaising with employee claims agents regarding Redundancy Payments Office queries	• A statutory duty of the office holder	• This work was necessary to discharge the office holders' duties. As explained under 'Why the work was necessary', although it did not add financial value to the estate it adds value to the insolvency process			
Unsecured	• Responding to creditor queries	• A statutory duty of the office holder	• This work was necessary to discharge the office holders'			

	• Agreeing and inputting creditor claims		duties. As explained under 'Why the work was necessary', although it did not add financial value to the estate it adds value to the insolvency process			
Employees	• Responding to employee queries • Liaising with the Redundancy Payments Office regarding claims • Reviewing and agreeing contractual claims	• A statutory duty of the office holder	• This work was necessary to discharge the office holders' duties. As explained under 'Why the work was necessary', although it did not add financial value to the estate it adds value to the insolvency process			
Dividends	• Payment of dividend to preferential creditors • Payment of an interim dividend to unsecured creditors • Payment of final distribution to unsecured creditors	• A statutory duty of the office holder	• This work was necessary to discharge the office holders' duties. As explained under 'Why the work was necessary', although it did not add financial value to the estate it adds value to the insolvency process			
Administration				**127 hrs**	**£31,089**	**£238/hr**
Take-on	• Processes required in respect of the initial take on • Carrying out checks and procedures regarding client due diligence, anti-money laundering and conflicts of interest	• It is a statutory requirement to undertake initial take on procedures • To comply with financial crime legislation as well as internal risk management policies	• This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to creditors	• [Include estimated expenses here]		
Appointment formalities	• Filing the appointment	• To comply with insolvency law and regulations	• This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to creditors			
Case set-up	• Setting up insolvency practitioners' software and transaction processing software • Setting up document and mail merge templates of standard letters • Detailing strategy notes	• To write to all parties involved in a liquidation, record and process creditor claims, record receipts and payments of the estate • To comply with regulations	• This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to creditors			
Case management	• Internal case reviews to ensure statutory compliance and case progression	• To comply with insolvency law and regulations	• This work was completed solely for the purpose of complying with statutory requirements and had no			

			direct financial benefit to creditors			
Reports, circulars notices & decisions	• Notifying creditors of appointment • Drafting annual reports to creditors	• To comply with insolvency law and regulations	• This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to creditors			
Treasury, billing & funding	• Processing receipts and payments • Reconciling bank statements to cash book	• To facilitate the liquidation by accounting for receipts and payments	• This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to creditors			
Tax	• Collecting tax information to present to the tax team • Dealing with VAT returns to HMRC • Obtaining tax clearance prior to closure of case	• To comply with tax legislation	• This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to creditors			
Pensions	• Updating registers re occupational pensions	• To comply with pensions legislation	• This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to creditors			
Closure	• Undertaking closure process; issuing final report to creditors	• To comply with insolvency law and regulations	• This work was completed solely for the purpose of complying with statutory requirements and had no direct financial benefit to creditors			
Total fees estimate				**347 hrs**	**£94,350**	**£297/hr**

Detailed SIP9 time cost analysis for the period and fee estimate variance analysis as at period end

Period from 03/05/2018 to 02/05/2019

Area of work	Partner		Manager		Executive		Administrator		Period total			Cumulative total as at period end			Fees estimate		Variance	
	Hrs	£	Hrs	£	Hrs	£	Hrs	£	Hrs	£	£/hr	Hrs	£	£/hr	Hrs	£	Hrs	£
Realisation of assets:									7.75	2,635.00	340.00	124.15	42,148.00	339.49		19,750		(22,398.00)
Sale of business	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
Hive down	-	-	-	-	-	-	-	-	-	-	-	0.50	40.00	80.00				
Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
Books & other debts	-	-	7.75	2,635.00	-	-	-	-	7.75	2,635.00	340.00	120.65	40,698.00	337.32				
Other assets	-	-	-	-	-	-	-	-	-	-	-	3.00	1,410.00	470.00				
Investigations:									0.25	45.00	180.00	2.25	625.00	277.78				(625.00)
General	-	-	-	-	-	-	0.25	45.00	0.25	45.00	180.00	2.25	625.00	277.78				
Creditors:									3.50	1,046.25	298.93	73.11	17,385.55	237.80		17,250		(135.55)
Employees & pensions	-	-	0.25	85.00	-	-	-	-	0.25	85.00	340.00	31.81	7,816.30	245.72				
Unsecured	-	-	-	-	3.25	961.25	-	-	3.25	961.25	295.77	41.30	9,569.25	231.70				
Administration:									15.85	4,137.00	261.01	113.67	27,051.70	237.98		13,000		(14,051.70)
Treasury, billing & funding	-	-	-	-	2.60	496.00	1.10	198.00	3.70	696.00	188.11	38.80	6,684.25	172.27				
Tax	-	-	0.60	240.00	-	-	-	-	0.60	240.00	400.00	8.58	2,563.50	298.78				
Pensions	-	-	-	-	-	-	-	-	-	-	-	0.20	31.00	155.00				
General	-	-	1.25	425.00	10.15	2,749.00	0.15	27.00	11.55	3,201.00	277.14	66.09	17,772.95	268.92				
Total	-	-	9.85	3,385.00	16.00	4,208.25	1.50	270.00	27.35	7,863.25	287.50	313.18	87,210.25	278.47		50,000		(37,210.25)

Notes:

- Partner includes partners and directors
- Manager includes associate directors and managers
- Executive includes assistant managers and executives
- Due to enhancements to our SIP9 reporting systems, allocation of time against areas of work may differ to previous periods, **however this does not affect overall total time costs**
- Adverse variances are presented in brackets
- Total time costs paid to date: £50,000 (excludes VAT)

Hourly charge out rates

Time is charged in units of 6 minutes for each grade of staff used. The hourly charge out rates applied during the Period are as follows:

Grade	From 1 October 2017 to current	
	Insolvency £/hr	**Pensions & Tax £/hr**
Partner	510 - 745	510 - 800
Director	485 - 595	485 - 725
Associate director	445 - 495	445 - 540
Manager	340 – 420	340 - 465
Assistant manager	300 - 350	300 - 340
Executive	245 - 325	260 - 315
Administrator	165 - 240	200 - 235
Treasury	180	n/a
Support	150 - 155	n/a

The current charge out rates have applied since 1 October 2017. I reserve the right to amend my charge out rates in the future. Any amendments will be detailed within the next report following such an amendment.

Statement of expenses and disbursements incurred in the Period

This table provides details of expenses and disbursements incurred in the Period in connection with the work done by the liquidator, description of which is provided in the 'Work done' section above.

Category	Incurred in the Period (£)	Cumulatively incurred as at Period end (£)	Of which paid by the estate as at Period end (£)
Category 1 disbursements			
Bond	10	30	20
Storage	93	153	60
Statutory Advertising	0	238	238
Postage/courier	0	140	129
Expenses			
Legal Fees			
Osborne Clarke		1,358	1,358
Total expenses and disbursements	**103**	**1,919**	**1,805**

Disbursements are expenses met by and reimbursed to an office holder in connection with an insolvency appointment and fall into two categories:

Category 1 disbursements

These are also known as 'out of pocket expenses' and are payments to independent third parties where there is specific expenditure directly referable to the insolvent estate; they can be drawn without prior approval and consist of the following categories:

- Travel and subsistence – these costs, which exclude mileage, are incurred by staff in attending trading premises or meetings, for example
- Office costs – these are costs such as postage or courier charges which are incurred in managing the case
- Statutory costs – these are costs such as bonding and advertising relating specifically to the case, which are required by statute

They also include expenses which have been paid using a Grant Thornton Loan, the balance of which (if any) can be seen on the liquidator's receipts and payment account at Appendix A.

Category 2 disbursements

These are expenses that are directly referable to the insolvent estate but not a payment to an independent third party. They may include shared or allocated costs that may be incurred by an office holder or their firm, and that can be allocated to the appointment on a proper and reasonable basis. Category 2 disbursements require approval in the same manner as an office holder's remuneration.

To the extent that recovery of category 2 disbursements is sought, this will be for mileage only. No such resolution has been sought at present.

Mileage is charged at 45p a mile. VAT is added as appropriate. Details of these costs are also provided in the table below.

Sub-contracted out work

I confirm that, in the Period, I have not sub-contracted out any work that could otherwise have been carried out by Me or my team.

Payments to associates

Where I have enlisted the services of others I have sought to obtain the best value and service. In the interest of transparency, I disclose below services I have sought from within my firm or from a party with whom (to the best of my knowledge) my firm, or an individual within my firm, has a business or personal relationship:

Service provider	Services enlisted	Cost of service
Grant Thornton UK LLP	• Tax work/advice (narrative is included within the above narrative of work done) • Pensions	• Costs are included within the above SIP9 time cost analysis

Relationships requiring disclosure

I confirm that I am not aware of any business or personal relationships with any parties responsible for approving the liquidator's fee basis, or who provide services to me as liquidator, which may give rise to a potential conflict.

Information for creditors

Provided below is information to help creditors to understand their rights in insolvency and regarding officeholders' fees, and the roles and functions of committees.

R3 is the trade association for the UK's insolvency, restructuring, advisory and turnaround professionals. Amongst other things, R3 has made available written guidance for stakeholders affected by insolvency, in particular creditors, for some of which the web links are provided below.

Where web links are provided for the information, we will supply this information by post, free of charge on request.

'Office holder' means, for example, the appointed administrator(s), liquidator(s) or trustee(s) in bankruptcy.

R3 creditor guides

- Rights of creditors during an insolvency process guides: https://www.r3.org.uk/what-we-do/publications/professional/creditors-guides
- Background information regarding the fees of officeholders: https://www.r3.org.uk/what-we-do/publications/professional/fees
- Liquidation/Creditors' committees and commissioners: https://www.r3.org.uk/media/documents/publications/professional/R3-Guide-to-Creditors-Committees.pdf

Creditors' and members' rights to request information about remuneration or expenses under r18.9 of the Rules

(1) The following may make a written request to the office-holder for further information about remuneration or expenses (other than pre-administration costs in an administration) set out in a progress report under rule 18.4(1)(b), (c) or (d) or a final report under rule 18.14:

(a) a secured creditor;

(b) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);

(c) members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company;

(d) any unsecured creditor with the permission of the court; or

(e) any member of the company in a members' voluntary winding up with the permission of the court.

(2) A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one member or creditor.

(3) The office-holder must, within 14 days of receipt of such a request respond to the person or persons who requested the information by:

(a) providing all of the information requested;

(b) providing some of the information requested; or

(c) declining to provide the information requested.

(4) The office-holder may respond by providing only some of the information requested or decline to provide the information if:

(a) the time or cost of preparation of the information would be excessive; or

(b) disclosure of the information would be prejudicial to the conduct of the proceedings;

(c) disclosure of the information might reasonably be expected to lead to violence against any person; or

(d) the office-holder is subject to an obligation of confidentiality in relation to the information.

(5) An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.

(6) A creditor, and a member of the company in a members' voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of:

(a) the office-holder giving reasons for not providing all of the information requested; or

(b) the expiry of the 14 days within which an office-holder must respond to a request.

(7) The court may make such order as it thinks just on an application under paragraph (6).

Creditors' and members' rights to challenge the office-holder's remuneration and expenses under r18.34 of the Rules

(1) This rule applies to an application in an administration, a winding-up or a bankruptcy made by a person mentioned in paragraph (2) on the grounds that:

(a) the remuneration charged by the office-holder is in all the circumstances excessive;

(b) the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or

(c) the expenses incurred by the office-holder are in all the circumstances excessive.

(2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable:

(a) a secured creditor,

(b) an unsecured creditor with either:

(i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or

(ii) the permission of the court, or

(c) in a members' voluntary winding up:

(i)members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or

(ii) a member of the company with the permission of the court.

(3) The application by a creditor or member must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3, or final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report").

Greenfield Energy Limited - In Liquidation

Notice of vote by correspondence

Company name	Greenfield Energy Limited
Company number	05204149
Decision date	11 July 2019

NOTICE IS HEREBY GIVEN that under Rule 18 of The Insolvency (England and Wales) Rules 2016, decisions of the creditors are sought as follows:

1 That the joint liquidators' fees estimate be revised to £94,350

And

2 whether a liquidation committee be formed.

A creditor who is entitled to vote should return the voting form provided with this notice to Helen Dale at Grant Thornton UK LLP, 30 Finsbury Square, London, EC2P 2YU or as an attachment to an email to Paula.Martin@uk.gt.com no later than 23:59 on the decision date.

In order for a creditor's vote to be valid a proof of debt must be received no later than the decision date, failing which the creditor's vote will be disregarded. A proof of debt should be delivered to Helen Dale at Grant Thornton UK LLP, 30 Finsbury Square, London, EC2P 2YU or as an attachment to an email to Paula.Martin@uk.gt.com. A new proof of debt is not required if you have previously submitted one in the proceedings. A proof of debt form is enclosed for completion if required.

A creditor whose debt is treated as a small debt in accordance with rule 14.31(1) of the Insolvency (England and Wales) Rules 2016 must deliver a proof of debt if they wish to vote, unless a proof of debt has previously been submitted, failing which the vote will be disregarded.

A creditor who has opted out from receiving notices may nevertheless vote if a proof of debt is delivered, unless a proof of debt has previously been submitted, failing which the vote will be disregarded.

A vote cast in a decision procedure which is not a meeting may not be changed.

A decision of the convenor is subject to appeal to the court by any creditor in accordance with rule 15.35 of the Insolvency (England and Wales) Rules 2016. An appeal under this rule may not be made later than 21 days after the decision date.

A physical meeting will be held to replace this vote by correspondence if requested not later than five business days after the date of delivery of this notice by not less than one of the following:

- 10% in value of the creditors
- 10% in number of the creditors
- 10 creditors.

DATED THIS 24th day of June 2019

Helen Dale

Liquidator

1 Rule 14.4 of the Insolvency (England and Wales) Rules 2016

Proof of debt

Our ref: G20597014/HJD/PAM/SLB/TXA/J/gen2002

Greenfield Energy Limited - In Liquidation

Date of resolution for voluntary winding-up 3 May 2016.		
1	Name of creditor (If a company please also give company registration number)	
2	Address of creditor for correspondence:	
3	Email address:	
4	Telephone number:	
5	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest as at the date of insolvency.	£
6	If amount in 5 above includes outstanding uncapitalised interest please state amount	£
7	Particulars of how and when debt incurred (If you need more space append a continuation sheet to this form).	
8	Particulars of any security held, the value of the security, and the date it was given.	
9	Particulars of any reservation of title claimed in respect of goods supplied to which the claim relates.	
10	Details of any documents by reference to which the debt can be substantiated.	
11	Signature of creditor or person authorised to act on his behalf ______________________________	
	Name in BLOCK LETTERS ______________________________	
	Position with or in relation to creditor Address of person signing (if different from 2 above)	

Please note that it is Grant Thornton UK LLP's policy for dividends to be paid to creditors electronically. Please complete the form below or, alternatively, supply the details via the Insolvency Act portal.

Please provide any two pieces of documentation from the list below to verify the bank details provided.

- Bank details on letter headed paper signed by a director or other authorised person.
- Invoice, which incorporates bank account details.
- Bank statement - including bank details, dated within 3 months.
- Copy cheque - including bank details.
- Bank giro credit slip (Paying in slip) - including bank details.

Account Name

Bank Account Currency

Sort code

Account number

IBAN (if appropriate)

Swift BIC (if appropriate)

ABA Routing Number (if appropriate)

Revised fees estimate to closure of liquidation

Period from 03/05/2016 to closure

Area of work	Partner		Manager		Executive		Administrator		Total revised estimate			Original Fees estimate			Variance		
	Hrs	£	Hrs	£	Hrs	£	Hrs	£	Hrs	£	£/hr	Hrs	£	£/hr	Hrs	£	£/hr
Realisation of assets:									135.40	43,253.00	339.50		19,750			(23,503.00)	
Sale of business	-	-	-	-	-	-	-	-	-	-	-						
Hive down	-	-	-	-	-	-	0.50	40.00	0.50	40.00	80.00						
Property	-	-	-	-	-	-	-	-	-	-	-						
Books & other debts	6.65	3,125.50	111.00	36,865.00	6.25	1,812.50	-	-	123.90	41,803.00	337.35						
Plant, machinery, fixtures & vehicles	-	-	-	-	-	-	-	-	-	-	-						
Stock & work-in-progress	-	-	-	-	-	-	-	-	-	-	-						
Hire purchase, leasing agreements & third party	-	-	-	-	-	-	-	-	-	-	-						
Other assets	3.00	1,410.00	-	-	-	-	-	-	3.00	1,410.00	470.00						
Insurance	-	-	-	-	-	-	-	-	-	-	-						
General	-	-	-	-	-	-	-	-	-	-	-						
Investigations:									2.25	625.00	277.78		0			(625.00)	
Other assets	-	-	-	-	-	-	-	-	-	-	-						
Debtor / director / senior employees	-	-	-	-	-	-	-	-	-	-	-						
General	-	-	-	-	2.00	580.00	0.25	45.00	2.25	625.00	277.78						
Creditors:									82.36	19,381.80	235.33		17,250			(2,131.80)	
Secured	-	-	-	-	-	-	-	-	-	-	-						
Employees & pensions	-	-	1.00	332.50	29.51	7,275.80	1.30	208.00	31.81	7,816.30	245.72						
Unsecured	-	-	6.25	2,067.50	21.45	6,217.75	13.85	1,345.25	41.55	9,630.50	231.78						
Retention of title	-	-	-	-	-	-	-	-	-	-	-						
Dividends	-	-	1.00	340.00	3.00	735.00	5.00	860.00	9.00	1,935.00	215.00						
General	-	-	-	-	-	-	-	-	-	-	-						
Administration:									126.77	31,089.70	237.59		13,000			(18,089.70)	
Statement of affairs	-	-	-	-	-	-	-	-	-	-	-						
Treasury, billing & funding	-	-	-	-	28.60	5,289.75	11.45	1,619.50	40.05	6,909.25	172.52						
Tax	-	-	4.35	1,847.00	1.78	454.25	2.45	262.25	8.58	2,563.50	298.78						
Pensions	-	-	-	-	-	-	0.20	31.00	0.20	31.00	155.00						
General	0.46	232.70	16.75	5,550.00	38.48	10,834.25	11.75	1,504.00	67.44	18,120.95	268.70						
Other IPs & OR	-	-	-	-	-	-	-	-	-	-	-						
Shareholders	-	-	-	-	-	-	-	-	-	-	-						
Reports to creditors, notices & decisions	1.50	900.00	3.00	1,020.00	5.00	1,225.00	2.00	320.00	10.50	3,465.00	330.00						
Total	11.61	5,668.20	143.35	48,022.00	136.07	34,424.30	43.75	6,235.00	346.78	94,349.50	297.37		50,000			(44,349.50)	

Notes:

- Partner includes partners and directors
- Manager includes associate directors and managers
- Executive includes assistant managers and executives
- Due to enhancements to our SIP9 reporting systems, allocation of time against areas of work may differ to previous periods, however this does not affect overall total time costs
- Adverse variances are presented in brackets
- Total time costs paid to date: £50,000 (excludes VAT)